



# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING DECEMBER, 2008 VOL. XL NO. 4**

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## **BOARD OF DIRECTORS**

Prof. Benno Ndulu	Governor , Chairman
Dr. Enos Bukuku	Deputy Governor, (EFP), Deputy Chairman
Mr. Juma H. Reli	Deputy Governor, (AIC)
Mr. Lila H. Mkila	Deputy Governor, (FSD)
Mr. Ramadhani M. Kijjah	Permanent Secretary to the Treasury, (URT)
Mr. Khamis M. Omar	Permanent Secretary to the Treasury, (RGZ)
Prof. Haidari Amani	Director
Mr. Ali Mufuruki	Director
Dr. Natu E. Mwamba	Director
Mr. Athumani H. Mtengeti	Secretary to the Bank

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### Gross Domestic Product

Tanzania's real Gross Domestic Product (GDP) is expected to have grown by 7.5 percent during 2008, slightly lower than the previous target of 7.8 percent due to persistent increase in oil prices during most part of 2008 and the anticipated slowdown of the global economy.

### Inflation Developments

The **annual headline inflation** increased to 10.3 percent during the quarter ending September 2008, up from 9.4 percent recorded in the preceding quarter, mainly on account of rise in food inflation.

### Money Supply and Credit Developments

Extended Broad Money Supply (M3) grew at an annual rate of 24.0 percent, slightly above the growth rate of 23.5 percent<sup>1</sup> recorded during the quarter ending September 2008, mainly due to the depreciation of the shilling. On the other hand, the growth rate of Broad Money Supply (M2) declined to 28.4 percent, from 30.4 percent<sup>2</sup>. The decline in M2 is also reflected in the slow down of credit extended to private sector.

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1 Provisional Statistics for September 2008 indicated a growth rate of 23.7 percent

2 Provisional Statistics for September 2008 indicated a growth rate of 30.5 percent

### Interest Rate Structure

The margin between overall lending and savings deposit rates widened to 13.3 percent from 12.3 percent recorded in September 2008. Overall lending rates increased from 14.9 percent in September 2008 to 16.1 percent in December 2008 while savings deposit rates increased slightly to 2.7 percent from 2.6 percent.

### Public Finance

The overall central government budget deficit (before grants) increased to TZS 714.8 billion in December 2008, from the deficit level of TZS 197.0 billion recorded during the quarter ending September 2008. The deficit was however, reduced to TZS 178.1 billion after considering grants amounting to TZS 536.7 billion. Total revenue collection amounted to TZS 1,101.9 billion, below the period target of TZS 1,217.3 billion.

### External Sector

The current account deficit narrowed to USD 583.9 million during the quarter ending December 2008, from a deficit of USD 841.8 million<sup>3</sup> recorded during the preceding quarter. This development in current account position was largely due to substantial decline in import bill coupled with increase in official transfers.

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3 Provisional Statistics for September 2008 indicated a deficit of USD 856.1 million

## **Exchange Rate**

Despite the decline in import bill and increase in official transfers, the shilling depreciated by 7.6 percent against the USD during the quarter under review from TZS 1,162.7 per USD recorded during the quarter ending September 2008 to TZS 1,250.7 per USD.

## **Zanzibar Government Budgetary Operations**

The Zanzibar Government budgetary operations for the quarter ending December 2008 recorded an overall

deficit after grants amounting to TZS 8.7 billion, from a deficit of TZS 4.3 billion recorded during the preceding quarter. Total revenue outturn amounted to TZS 34.6 billion, from TZS 29.6 billion recorded in the preceding quarter.

## **Zanzibar External Sector Developments**

The Zanzibar current account recorded a deficit of USD 3.0 million, compared with a deficit of USD 13.1 million<sup>4</sup> recorded during the previous quarter. The improvement was mainly due to increase in official transfers and exports.

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<sup>4</sup> Provisional Statistics for September 2008 indicated a deficit of USD 13.0 million

## 1.0 OUTPUT AND PRICES

### The Overall Economic Performance

During 2008, real GDP was projected to grow by 7.8 percent, but was revised downwards to 7.5 percent, following persistent increase in oil prices and the anticipated slowdown of the global economy. Higher oil prices impact negatively on economic growth through increased production and distribution costs. Moreover, the slowdown in global economy would reduce demand for Tanzanian exports of goods and services.

### Sectoral Performance

During the quarter ending December 2008, procurement of the traditional export crops increased to 308,595.1 tons from 242,860.8 tons procured during a similar period in 2007 (**Table 1.1**), mainly due to increase in production of coffee, cotton and sisal. In particular, the increase in production of coffee and cotton was due to expansion of land under cultivation and utilization of agro-chemicals and pesticides. In addition, the improvement was associated with government subsidy on agro-inputs such as fertilizers, good producer prices, and rehabilitation of estate farms as well as introduction of “into store receipts” that safeguarded farmer’s incomes. Conversely, procurement of cashew nuts and tea declined.

**Table 1.1: Procurement of Traditional Export Crops**

Crop	October - December		Percent Change
	2007 <sup>r</sup>	2008 <sup>p</sup>	
Tobacco	off season		0.0
Cashew nuts	73,796.6	61,618.0	-16.5
Coffee	33,708.0	57,250.0	69.8
Cotton lint	67,258.9	122,476.7	82.1
Sisal	33,327.0	35,646.6	7.0
Tea	34,770.3	31,603.9	-9.1
<b>Total</b>	<b>242,860.8</b>	<b>308,595.2</b>	<b>27.1</b>

Notes: r = Revised

p = Provisional

Source: Respective Crop Boards

### Food Supply Situation

Food supply situation was generally satisfactory throughout the country during the quarter ending December 2008. The Rapid Vulnerability Assessment (RVA) conducted by the Ministry of Agriculture, Food Security and Cooperatives (MAFC) in September 2008, revealed that only 240,544 people countrywide were likely to be food insecure and would need food assistance estimated at 7,182 tons of grains between December 2008 and January 2009. Despite the reported satisfactory food supply situation, wholesale prices of major food crops rose during the period under review largely due to high transportation costs (**Table 1.2**).

**Table 1.2: National Wholesale Prices of Major Food Items**

Item	TZS per 100 kg				
	2007	2008		Percent Change	
	Oct-Dec	Jul-Sep	Oct-Dec	Sep 08 to Dec 08	Dec-07 to Dec 08
Maize	26,349	28,771	32,428	12.7	23.1
Rice	69,046	88,677	100,955	13.8	46.2
Beans	81,679	89,134	103,186	15.8	26.3
Sorghum	30,733	39,349	41,132	4.5	33.8
Potatoes	38,900	39,684	42,225	6.4	8.5

Source: Ministry of Industry, Trade and Marketing

## The National Food Reserves

During the review quarter, the National Food Reserve Agency (NFRA) purchased 59,739 tons compared to the target of 100,000 tons. Accordingly, the National Food Reserve stock reached 129,253 tons as at the end of December 2008, up from 102,225 tons in the preceding quarter (**Table 1.3**).

**Table 1.3: National Food Reserve Stock**

Period	Tons						Percent Change 2007-2008
	2003	2004	2005	2006	2007	2008	
January	59,961	35,342	119,924	76,813	112,343	139,765	24.4
February	59,493	23,791	116,383	43,593	117,838	133,898	13.6
March	58,976	22,903	114,760	8,055	121,046	119,022	-1.7
April	54,118	32,387	115,262	3,165	125,509	94,509	-24.7
May	52,857	31,732	113,823	6,210	128,350	79,369	-38.2
June	51,060	37,091	112,823	15,560	128,804	76,649	-40.5
July	50,661	39,195	112,323	13,811	129,306	75,438	-41.7
August	52,681	45,988	112,067	28,440	125,653	83,131	-33.8
September	61,364	67,685	111,971	80,248	131,937	102,225	-22.5
October	59,379	92,710	111,695	87,461	143,717	114,464	-20.4
November	52,054	108,448	106,428	100,828	142,624	122,209	-14.3
December	41,649	114,030	93,051	110,203	142,044	129,253	-9.0

Source: Food Security Department and BOT computation.

## Recovery of Gold and Diamond

Recovery of gold by big mining companies during the quarter ending December 2008 declined by 29.4 percent, whereas that of diamond increased marginally by 5.3 percent. However, when compared to the last quarter of 2007 production of both gold and diamond declined by 22.4 and 14.6 respectively (**Table 1.4**).

**Table 1.4: Recovery of Gold and Diamond**

Item	Units	2007		2008		Percent Change	
		Oct - Dec	Jul - Sep	Oct - Dec	Sep-08 to Dec-08	Dec-07 to Dec-08	
Gold	Kgs	7,648.37	8,413.93	5,937.91	-29.4	-22.4	
Diamond	Carats	38,643.70	31,317.87	32,988.50	5.3	-14.6	

Source: Respective Mining Companies

## Inflation Developments

During the quarter ending December 2008, average annual headline inflation increased to 12.5 percent, from 10.3 percent recorded during the quarter ending September 2008. The acceleration of inflation is explained by an increase in domestic food prices largely due to high transportation costs. Non-food inflation, which is influenced by monetary policy, decreased slightly to an average of 6.7 percent from 7.8 percent recorded during the quarter ending September 2008 (**Table 1.5**). It is expected that, the recent easing of global fuel prices, as well as sustained prudent fiscal and monetary policies, will lead to a downward trajectory in inflation in the coming months.



**Table 1.5: Average Quarterly Inflation Rates**

Major Commodity Group	Weight	2007				2008			
	(%)	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Headline/Overall</b>	<b>100.0</b>	<b>7.2</b>	<b>5.7</b>	<b>8.4</b>	<b>6.9</b>	<b>8.9</b>	<b>9.4</b>	<b>10.3</b>	<b>12.5</b>
<b>Food</b>	<b>55.9</b>	<b>6.3</b>	<b>4.0</b>	<b>10.3</b>	<b>7.5</b>	<b>10.9</b>	<b>11.4</b>	<b>11.9</b>	<b>16.5</b>
<b>Non-food</b>	<b>44.1</b>	<b>8.4</b>	<b>8.1</b>	<b>5.8</b>	<b>5.9</b>	<b>5.8</b>	<b>6.6</b>	<b>7.8</b>	<b>6.7</b>
Transportation	9.7	9.2	7.4	5.8	5.7	5.5	6.8	8.5	6.6
Fuel, Power and Water	8.5	7.9	6.3	4.3	6.2	8.4	11.2	13.2	9.9
Drinks and Tobacco	6.9	11.7	13.3	8.1	9.1	9.9	7.9	8.5	6.4
Clothing and Footwear	6.4	6.5	7.2	5.5	4.3	0.8	1.1	1.1	2.8
Education	2.6	11.6	10.7	8.9	7.5	5.6	6.3	7.8	8.3
Furniture and Household Equipment	2.1	10.6	9.2	6.2	5.8	5.6	6.3	7.8	8.3
Household Operations Maintenance	2.1	10.5	11.0	8.9	4.5	3.1	2.7	2.2	4.7
Personal Care and Health	2.1	2.1	4.2	3.4	1.9	3.4	3.7	5.9	7.1
Rents	1.4	5.6	3.9	2.2	2.8	2.1	2.1	3.0	2.4
Recreation and Entertainment	0.8	7.4	9.6	10.4	8.1	4.4	4.1	5.5	8.0
Miscellaneous Goods and Services	1.5	-0.2	2.1	0.4	0.9	1.6	0.7	2.2	2.6

**Note:** All data rebased to Dec 2001 = 100

**Source:** National Bureau of Statistics (NBS)

## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

During the quarter ending December 2008, extended broad money (M3) grew by 24.0 percent slightly higher than 23.5 percent registered in the preceding quarter. The increase in M3 was mainly attributed

to the exchange rate valuation gain in the foreign currency deposits arising from the depreciation of the shilling. On the other hand, the growth rate of Broad Money Supply (M2) declined to 28.4 percent, from 30.4 percent<sup>5</sup> (Table 2.1 and Chart 2.1a).

Table 2.1: Developments in Selected Monetary Aggregates

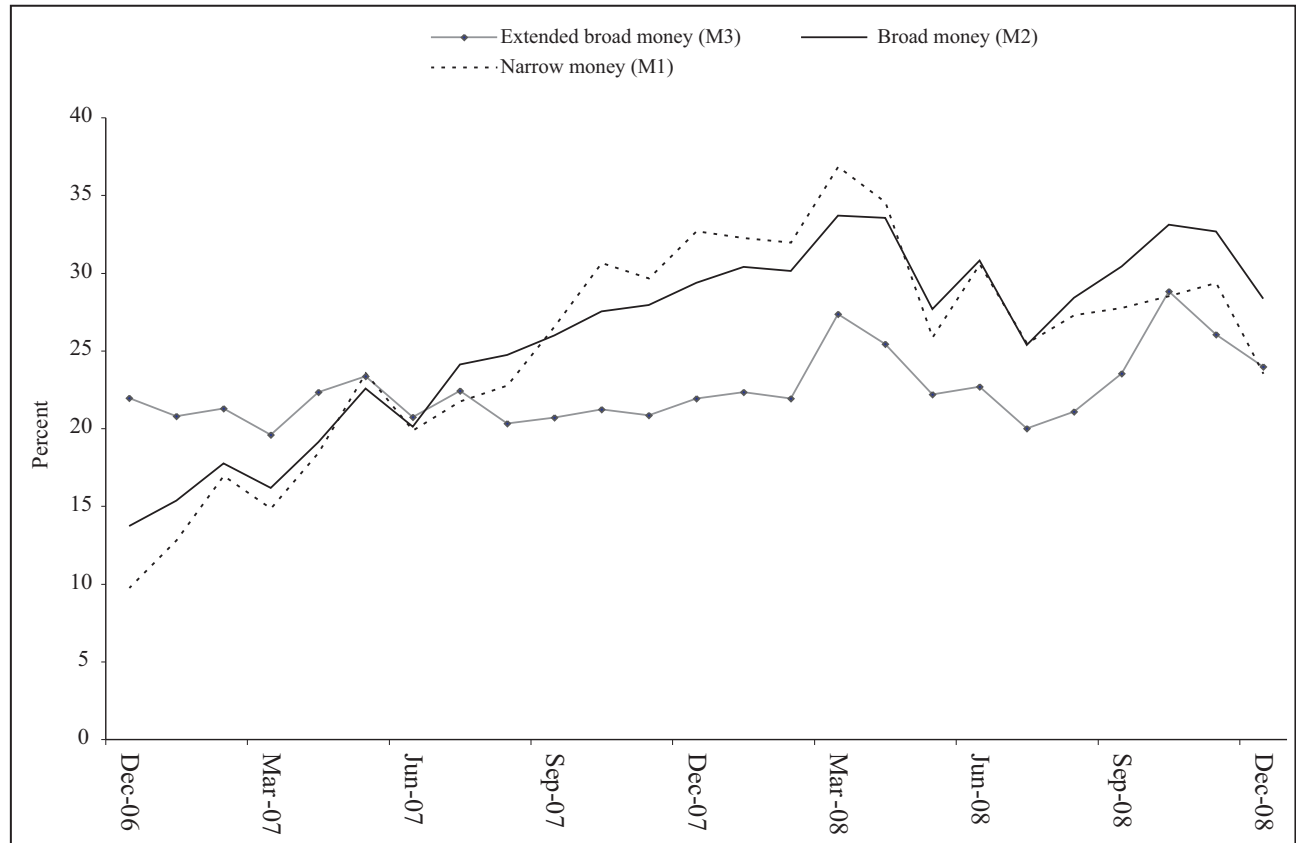
Billions of TZS

	Stock				Change		Annual growth rates (%)			
	Sep-07	Dec-07	Sep-08	Dec-08	Quarterly	Annual	Sep-07	Dec-07	Sep-08	Dec-08
Extended broad money (M3)	5,654.2	5,993.3	6,985.6	7,430.7	445.1	1,437.4	19.6	21.3	23.5	24.0
Broad money (M2)	3,987.7	4,259.9	5,200.5	5,467.7	267.2	1,207.8	16.2	26.8	30.4	28.4
Currency in circulation (CC)	1,163.6	1,162.4	1,450.1	1,438.7	-11.4	276.2	23.9	19.4	24.6	23.8
Demand deposits (DD)	1,251.7	1,414.9	1,636.2	1,745.3	109.1	330.4	29.3	46.0	30.7	23.4
Time deposits (TD)	578.8	618.3	899.3	993.1	93.7	374.7	28.6	27.5	55.4	60.6
Savings deposits (SD)	993.5	1,064.2	1,214.9	1,290.7	75.8	226.5	26.1	22.9	22.3	21.3
Foreign currency deposits (FCD)	1,666.5	1,733.5	1,785.1	1,963.0	177.9	229.6	10.0	6.8	7.1	13.2
<i>FCD in million of USD</i>	1,355.0	1,531.2	1,527.1	1,533.2	6.2	2.0	13.8	19.0	12.7	0.1
Total deposits in the commercial banks	4,772.4	5,147.9	5,781.7	6,390.6	609.0	1,242.7	21.0	20.7	21.1	24.1
Private sector	4,490.5	4,830.9	5,535.5	5,992.0	456.6	1,161.2	19.4	20.3	23.3	24.0
Government	281.9	317.1	246.2	398.6	152.4	81.5	21.2	35.5	-12.7	25.7
Net foreign assets of the banking system	3,770.0	3,549.9	3,392.2	3,997.1	604.9	447.2	13.6	4.2	-10.0	12.6
Bank of Tanzania	3,164.0	2,930.9	2,863.4	3,413.6	550.3	482.7	33.6	24.7	-9.5	16.5
Commercial banks	606.0	619.0	528.8	583.5	54.6	-35.5	-36.2	-41.4	-12.7	-5.7
Net domestic assets of the banking system	2,493.4	3,052.7	4,202.6	4,042.8	-159.8	990.2	27.7	44.1	68.5	32.4
Domestic credit	2,719.9	3,131.3	4,558.7	4,819.2	260.5	1,687.9	39.0	26.7	67.6	53.9
Claims on government	2,069.7	2,013.1	2,000.5	2,071.1	70.7	58.0	82.1	29.1	-3.3	2.9
Government deposits	2,007.2	1,858.1	1,387.1	1,628.3	241.3	-229.7	75.7	57.3	-30.9	-12.4
Claims on private sector	2,657.4	2,976.3	3,945.3	4,376.4	431.2	1,400.2	35.4	42.2	48.5	47.0

Source: Bank of Tanzania

5 Provisional Statistics for September 2008 indicated a growth rate of 30.5 percent

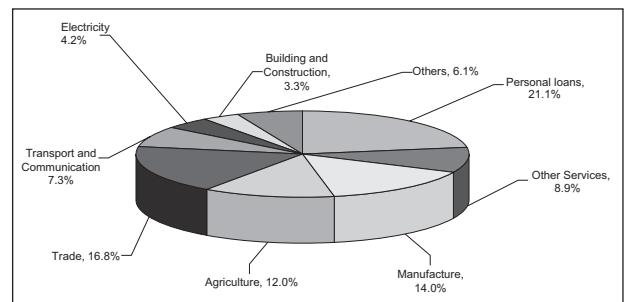
**Chart 2.1a: Annual Growth Rates of Monetary Aggregates**



Source: Bank of Tanzania

During the quarter ending December 2008, credit to the private sector increased by TZS 431.2 billion to a stock of TZS 4,376.4 billion. Categorization of domestic lending by activities indicate that personal loans received the highest amount of credit and accounted for 21.1 percent of the total stock, followed by trade and manufacturing which accounted for 16.8 percent and 14.0 percent respectively. **Chart 2.1b** depicts domestic lending by activity.

**Chart 2.1b: Domestic Lending by Activity (Borrowing Sector)**



### Interest Rate Developments

During the quarter ending December 2008, overall weighted average T-bills yield increased compared with the rates

recorded during the previous quarter. Consistent with the rise in T-bills yields, interest rates offered by banks on various deposit maturities, exhibited a general rising pattern. Overall lending rates increased from 14.9 percent in September 2008 to 16.1 percent in December 2008

while savings deposit rates increased slightly to 2.7 percent from 2.6 percent (**Table 2.2**). The margin between overall lending and savings deposit rates widened to 13.3 percent from 12.3 percent recorded in September 2008.

**Table 2.2: Interest Rate Structure**

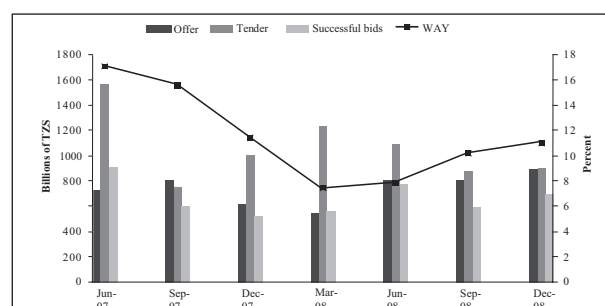
Item	2007				In Percent
	Mar	Jun	Sep	Dec	Mar
364 days Treasury bill	17.15	18.39	16.98	12.95	9.40
Overall Treasury bills	15.99	17.07	15.59	11.40	7.39
Savings deposits	2.62	2.59	2.62	2.75	2.64
Overall time deposits	7.69	7.94	7.99	8.33	8.02
12 months time deposits	9.17	9.25	9.64	10.08	9.33
Negotiated deposits	7.10	8.65	9.83	11.04	10.29
Overall Lending rate	16.37	15.84	15.97	15.31	15.15
Short term lending (up to 1-year)	15.24	14.21	14.29	15.01	13.90
Negotiated lending Rates	11.74	12.20	11.91	11.98	11.82
Interest rate spread	6.08	4.96	4.65	4.94	4.57

Source: Bank of Tanzania

## Financial Markets Operations

During the quarter under review, T-bills market experienced a higher demand relative to the quarter ending September 2008. The Bank accepted bids worth TZS 700.0 billion, which was higher than TZS 597.9 billion sold in the previous quarter. In line with the increase in demand for T-bills, the overall weighted average yield increased marginally to 10.99 percent from 10.17 percent recorded in September 2008 (**Chart 2.2**).

**Chart 2.2: Treasury Bills Market Developments**



Source: Bank of Tanzania

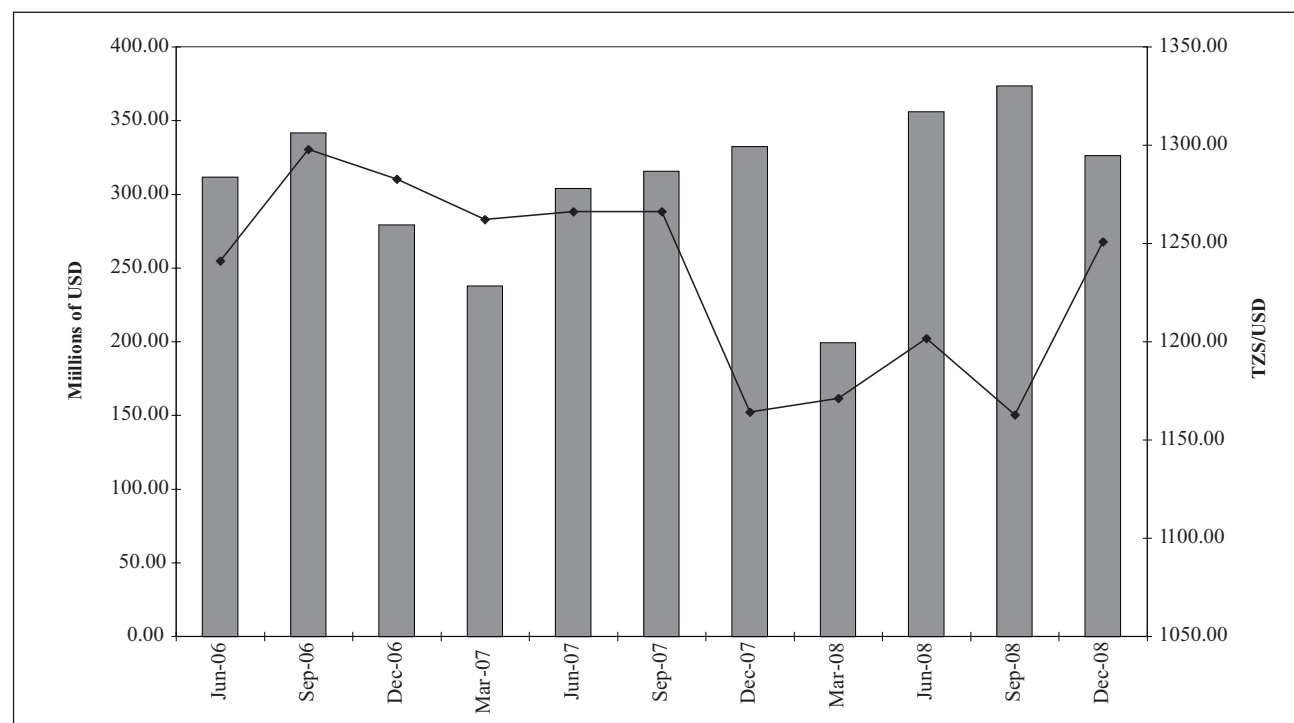
During the quarter ending December 2008, the market was supplied with T-bonds worth TZS 132.0 billion, which were higher than TZS 77.2 billion offered in the preceding quarter. Demand however, declined to TZS 80.7 billion compared with TZS 97.5 billion in the previous quarter. The Bank accepted bids worth TZS 67.4 billion, against redemption amounting to TZS 66.9 billion. Yields on a 2-year bond increased to 14.35 percent in the quarter ending December 2008 from 13.20 percent registered in the quarter ending September 2008, whereas yield for 5-year bond increased from 14.49 percent in the preceding quarter to 17.32 percent in the quarter ending December 2008. The 7-year and 10-year bonds were not sold during the review quarter.

### Foreign Exchange Market (IFEM) Operations

During the quarter ending December 2008, the volume of transactions at the IFEM was USD 326.1 million, which was 12.7 percent below the levels recorded in the previous quarter (**Table 2.3**). On net basis, the Bank of Tanzania and non-bank financial institutions supplied USD 228.4 million and USD 2.8 million respectively. Commercial banks dominated on the demand side of the market by purchasing USD 231.2 million on net basis.

The Tanzanian shilling depreciated by 7.6 percent to TZS 1,250.7 per US dollar from TZS 1,162.7 per US dollar recorded in the previous period (**Chart 2.3**). The development was partly due to low supply of US dollar in the market.

**Chart 2.3: Inter-Bank Transactions and Exchange Rate Movements**



Source: Bank of Tanzania

## Bureau de Change Operations

During the review period, total volume of transactions conducted by the Bureau de Change system dropped by 15.5 percent to USD 213.4 million (**Table 2.3**).

The Bureau buying and selling rates increased by 7.9 percent and 8.3 percent to TZS 1,249.3 per USD and TZS 1,279.3 per USD respectively.

**Table 2.3: Foreign Exchange Market Developments**

Item	2008		% Change
	Jul-Sep	Oct-Dec	
Millions of USD			
<b>IFEM</b>			
Amount offered	373.35	326.09	-12.66
Amount sold	373.35	326.09	-12.66
Exchange rate (TZS per USD)	1,162.71	1,250.70	7.57
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales	127.76	106.30	-16.8
Purchases	124.80	107.09	-14.19
Volume of Transactions	<b>252.56</b>	<b>213.39</b>	<b>-15.51</b>
Buying rate (TZS per USD)	1,158.00	1,249.33	7.89
Selling rate (TZS per USD)	1,181.67	1,279.33	8.26

Source: Bank of Tanzania

## 3.0 PUBLIC FINANCE

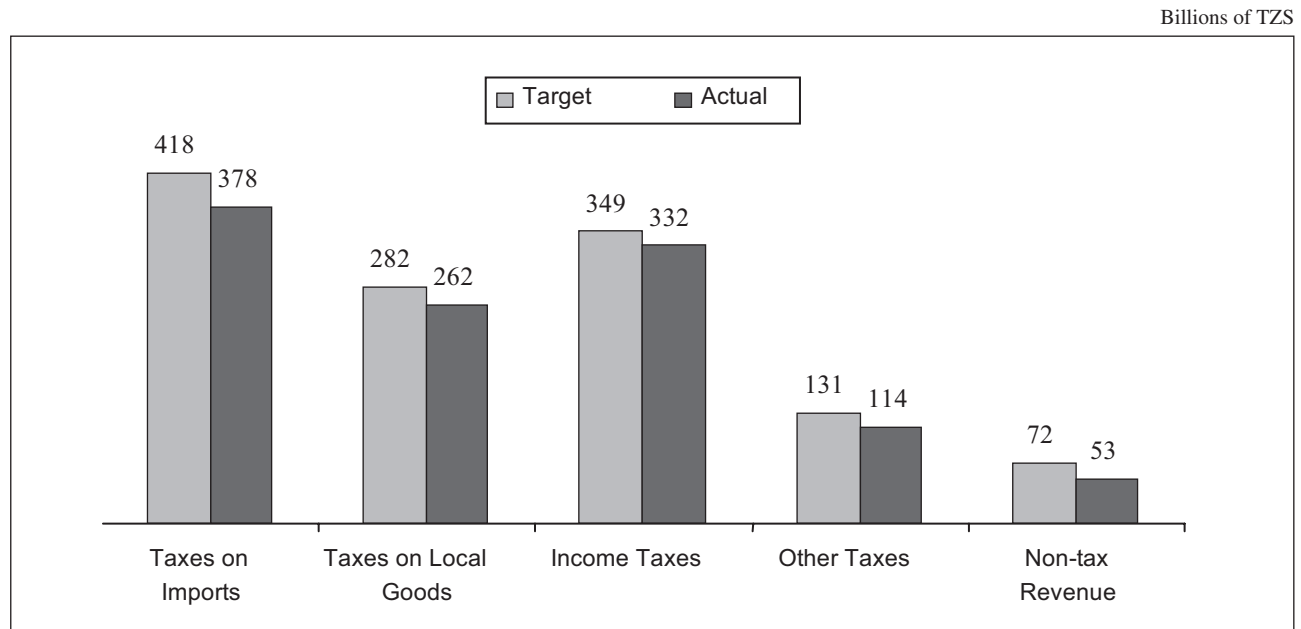
### Government Budgetary Operations

During the quarter ending December 2008, the government budgetary operations before grants recorded a deficit of TZS 714.8 billion. After considering grants amounting to TZS 536.7 billion, the deficit declined to TZS 178.1 billion. This deficit was financed by borrowing from domestic and foreign sources. Total resources amounted to TZS 1,638.7 billion while total expenditure was TZS 1,816.7 billion.

### Revenue Performance

Total revenue collected during the quarter under review amounted to TZS 1,101.9 billion, less than the targeted amount of TZS 1,217.3 billion. The poor outturn was on account of low collections in all tax categories and non-tax sources (**Chart 3.1**). Out of the total revenue collected, TZS 1,048.5 billion was tax revenue and TZS 53.5 billion was non-tax revenue.

**Chart 3.1: Government Revenue Performance, October – December 2008**



Source: Bank of Tanzania

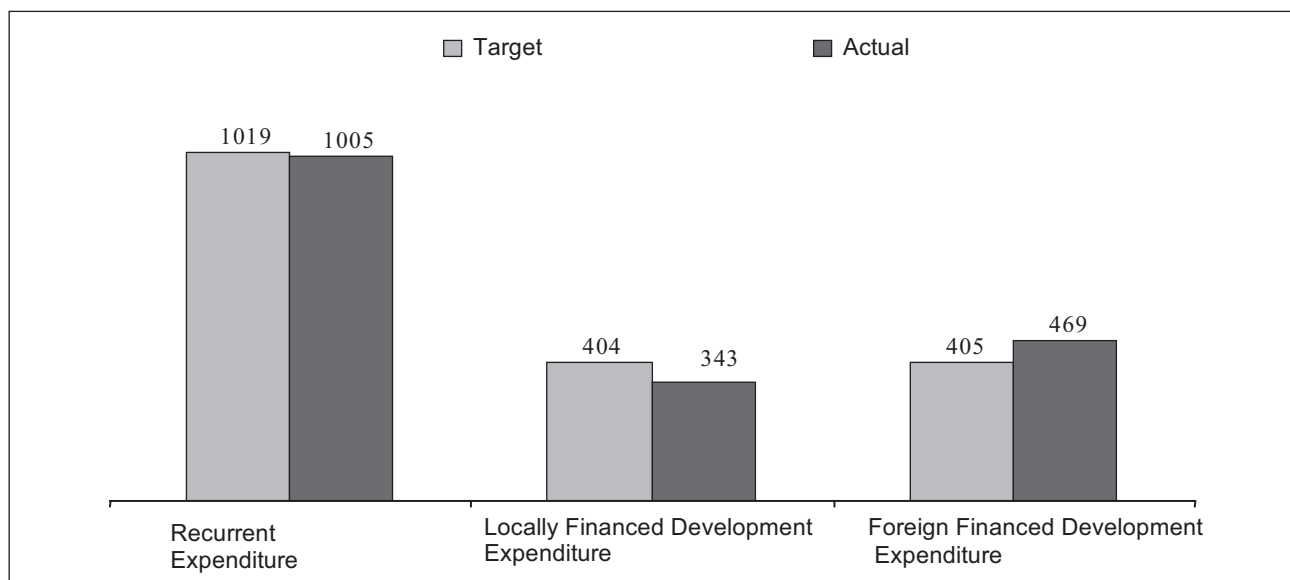
### Expenditure Developments

Total government expenditure during the quarter under review amounted to TZS 1,816.7 billion, slightly less than the target of TZS 1,828.1 billion. Recurrent expenditure amounted to TZS 1,004.6

billion, out of which 38 percent was wages and salaries. Development expenditure amounted to TZS 812.1 billion, slightly above the targeted amount of TZS 808.8 billion (**Chart 3.2**).

Chart 3.2: Government Expenditure Performance, October – December 2008

Billions of TZS



Source: Bank of Tanzania

### National Debt

The national debt stock comprising of domestic and foreign debt as at the end of December 2008 was USD 7,772.6 million, slightly above the amount of USD 7,756.7 million<sup>6</sup> registered at the end of the preceding quarter. The increase was mainly on account of recording new disbursements and accumulation of arrears.

### External Debt

The stock of external debt rose by 3.7 percent to USD 6,268.3 million at the end of December 2008, from USD 6,046.6 million registered at the end of September 2008. The increase was mainly due to recording of new disbursements (following the external debt data validation exercise) and accumulation of

principal and interest arrears. Out of the external debt stock, disbursed outstanding debt (DOD) accounted for 77.3 percent and the remaining was interest arrears.

The profile of DOD by creditor category indicate that, debt owed to multilateral institutions stood at USD 3,009.1 million while that owed to bilateral creditors was USD 935.7 million. Commercial and export credits amounted to USD 507.4 million and USD 391.5 million respectively. Loans contracted and recorded during the quarter under review amounted to USD 158.0 million, while new disbursements were USD 224.4 million. Actual external debt service during the quarter was USD 15.1 million, out of which USD 5.4 million was principal repayments and USD 9.7 million interest payment.

<sup>6</sup> Provisional Statistics for September 2008 indicated a debt stock of USD 7,373.4 million



## **HIPC Debt Relief**

As at end December 2008, the cumulative debt relief under the enhanced HIPC Initiative from Paris Club bilateral creditors stood at USD 1,390.8 million, while debt relief from non-Paris club bilateral creditors in form of debt cancellation and debt rescheduling were USD 184.6 million and USD 171.2 million respectively. Meanwhile, negotiations are underway with the Governments of Brazil, Russia and China to obtain additional debt relief.

## **Domestic Debt**

Domestic debt stock as at the end of December 2008 stood at TZS 1,925.9 billion slightly below TZS 1,998.9 billion registered at the end of the preceding quarter. The decline was mainly on account of matured Government bonds. Government securities (treasury bills, bonds and stock) accounted for 99.6 percent of the debt stock and the rest were other Government debts. During the review quarter, domestic debt amounting to TZS 282.0 billion fell due for payment, out of which principal of TZS 243.1 billion was rolled over and interest amounting to TZS 38.9 billion was paid out of government revenue.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending December 2008, the current account deficit narrowed to USD 583.9 million from a deficit of USD 841.8 million recorded during the preceding quarter (**Table 4.1**). This development was largely attributed to a decline in imports of goods and services coupled with an increase in official transfers.

**Table 4.1: Current Account Balance**

Millions of USD

Item	2007	2008p		Percent Change	
	Oct - Dec	Jul-Sep	Oct - Dec	Jul-Sep 08 to Oct-Dec 08	Oct-Dec 07 to Oct-Dec 08
<b>Goods Account (Net)</b>	<b>-803.6</b>	<b>-1,011.8</b>	<b>-870.8</b>	<b>-13.9</b>	<b>8.4</b>
Exports f.o.b.	584.1	743.7	750.9	1.0	28.6
Imports f.o.b.	1,387.7	1,755.5	1,621.7	-7.6	16.9
<b>Services Account (Net)</b>	<b>54.0</b>	<b>-54.8</b>	<b>42.6</b>	<b>-177.7</b>	<b>-21.1</b>
Receipts	427.7	513.1	458.0	-10.7	7.1
Payments	373.7	567.9	415.4	-26.9	11.2
<b>Goods and Services (Net)</b>	<b>-749.6</b>	<b>-1,066.6</b>	<b>-828.2</b>	<b>-22.3</b>	<b>10.5</b>
Exports of Goods and Services	1,011.8	1,256.8	1,208.9	-3.8	19.5
Imports of Goods and Services	1,761.4	2,323.4	2,037.1	-12.3	15.7
<b>Income Account (Net)</b>	<b>-11.4</b>	<b>-5.9</b>	<b>-17.6</b>	<b>196.4</b>	<b>54.5</b>
Receipts	33.1	42.1	34.7	-17.5	5.0
Payments	44.5	48.0	52.3	9.0	17.7
<b>Current transfers (Net)</b>	<b>133.7</b>	<b>230.8</b>	<b>261.9</b>	<b>13.5</b>	<b>95.8</b>
Inflows	150.5	249.8	278.8	11.6	85.2
o/w Official transfers	127.3	225.0	254.6	13.2	100.0
Outflows	16.8	19.1	16.9	-11.6	0.6
<b>Current Account Balance</b>	<b>-627.2</b>	<b>-841.8</b>	<b>-583.9</b>	<b>-30.6</b>	<b>-6.9</b>

Notes: P = Provisional

Source: Bank of Tanzania and TRA

## Exports

The value of exported goods was USD 750.9 million, up from USD 743.7 million exported in the previous quarter, following an increase in traditional exports, which went up by 74.4 percent to USD 162.2 million (**Table 4.2**).

**Table 4.2: Exports by Type of Commodity**

Commodity	Millions of USD				
	2007p	2008p		Percent Change	
	Oct - Dec	Jul-Sep	Oct - Dec	Jul-Sep 08 to Oct-Dec 08	Oct-Dec 07 to Oct-Dec 08
<b>Traditional Commodities</b>	<b>117.8</b>	<b>93.2</b>	<b>162.6</b>	<b>74.4</b>	<b>37.9</b>
<b>Non-Traditional Exports:</b>					
<b>Minerals</b>	<b>206.8</b>	<b>260.8</b>	<b>168.4</b>	<b>-35.4</b>	<b>-18.5</b>
Gold	188.9	238.1	157.7	-33.8	-16.5
Diamond	6.0	4.7	5.7	21.6	-5.4
Other minerals	11.9	18.0	5.1	--	-57.3
<b>Manufactured Goods</b>	<b>95.7</b>	<b>227.6</b>	<b>208.1</b>	<b>-8.6</b>	<b>117.4</b>
Cotton Yarn	3.7	9.9	4.3	--	17.1
Manufactured Coffee	0.4	0.1	0.3	373.9	-27.4
Manufactured Tobacco	0.2	0.9	0.4	0.0	87.3
Sisal Products (Yarn & Twine)	2.5	1.9	1.7	-13.8	-33.5
Other manufactured Goods	88.9	214.8	201.4	-6.2	126.5
<b>Fish and Fish Products</b>	<b>39.0</b>	<b>41.0</b>	<b>31.9</b>	<b>-22.2</b>	<b>-18.1</b>
<b>Horticultural products</b>	<b>4.9</b>	<b>8.3</b>	<b>9.9</b>	<b>19.1</b>	<b>101.0</b>
<b>Others Exports</b>	<b>76.2</b>	<b>91.0</b>	<b>88.3</b>	<b>-2.9</b>	<b>15.9</b>
<b>Re-exports</b>	<b>43.6</b>	<b>21.7</b>	<b>81.6</b>	<b>276.1</b>	<b>87.2</b>
<b>Sub Total Non-Traditional Exports</b>	<b>466.2</b>	<b>650.5</b>	<b>588.3</b>	<b>-9.6</b>	<b>26.2</b>
<b>Grand Total</b>	<b>584.1</b>	<b>743.7</b>	<b>750.9</b>	<b>1.0</b>	<b>28.6</b>

Notes: P = Provisional data

-- implies very large number

Source: Bank of Tanzania and TRA

The increase in traditional exports was largely due to a surge in export volumes of coffee and tobacco. The volume of exported coffee increased significantly to 18,337 tons from 5,061 tons recorded in the previous quarter while that of tobacco increased to 20,275 tons from 7,024 tons.

Non-traditional exports decreased to USD 588.3 million from USD 650.5 million recorded in the previous quarter, largely due to declines in most categories

of non-traditional exports, particularly gold and other minerals. The value of gold exports decreased from USD 238.1 million recorded in the previous quarter to USD 157.7 million, following a decline in prices in the world market and export volumes. While the prices of gold decreased from USD 870.0 per troy ounce recorded last quarter to USD 795.0 per troy ounce, the volume of gold exports went down to 6.4 tons from 8.4 tons recorded in the previous quarter.

## Imports

The value of goods import decreased to USD 1,621.7 million, from USD 1,755.5 million recorded in the previous quarter mainly due to the decline in intermediate and capital goods import (**Table 4.3**).

**Table 4.3: Goods Imports**

Import Category	Millions of USD				
	2007	2008 <sup>a</sup>		Percent Change	
	Oct-Dec	Jul-Sep	Oct-Dec	Jul-Sep 08 to Oct-Dec 08	Oct-Dec 07 to Oct-Dec 08
<b>Capital Goods</b>	<b>478.2</b>	<b>749.5</b>	<b>641.2</b>	<b>-14.5</b>	<b>34.1</b>
Transport Equipment	146.5	206.1	190.7	-7.5	30.2
Building and Construction Equipment	114.2	160.3	173.4	8.2	51.9
Machinery	217.4	383.1	277.1	-27.7	27.4
<b>Intermediate Goods</b>	<b>533.4</b>	<b>671.2</b>	<b>625.7</b>	<b>-6.8</b>	<b>17.3</b>
Oil imports	365.3	495.3	430.5	-13.1	17.8
Fertilizers	23.1	44.8	56.0	25.2	143.1
Industrial Raw materials	145.0	131.2	139.2	6.1	-4.0
<b>Consumer Goods</b>	<b>376.2</b>	<b>334.7</b>	<b>354.7</b>	<b>6.0</b>	<b>-5.7</b>
Food and foodstuffs	130.9	76.0	94.8	24.8	-27.5
All other consumer goods	245.3	258.7	259.9	0.5	6.0
<b>GRAND TOTAL (F.O.B)</b>	<b>1387.67</b>	<b>1,755.5</b>	<b>1,621.7</b>	<b>-7.6</b>	<b>16.9</b>

**Note:** P = Provisional data

Oil imports refers to refined petroleum products

**Source:** Bank of Tanzania and TRA

The intermediate goods import decreased to USD 625.7 million from USD 671.2 million recorded in the preceding quarter, following a substantial decline in import bill of oil. The decline in oil import bill was due to a fall in oil prices in the world market as import volume increased to 721,055 tons from 645,565 tons recorded in the previous quarter. The global prices of refined products went down to USD 567.4 per ton from USD 1,076.7 per ton recorded during the quarter ending September 2008, largely attributed to the drop in global demand of oil amid the current financial crisis.

Conversely, import of consumer goods went up by 6.0 percent to USD 354.7

million largely on account of the increase in importation of food and foodstuffs particularly wheat and maize. The increase in maize imports was partly explained by the shortage of food in the country while that of wheat imports was on account of rise in amount of wheat re-exports to the neighbouring countries.

## Services and Income Account

The services account net recorded a surplus of USD 42.6 million, from a deficit of USD 54.8 million recorded in the previous quarter following a significant decrease in services payment compared to the decline in the services receipt (**Table 4.4**).

**Table 4.4: Services and Income Account**

Millions of USD

Item		2007	2008p		Percent Change	
		Oct-Dec	Jul-Sep	Oct-Dec	Jul-Sep 08 to Oct-Dec 08	Oct-Dec 07 to Oct-Dec 08
<b>A. Services Account</b>	<b>Net</b>	<b>54.0</b>	<b>-54.8</b>	<b>42.6</b>	<b>-177.7</b>	<b>-21.1</b>
	Receipt	427.7	513.1	458.0	-10.7	7.1
	Payment	373.7	567.9	415.4	-26.9	11.2
<b>B. Income Account</b>	<b>Net</b>	<b>-11.4</b>	<b>-5.9</b>	<b>-17.6</b>	<b>--</b>	<b>54.5</b>
	Receipt	33.1	42.1	34.7	-17.5	5.0
	Payment	44.5	48.0	52.3	9.0	17.7
<i>o/w interest</i>	Payment	5.1	8.5	9.7	14.2	91.3

**Notes:** P = Provisional figure

-- implies very big figure

**Source:** Commercial Banks, Non-bank Financial Institutions and Bank of Tanzania

Service payments dropped by 26.9 percent while services receipts particularly travel and transportation fell by 10.7 percent. Travel receipts decreased following the end of the peak tourists season which runs from July to September. Further slowdown in tourism is anticipated in 2009 given the current global financial crisis. The decline in transportation receipts was mainly due to decrease in transit cargo to the neighbouring countries.

The income account net widened to a deficit of USD 17.6 million, from USD 5.9 million recorded in the previous quarter mainly due to an increase in

interest payments as well as a slight decline in interest earnings from foreign investments.

### World Commodity Prices

During the period under review, world market prices for all the agricultural commodities recorded declines except for sisal which remained unchanged. The decline in the prices of the agriculture commodity was on account of slowdown in demand as a result of global financial crisis. Prices of crude oil and white products also declined significantly (**Table 4.5**).

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter Ending			Percent Change	
		2007	2008		Sep to Dec 08	Dec-07 to Dec-08
		Dec	Sep	Dec		
"Robusta" Coffee	USD/kg	2.02	2.45	1.92	-21.63	-4.95
"Arabica" Coffee	USD/kg	2.96	3.21	2.68	-16.51	-9.46
Tea (Average price)	USD/kg	2.26	2.72	2.06	-24.26	-8.85
Tea (Mombasa Auction)	USD/ kg	1.73	2.53	1.91	-24.51	10.40
Cotton, "A Index"	USD/kg	1.53	1.68	1.27	-24.40	-16.99
Cotton, "Memphis"	USD/ kg	1.56	1.70	0.86	-49.41	-44.87
Sisal "UG"	USD/ metric ton	1,175.00	1,213.00	1,213.00	0.00	3.23
Cloves	USD/metric ton	3,400.00	4,687.50	3,606.33	-23.06	6.07
Crude oil*	USD/ barrel	87.61	115.68	56.00	-51.59	-36.08
Crude oil**	USD/ barrel	83.21	113.47	53.67	-52.70	-35.50
White products***	USD/ ton	807.67	1,076.68	567.38	-47.30	-29.75
Jet/Kerosine	USD/ton	850.34	1,166.53	615.44	-47.24	-27.62
Premium Gasoline	USD/ ton	776.71	973.73	476.66	-51.05	-38.63
Heat Oil	USD/ ton	795.95	1,089.78	610.05	-44.02	-23.36
Gold	USD/ troy ounce	788.00	870.00	795.00	-8.62	0.89

**Notes:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

**Source:** Bank of Tanzania

## 5.0 THE ZANZIBAR ECONOMY

### The Overall Economic Performance

The Zanzibar economy is projected to grow at a rate of 6.8 percent during 2008, slightly above the growth rate of 6.5 percent attained in 2007. It is likely however that, economic growth will be constrained by the current global financial crisis which will negatively impact on the tourism sector.

### Procurement of Major Export Crops

Procurement of major export crops increased to 3,853.3 tons during the quarter ending December 2008, from 2,712.4 tons procured during the corresponding quarter of the previous year (Table 5.1). The increase was attributed to favorable weather conditions as well as increase in producer prices. However, following the recent decline in world market prices for the cloves associated with global financial crisis, domestic producer prices for the crop were adjusted downwards in October 2008 to TZS 3,000 per kilogram from TZS 3,500 per kilogram offered in the preceding quarter.

**Table 5.1: Zanzibar Procurement of Major Export Crops**

Crop						Tons		
	2003	2004	2005	2006	2007	Oct - Dec		% Change
Cloves	5,218.8	4,097.6	3,266.7	3,156.7	1,085.6	687.4	1,333.3	
Clove stems	496.6	476.0	350.6	129.0	226.5	18.0	20.0	11.4
Seaweed	9,260.8	7,184.4	7,361.8	7,543.1	8,485.0	2,007.0	2,500.0	24.6
<b>Total</b>	<b>14,976.2</b>	<b>11,758.0</b>	<b>10,979.1</b>	<b>10,830.4</b>	<b>10,963.3</b>	<b>2,712.4</b>	<b>3,853.3</b>	<b>42.1</b>

**Note:** P = Provisional data

**Source:** Office of Chief Government Statistician (OCGS)

### Manufacturing Sector

During the quarter ending December 2008, production in most selected manufacturing firms declined, except for bread and gold (jewelry). Production of bread and gold improved due to increased demand while production in other firms declined, mainly due to competition from imported industrial products (Table 5.2).

**Table 5.2: Zanzibar Production of Selected Industrial Commodities**

Commodity	Unit	2006	2007P	Oct - Dec		
				2007	2008 <sup>P</sup>	% Change
Wheat flour	Tons	10,591	1,026	0	0	0
Animal feed	Tons	842	1,115	303	0	-100.0
Breads	No. "000"	87,036	97,959	25,586	34,200	33.7
Beverages	Litres "000"	69,600	53,083	3,741	2,690	-28.1
Video/Audio tapes	Cartons	86,579	80,687	20,428	17,250	-15.6
CD	Pcs	271,840	394,440	78,800	65,000	-17.5
Dash dash fashion (clothes)	Pcs	2,004	5,338	1,600	1,000	-37.5
Gold (jewelry)	grams	617	652	166	264	59.0
Silver (jewelry)	grams	16,120	6,912	2,143	1,895	-11.6

**Note:** P = Provisional

**Source:** Office of Chief Government Statistician (OCGS)

### Inflation Developments

The average rate of headline inflation during the quarter ending December 2008 declined marginally to 23.6 percent, from 23.7 percent recorded in the preceding quarter due to a decline in non- food inflation. Non-food inflation, decelerated to 21.5 percent from 23.7 percent registered in the quarter ending September 2008 mainly associated with slow down in prices of petroleum products. Conversely, food inflation increased slightly to 25.9 percent in December

2008, from 24.5 percent recorded in the previous quarter due to increased prices of food items particularly fish and bakery products (Table 5.3).

**Table 5.3: Zanzibar Quarterly Average Inflation Rates**

Base: 2005

Sub-Group	Weight (%)	2007				2008			
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Food</b>	<b>57.4</b>	<b>15.9</b>	<b>12.3</b>	<b>17.8</b>	<b>17.4</b>	<b>19.1</b>	<b>27.7</b>	<b>24.5</b>	<b>25.9</b>
<b>Non-Food</b>	<b>42.6</b>	<b>13.1</b>	<b>10.8</b>	<b>7.5</b>	<b>7.4</b>	<b>8.6</b>	<b>12.6</b>	<b>23.7</b>	<b>21.5</b>
Alcoholic beverages, tobacco and narcotics	0.6	22.6	23.0	2.9	2.3	0.7	-0.6	14.6	17.2
Clothing and footwear	6.2	7.5	7.3	5.7	6.3	7.1	6.2	9.9	9.7
Housing, water, electricity, gas and other fuels	15.6	15.4	9.0	6.8	4.4	4.5	10.2	36.7	35.7
Furnishing, household equipment and routine household maintenance	5.3	10.1	10.9	10.8	11.4	11.7	13.7	14.5	12.6
Health	2.1	12.3	10.8	17.0	15.3	17.3	20.8	17.8	16.0
Transport	3.4	30.0	18.1	9.8	5.4	5.1	19.7	28.2	23.6
Communication	2.4	-3.9	-4.4	-4.8	-3.3	-2.2	-1.8	-1.4	-1.1
Recreation and culture	0.4	14.3	13.4	12.8	12.9	13.4	9.0	5.9	5.4
Education	1.1	12.8	21.7	12.1	12.1	6.3	7.2	7.8	8.4
Restaurants and hotels	3.1	23.0	25.3	23.9	33.3	31.0	26.0	26.2	14.4
Miscellaneous goods and services	2.4	-1.0	-3.7	-6.5	-8.6	13.5	22.9	19.0	20.8
<b>Headline/Overall</b>	<b>100.0</b>	<b>14.6</b>	<b>11.2</b>	<b>13.4</b>	<b>12.8</b>	<b>14.4</b>	<b>20.8</b>	<b>23.6</b>	<b>23.7</b>

Source: Office of Chief Government Statistician (OCGS)

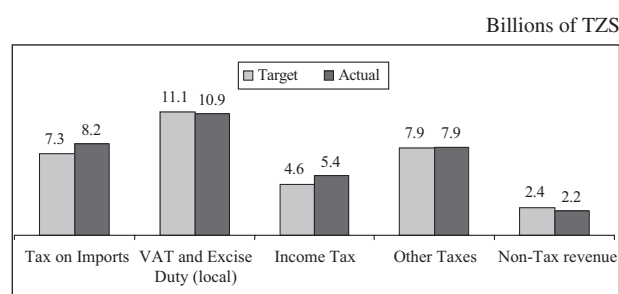
## Budgetary Operations

Budgetary operations during the quarter ending December 2008, recorded a deficit after grant of TZS 8.7 billion, higher than the deficit of TZS 4.3 billion recorded in the preceding quarter. Total resources amounted to TZS 51.6 billion, out of which TZS 34.6 billion came from domestic sources, while TZS 17.0 billion were foreign grants. Government expenditure reached TZS 55.2 billion, up from TZS 42.7 billion recorded in the quarter ending September 2008. The budget deficit was financed by foreign loans and treasury bonds to the tune of TZS 3.8 billion and TZS 4.9 billion respectively.

## Revenue Performance

Revenue collections increased to TZS 34.6 billion from TZS 29.6 billion of the previous quarter, thus exceeding the target of TZS 33.3 billion for the quarter under review. The outturn was mainly on account of increased collections of income tax and import duty following completion of rehabilitation of the Zanzibar port. Chart 5.1 indicates revenue performance by category.

**Chart 5.1: Zanzibar Government Revenue by Sources, October - December 2008**



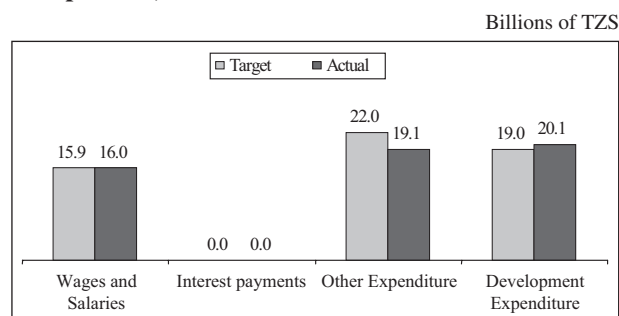
Source: Ministry of Finance and Economic Affairs - Zanzibar.

## Expenditure Developments

Government expenditure during the quarter ending December 2008, amounted to TZS 55.2 billion, and was below the target of TZS 57.0 billion for the quarter. Recurrent expenditure reached TZS 35.1 billion while development expenditure was TZS 20.0 billion accounting for 63.6 percent and 36.4 percent of total expenditure respectively. Out total development expenditure, TZS 12.0 billion was from local sources while foreign financing amounted to TZS 8.0 billion. Chart 5.2 depicts government expenditure by components.



**Chart 5.2: Zanzibar Government Expenditure by Components, October - December 2008**



Source: Ministry of Finance and Economic Affairs - Zanzibar.

## Debt Developments

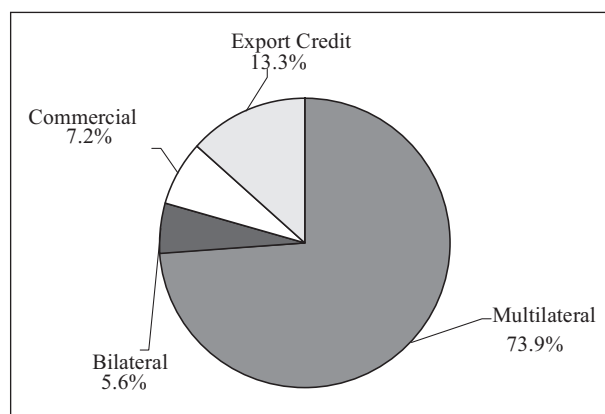
Total debt stock, comprising of external and domestic debt as at the end of December 2008 stood at USD 109.9 million compared to USD 108.9 million registered at the end of September 2008. External debt was USD 62.6 million or 56.9 percent of the total debt, while domestic debt amounted to USD 47.3 million, or 43.1 percent.

## External Debt

External debt as at the end of December 2008 increased to USD 62.6 million, from USD 61.8 million recorded as at the end of September 2008. Debt guaranteed by the Union Government stood at USD 47.0 million, accounting for 75.1 percent of the external debt, while non-guaranteed debt amounted to USD 15.6 million.

The profile of external debt by creditor category, shows that debt due to multilateral creditors was the highest accounting for 73.9 percent of total external debt, while bilateral debt was the lowest accounting for 5.6 percent. **Chart 5.3** depicts external debt by creditor category.

**Chart 5.3: Zanzibar External Debt by Creditor as at end December 2008**



Source: Ministry of Finance and Economic Affairs Zanzibar.

The profile of debt by maturity shows that, debt maturing beyond 20 years remained predominant, accounting for 65.2 percent of the total external debt while those maturing within 10 to 20 years were the lowest (**Table 5.4**).

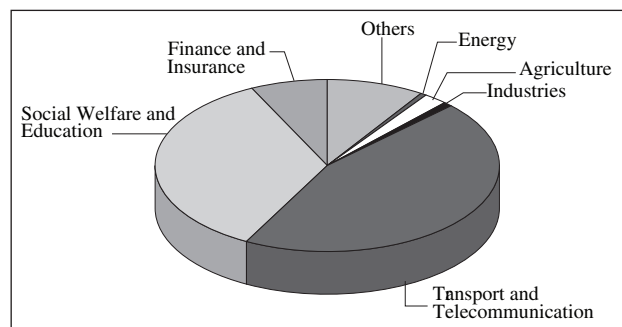
**Table 5.4: Zanzibar External Debt by Maturity**

Period	Quarter Ending				%Total Dec-08	Percentage Change	
	2007		2008			Sep-08 to Dec-08	Dec-07 to Dec-08
	Sep	Dec	Sep	Dec			
5-10 Years	29.9	30.1	16.4	16.3	26.0	-0.7	-45.9
10-20 Years	6.9	6.9	5.5	5.5	8.8	0.0	-19.9
More than 20 Years	68.5	69.3	39.9	40.8	65.2	2.2	-41.1
<b>TOTAL</b>	<b>105.3</b>	<b>106.3</b>	<b>61.8</b>	<b>62.6</b>	<b>100.0</b>	<b>1.2</b>	<b>-41.1</b>

Source: Ministry of Finance and Economic Affairs - Zanzibar.

External debt by end use shows that transport and telecommunications sectors were the highest recipient of external debt accounting for 45.2 percent of total debt, while energy sector received the lowest amount. **Chart 5.4** shows Zanzibar's external debt by user category.

**Chart 5.4: Zanzibar External Debt by Use of Funds as at end of December 2008**

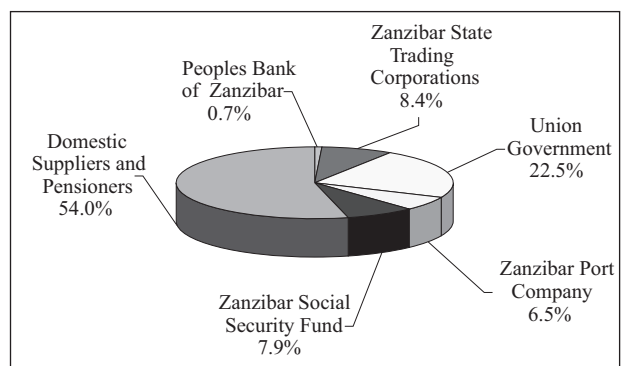


Source: Ministry of Finance and Economic Affairs - Zanzibar.

## Domestic Debt

During the period under review, domestic debt increased to TZS 60.5 billion from TZS 55.0 billion recorded in September 2008 associated with an increase in gratuity claims by government retirees. Debt owed to government suppliers and pensioners was the highest accounting for 54.0 percent of the total domestic debt, while claims due to Peoples Bank of Zanzibar was the lowest and accounted for 0.7 percent (Chart 5.5).

**Chart 5.5: Zanzibar Domestic Debt by Creditor, as at end December 2008**



Source: Ministry of Finance and Economic Affairs Zanzibar.

The profile of domestic debt by instruments shows that government loans were the highest accounting for 30.0 percent of total domestic debt, followed

by Treasury bonds which accounted for 28.4 percent, while Treasury bills were the lowest (Table 5.5).

**Table 5.5: Zanzibar Domestic Debt by Instruments**

Millions of TZS

Instrument	Quarter Ending				%Total Dec-08	Percentage Change	
	2007		2008			Sep-08 to Dec-08	Dec-07 to Dec-08
	Sep	Dec	Sep	Dec			
Government loans	21,341.5	21,221.5	18,425.3	18,158.8	30.0	-1.4	-14.4
Government stocks	8,904.2	8,904.2	8,904.2	8,904.2	14.7	0.0	0.0
Treasury bills	7,000.0	5,500.0	6,525.3	6,525.3	10.8	0.0	18.6
Treasury bonds	10,678.5	10,678.5	10,678.5	17,178.5	28.4	60.9	60.9
Other Instruments*	16,562.4	12,898.3	10,521.1	9,778.4	16.2	-7.1	-24.2
<b>TOTAL</b>	<b>64,486.6</b>	<b>59,202.5</b>	<b>55,054.3</b>	<b>60,545.1</b>	<b>100.0</b>	<b>10.0</b>	<b>2.3</b>

Notes: \*Outstanding advances, pensioner's claims and supplier's credits

Source: Ministry of Finance and Economic Affairs - Zanzibar.

Domestic debt by maturity revealed that, debt with "undetermined maturity" (predominantly gratuity and supplier's claims), accounted for 54.2 percent of total domestic debt, whereas debt maturing between 2 – 5 years and that of less than one year accounted for 35.0 percent and 10.8 percent respectively (Table 5.6).

**Table 5.6: Zanzibar Domestic Debt by Maturity**

Millions of TZS

Period	Quarter Ending				%Total Dec-08	Percentage Change	
	2007		2008			Sep-08 to Dec-08	Dec-07 to Dec-08
	Sep	Dec	Sep	Dec			
Less than 1 year	7,000.0	5,500.0	6,525.3	6,525.3	10.8	0.0	18.6
1-2 years	-	-	-	-	-	-	-
2-5 Years	14,678.5	14,678.5	14,678.5	21,178.5	35.0	44.3	44.3
Undetermined*	42,808.1	39,024.0	33,850.6	32,841.3	54.2	-3.0	-15.8
<b>TOTAL</b>	<b>64,486.6</b>	<b>59,202.5</b>	<b>55,054.3</b>	<b>60,545.1</b>	<b>100.0</b>	<b>10.0</b>	<b>2.3</b>

Note: \*Pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

## External Sector Developments

### Current Account

Zanzibar current account for the quarter ending December 2008, narrowed significantly to a deficit of USD 3.0 million compared to a deficit of USD 13.1 million recorded in the preceding quarter. The improvement was on account of increased export earnings and official transfers, and decline in imports bill. Nevertheless, the current account deficit slightly widened to USD 3.0 million from USD 2.3 million in the corresponding period in 2007 (**Table 5.7**).

**Table 5.7: Zanzibar Current Account**

Item	Quarter Ending				Percentage Change	
	2007		2008p		Jul-Sep 08 to Oct-Dec 08	Oct-Dec 07 to Oct-Dec 08
	Sep	Dec	Sep	Dec		
<b>Goods Account (net)</b>	<b>-19.7</b>	<b>-15.8</b>	<b>-27.7</b>	<b>-25.3</b>	<b>-8.6</b>	<b>60.1</b>
Exports	2.5	3.0	3.7	4.8	29.0	61.2
Imports (fob)	22.1	18.8	31.4	30.1	-4.2	60.3
<b>Services Account (net)</b>	<b>14.6</b>	<b>5.4</b>	<b>7.2</b>	<b>9.0</b>	<b>23.7</b>	<b>65.7</b>
Receipts	26.4	18.1	23.2	24.7	6.4	35.9
Payments	11.8	12.7	15.9	15.7	-1.4	23.2
<b>Goods and Services (net)</b>	<b>-5.1</b>	<b>-10.4</b>	<b>-20.4</b>	<b>-16.3</b>	<b>-20.1</b>	<b>57.2</b>
Exports of Goods and Services	28.9	21.1	26.9	29.5	9.6	39.5
Imports of Goods and Services	34.0	31.5	47.3	45.8	-3.2	45.3
<b>Income Account (net)</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-43.3</b>	<b>-28.9</b>
Receipts	0.0	0.0	0.1	0.1	2.7	216.7
Payments	0.1	0.1	0.2	0.2	21.3	53.1
<b>Current Transfers (net)</b>	<b>25.3</b>	<b>8.1</b>	<b>7.5</b>	<b>13.4</b>	<b>78.9</b>	<b>64.5</b>
Donor Inflows	25.3	8.1	7.5	13.4	78.9	64.5
Outflows	0.0	0.0	0.0	0.0		
<b>Current Account Balance</b>	<b>20.1</b>	<b>-2.3</b>	<b>-13.1</b>	<b>-3.0</b>	<b>-76.9</b>	<b>29.0</b>

Notes: P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

## Exports

During the quarter under review, the value of goods and services export amounted to USD 29.5 million compared to USD 26.9 million recorded in the previous quarter. Service receipts accounted for 83.7 percent of total value of goods and services export, whereas goods export accounted for the rest. Goods exports rose to USD 4.8 million from USD 3.7 million recorded in the preceding quarter, and was higher than USD 3.0 million registered during the corresponding quarter of 2007, due to rise in cloves export price and volume. **Table 5.8** shows value of exports by type of commodity.

**Table 5.8: Zanzibar Exports by type of Commodity**

Commodity	Quarter Ending				Percentage Change	
	2007		2008p		Jul-Sep 08 to Oct- Dec 08	Oct-Dec 07 to Oct-Dec 08
	Sep	Dec	Sep	Dec		
<b>Traditional Exports:</b>						
<b>Cloves</b>						
Value	0.04	0.41	0.65	1.89	189.7	363.5
Volume	0.01	0.13	0.16	0.48	194.6	263.2
Unit Price	3,654.50	3,060.74	3,973.18	3,906.42	-1.7	27.6
<b>Sub Total</b>	<b>0.04</b>	<b>0.41</b>	<b>0.65</b>	<b>1.89</b>	<b>189.7</b>	<b>363.5</b>
<b>Non-Traditional Exports:</b>						
<b>Seaweeds</b>						
Value	0.36	0.71	0.39	0.55	41.2	-22.8
Volume	2.19	2.37	1.38	1.66	20.7	-29.9
Unit Price	162.93	300.76	282.95	331.14	17.0	10.1
<b>Manufactured Goods</b>	1.47	0.83	1.15	1.27	10.7	54.1
<b>Fish and Fish Produce</b>	0.09	0.04	0.01	0.02	14.7	-61.2
<b>Horticultural produce</b>	-	-	-	-		
<b>Others Exports</b>	0.54	1.00	1.53	1.09	-28.7	9.1
<b>Sub Total</b>	<b>2.45</b>	<b>2.58</b>	<b>3.09</b>	<b>2.93</b>	<b>-5.0</b>	<b>13.5</b>
<b>Grand Total</b>	<b>2.49</b>	<b>2.99</b>	<b>3.74</b>	<b>4.82</b>	<b>29.0</b>	<b>61.2</b>

Notes: Volume in '000 Tons

Unit price in USD/Ton

P = Provisional data

Source: Tanzania Revenue Authority

## Imports

During the period under review, goods imports (c.i.f.)<sup>7</sup> amounted to USD 33.1 million, slightly lower than the amount of USD 34.5 million recorded during the quarter ending September 2008, but higher than USD 20.6 million registered in the corresponding quarter of the previous year. The decline of the goods import bill during the review period was on account of reduced imports of industrial raw materials and food items (Table 5.9).

**Table 5.9: Zanzibar Imports (c.i.f) by Major Categories**

Import Category	Quarter Ending				Percentage Change	
	2007		2008p		Jul-Sep 08 to Oct-Dec 08	Oct-Dec 07 to Oct-Dec 08
	Sep	Dec	Sep	Dec		
<b>Capital Goods</b>	<b>9.0</b>	<b>10.2</b>	<b>14.3</b>	<b>14.9</b>	<b>4.2</b>	<b>46.1</b>
Transport Equipments	4.8	4.9	9.4	9.6	2.1	95.9
Building and Constructions	1.6	1.6	2.4	2.5	4.2	56.3
Machinery	2.6	3.6	2.6	2.8	7.7	-22.2
<b>Intermediate Goods</b>	<b>8.8</b>	<b>7.4</b>	<b>14.5</b>	<b>12.6</b>	<b>-13.1</b>	<b>70.3</b>
Oil imports	7.3	5.2	9	9.8	8.9	88.5
Fertilizers	....	0	....	0		
Industrial raw materials	1.5	2.2	5.5	2.8	-49.1	27.3
<b>Consumer Goods</b>	<b>6.5</b>	<b>3.1</b>	<b>5.7</b>	<b>5.6</b>	<b>-1.8</b>	<b>80.6</b>
Food and food stuffs	2.8	0.7	1.3	0.8	-38.5	14.3
All other consumer goods	3.7	2.4	4.4	4.8	9.1	100.0
<b>Grand Total (c.i.f.)</b>	<b>24.3</b>	<b>20.6</b>	<b>34.5</b>	<b>33.1</b>	<b>-4.1</b>	<b>60.7</b>
<b>Grand Total (f.o.b.)</b>	<b>22.1</b>	<b>18.8</b>	<b>31.4</b>	<b>30.1</b>	<b>-4.1</b>	<b>60.1</b>

Notes: P = Provisional data

... = Very small value

Source: Tanzania Revenue Authority

## Services and Income Account

During the review period, services account net recorded a surplus of USD 9.0 million, up from USD 7.2 million in the previous quarter, and was higher than the surplus of USD 5.4 million recorded in the corresponding quarter in 2007 (Table 5.10).

**Table 5.10: Zanzibar Service and Income Account**

Item	Quarter Ending				Percentage Change	
	2007		2008p		Jul-Sep 08 to Oct-Dec 08	Oct-Dec 07 to Oct-Dec 08
	Sep	Dec	Sep	Dec		
<b>A. Services Account</b>	<b>14.6</b>	<b>5.4</b>	<b>7.2</b>	<b>9.0</b>	<b>23.7</b>	<b>65.7</b>
Receipt	26.4	18.1	23.2	24.7	6.4	35.9
Payment	11.8	12.7	15.9	15.7	-1.4	23.2
<b>B. Income Account</b>	<b>-0.1</b>	<b>-0.1</b>	<b>0.0</b>	<b>-0.1</b>	<b>104.0</b>	<b>-28.9</b>
Receipt	0.0	0.0	0.1	0.1	2.7	216.7
Payment	0.1	0.1	0.2	0.2	21.3	53.1

Notes: P = provisional data

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania - Zanzibar

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

During the quarter ending December 2008, the average rate of inflation in the East African Community region slightly increased to 19.4 percent, from 18.1 percent recorded in the previous quarter.

Inflation in Uganda eased slightly following improvement in food supply, while inflation rates in Tanzania, Kenya and Rwanda, increased due to high food prices (**Table 6.1**).

**Table 6.1: EAC and SADC Countries Selected Macro Economic Indicators**

Country	Real Growth Rate (%)			Inflation rate (%)							
	2005	2006	2007	2007			2008				
				Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Tanzania	7.4	6.7	7.1	5.7	8.4	6.9	8.8	9.4	10.3	12.5	
Kenya	5.8	6.1	7.0	7.7	12.6	11.5	19.7	29.1	27.4	28.5	
Uganda	5.9	5.5	7.7	4.8	4.5	5.1	7.5	11.0	14.9	14.4	
Rwanda	7.1	5.5	7.4	10.3	8.3	7.7	6.8	13.0	19.7	22.2	
Angola	15.7	19.5	19.8	11.8	13.9	15.9	11.8	12.1	12.7	13.2	
Botswana	3.8	4.2	6.2	6.4	7.2	7.7	9.1	12.6	14.7	13.9	
Lesotho	-0.7	6.2	5.1	7.9	8.6	9.4	10.6	9.5	11.1	11.5	
Malawi	1.9	4.7	7.9	8.0	7.2	7.4	8.0	8.2	9.0	9.6	
Mauritius	3.5	4.7	5.4	10.4	10.3	9.4	9.0	8.8	9.5	9.6	
Mozambique	7.7	8.5	7.3	7.6	9.3	9.2	9.8	10.6	10.6	10.8	
Namibia	3.5	4.6	3.8	7.0	6.9	6.9	8.0	9.8	12.0	11.5	
Seychelles	2.3	-1.4	n.a	1.3	5.0	14.5	9.9	17.1	24.8	21.9	
South Africa	4.9	5.0	5.1	7.0	7.0	8.4	9.4	11.7	13.4	11.4	
Swaziland	2.3	2.1	2.8	2.8	9.1	9.6	10.2	12.1	13.9	14.6	
Zambia	5.0	6.0	5.7	11.8	10.4	8.9	9.5	11.0	13.3	15.7	
Zimbabwe	-6.5	-5.1	-6.2	5,165.0	7,373.6	21,633.2	132,740.2	1,542,200.0	n.a	n.a	
<b>EAC Average</b>	<b>6.6</b>	<b>6.0</b>	<b>7.3</b>	<b>7.1</b>	<b>8.5</b>	<b>7.8</b>	<b>10.7</b>	<b>15.6</b>	<b>18.1</b>	<b>19.4</b>	
<b>SADC Avg.1</b>	<b>3.9</b>	<b>5.1</b>	<b>5.1</b>	<b>404.1</b>	<b>575.1</b>	<b>1,672.9</b>	<b>10,219.6</b>	<b>118,641.0</b>	<b>n.a</b>	<b>n.a</b>	
<b>SADC Avg. 2</b>	<b>4.8</b>	<b>5.9</b>	<b>6.0</b>	<b>7.3</b>	<b>8.6</b>	<b>9.5</b>	<b>9.5</b>	<b>11.1</b>	<b>12.9</b>	<b>13.0</b>	

**Note:** Indicators for Burundi, Democratic Republic of Congo, and Madagascar are not available.

1: Average annual growth and quarterly inflation rates for the selected SADC Countries including Zimbabwe.

2: Average annual growth and quarterly inflation rates for the selected SADC Countries excluding Zimbabwe.

Q = Quarter; n.a = not available, Avg.1 = Average 1, Avg.2 = Average 2

**Source:** National Statistical Offices

In the SADC region, the average rate of inflation(excluding Zimbabwe)increased marginally to 13.0 percent, from 12.9 percent recorded in the previous quarter.

All SADC member states registered double-digit inflation rates, with the exception of Malawi and Mauritius mainly associated to high food prices.

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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	2003	2004	2005	2006 <sup>r</sup>	2007*	2008*
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Factor Cost--Current Prices	Percent	15.9	15.4	14.3	12.4	16.8	
1.2 Change in GDP at Factor Cost--Constant 2001 Prices <sup>2</sup>	Percent	6.9	7.8	7.4	6.7	7.1	
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	354,007.6	396,132.4	441,152.1	478,051.4	546,955.7	
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	340.9	363.7	390.6	381.7	439.5	
1.5 Change in Consumer Price Index (Inflation)	Percent	3.5	4.2	4.4	7.3	7.0	10.3
1.6 Saving to GNDI Ratio <sup>3</sup>	Percent	9.6	10.4	8.7	8.5	6.4	
<b>2. Money Credit and Interest Rates</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	16.1	19.3	38.2	22.0	21.4	
2.2 Change in Broad Money supply (M2)	Percent	14.2	19.2	36.9	13.7	28.8	
2.3 Change in Narrow Money Supply (M1)	Percent	16.1	18.2	33.7	9.8	32.7	
2.4 Change in Reserve Money	Percent	12.6	23.6	27.7	16.8	30.2	
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	6.9	7.2	10.5	11.7	12.6	
2.6 Private Sector Credit to GDP Ratio <sup>1</sup>	Percent	6.7	7.6	8.9	11.3	13.8	
2.7 Ratio of Private Credit to Total Credit	Percent	97.4	104.8	84.6	96.3	109.7	
2.8 Average Deposit Rate (12-Month) <sup>4</sup>	Percent	5.3	5.7	6.2	8.3	9.3	
2.9 Weighted Average Treasury Bill Rate	Percent	7.7	9.6	14.8	15.0	11.4	
2.10 Average Long-Term Lending Rate <sup>4</sup>	Percent	12.2	12.7	13.4	14.9	16.1	
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	1,220.9	1,481.6	1,679.1	1,917.6	2,226.6	
3.2 Imports of goods (f.o.b)	Mill. USD	-1,933.5	-2,482.8	-2,997.6	-3,864.1	-4,860.6	
3.3 Trade Balance	Mill. USD	-712.6	-1,001.2	-1,318.5	-1,946.5	-2,634.1	
3.4 Balance on Current Account	Mill. USD	-118.1	-366.7	-864.3	-1,171.6	-1,855.8	
3.5 Overall Balance	Mill. USD	389.1	206.0	-222.4	460.7	532.7	
3.7 Gross Official Reserves	Mill. USD	2,037.8	2,296.1	2,048.4	2,128.3	2,755.2	
3.8 Reserves Months of Imports (of goods and services)	Months	7.1	6.6	4.8	4.0	4.5	
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,038.9	1,089.1	1,129.2	1,253.9	1,244.1	1,197.1
3.9.2 End of Period	TZS/USD	1,063.6	1,043.0	1,165.5	1,261.6	1,132.1	1,206.3
<b>4 Population (TZ Mainland)</b>	Million	34.2	35.3	36.2	37.5	38.3	
<b>5. Public Finance</b>		<b>2003/04</b>	<b>2004/05</b>	<b>2005/06<sup>r</sup></b>	<b>2006/07<sup>r</sup></b>	<b>2007/08*</b>	
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	12.1	13.3	13.8	17.1		
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	3.7	7.4	6.8	6.2		
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	12.9	15.1	17.3	20.4		
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	3.6	8.6	8.7	8.7		
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-4.4	-10.4	-12.2	-12.0		
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent	-0.6	-3.0	-5.4	-5.8		
<b>6. Total External Debt Stock</b>		<b>Mill. USD</b>	<b>7,857.0</b>	<b>8,134.8</b>	<b>8,229.5</b>	<b>4,660.9</b>	<b>5,846.4</b>
Disbursed Debt	Mill. USD	6,678.3	6,799.5	6,971.1	3,442.3	4483.1	
Interest	Mill. USD	1,178.7	1,335.3	1,258.3	1,218.6	1,363.3	
Total External Debt as % of GDP	Percent	83.5	77.5	72.0	36.7	34.6	

### Notes:

1 Calculated on the basis of GDP at market price - Current Prices

2 GNDI stands for Gross National Disposable Income

3 Annual Average

\* Provisional

### Memorandum Item:

Total GDP at Market Prices - Current Prices      Mill. TZS 12,107,060.0    13,971,591.0    15,965,293.0    17,941,268.0    20,948,402.9

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

## 1.0 Output and Prices

**Table 1.1: Gross Domestic Product (GDP), by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007*
<b>A: Monetary</b>										
<b>Gross domestic product at market prices</b>	5,221,280	6,044,850	6,839,645	7,638,099	8,795,422	10,214,161	11,680,834	13,431,438	15,152,834	17,761,462
<b>Agriculture, Hunting and Forestry</b>	1,149,264	1,348,695	1,483,902	1,610,975	1,824,450	2,104,035	2,404,037	2,589,263	2,737,686	3,154,263
Crops	862,991	993,849	1,062,007	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434
Livestock	166,097	220,635	277,816	307,313	336,310	399,611	447,491	529,630	580,430	631,254
Forestry and hunting	120,176	134,211	144,079	151,842	164,062	180,871	213,505	227,968	255,325	272,575
<b>Fishing</b>	120,604	134,541	141,609	149,760	168,598	182,929	201,771	219,930	235,045	269,831
<b>Industry and construction</b>	1,098,311	1,249,733	1,379,079	1,550,360	1,957,554	2,437,259	2,776,974	3,149,293	3,515,928	4,173,741
Mining and quarrying	90,090	98,531	119,175	159,979	220,000	288,200	357,368	457,431	576,363	742,932
Manufacturing	611,112	657,919	715,649	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504
Electricity, gas	112,564	135,834	170,220	196,860	209,640	227,081	244,977	271,925	276,915	335,898
Water supply	10,767	17,211	23,850	29,840	32,421	37,597	42,697	47,696	54,872	57,816
Construction	273,778	340,238	350,185	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496	1,411,592
<b>Services</b>	2,527,463	2,972,532	3,390,939	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349
Trade and repairs	816,928	944,963	1,046,788	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506
Hotels and restaurants	176,614	208,825	225,000	250,978	269,120	286,883	319,365	394,417	459,584	559,722
Transport	341,863	402,795	447,314	487,062	526,710	577,977	637,720	706,291	769,830	886,844
Communications	70,970	84,362	97,143	112,783	130,496	161,623	206,877	277,216	374,241	487,132
Financial intermediation	117,571	117,571	127,297	140,000	179,715	204,766	229,370	265,261	299,734	345,500
Real estate and business services	358,154	454,214	565,642	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834
Public administration	418,078	462,814	540,229	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556
Education	117,147	152,000	169,000	188,733	211,372	223,409	236,813	251,022	268,594	289,617
Health	60,667	75,921	97,373	118,972	151,993	174,789	200,933	233,032	275,726	327,658
Other social & personal services	59,122	69,067	75,153	81,548	86,904	88,770	99,329	107,542	117,284	129,482
<b>Gross value added before adjustments</b>	4,895,642	5,705,501	6,395,529	7,106,099	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	16,011,184
less <i>FISIM</i>	-94,605	-89,257	-85,035	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281
<b>Gross value added at current basic prices</b>	4,801,037	5,616,244	6,310,494	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,802,903
Add <i>Taxes on products</i>	420,243	428,606	529,151	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559
<b>B: Non-monetary</b>										
<b>Gross domestic product at market prices</b>	1,062,690	1,177,711	1,313,144	1,462,175	1,649,085	1,892,899	2,290,757	2,533,855	2,788,434	3,186,941
<b>Agriculture, Hunting and Forestry</b>	754,603	831,883	923,398	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995
Crops	577,548	638,191	710,944	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893
Livestock	112,435	123,903	137,533	152,135	166,490	163,524	221,530	262,193	287,342	359,742
Forestry & hunting	64,620	69,789	74,921	78,958	85,312	94,053	111,022	118,544	132,769	166,360
<b>Fishing</b>	3,305	3,504	3,688	3,900	4,391	4,764	5,254	5,727	6,409	7,358
<b>Industry and construction</b>	65,057	73,592	83,197	88,099	94,005	101,224	122,289	167,464	208,050	257,315
Water supply	12,313	12,830	13,382	14,000	16,245	16,327	18,777	20,909	20,937	27,166
Construction	52,744	60,762	69,815	74,099	77,760	84,897	103,512	146,555	187,113	230,149
<b>Services</b>	239,725	268,732	302,861	344,958	386,756	411,300	450,807	539,449	603,105	663,273
Real estate & business services	239,725	268,732	302,861	344,958	386,756	411,300	450,807	539,449	603,105	663,273
<b>C: Total Gross Domestic Product at market prices</b>	6,283,970	7,222,561	8,152,789	9,100,274	10,444,507	12,107,060	13,971,591	15,965,293	17,941,268	20,948,403
Population	30.0	30.9	31.9	32.9	33.6	34.2	35.3	36.19	37.5	38
<b>D: Per Capita nominal GDP (TZS)</b>	209,466	233,740	255,573	276,604	310,848	354,008	396,132	441,152	478,051	546,956

Note: \* Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by kind of Economic Activity, at Current Prices**

Economic Activity	Millions of TZS							
	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>160,400.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	99,700.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>90,700.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	23,400.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	51,500.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,800.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,600.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,400.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,400.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0
<b>Adjustment to market prices</b>								
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>588,500.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.4	1,154.8
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	463.8	509.6
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8

Notes: \* Provisional

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP), by Kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	Percent 2007*
<b>A: Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>83.1</b>	<b>83.7</b>	<b>83.9</b>	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>
<b>Agriculture, Hunting and Forestry</b>	<b>18.3</b>	<b>18.7</b>	<b>18.2</b>	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>
Crops	13.7	13.8	13.0	12.7	12.7	12.6	12.5	11.5	10.6	10.7
Livestock	2.6	3.1	3.4	3.4	3.2	3.3	3.2	3.3	3.2	3.0
Forestry and hunting	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.4	1.4	1.3
<b>Fishing</b>	<b>1.9</b>	<b>1.9</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>
<b>Industry and construction</b>	<b>17.5</b>	<b>17.3</b>	<b>16.9</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>
Mining and quarrying	1.4	1.4	1.5	1.8	2.1	2.4	2.6	2.9	3.2	3.5
Manufacturing	9.7	9.1	8.8	8.4	8.3	8.3	8.1	7.9	7.8	7.8
Electricity, gas	1.8	1.9	2.1	2.2	2.0	1.9	1.8	1.7	1.5	1.6
Water supply	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	4.7	4.3	4.4	6.0	7.3	7.2	6.9	6.8	6.7
<b>Services</b>	<b>40.2</b>	<b>41.2</b>	<b>41.6</b>	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>
Trade and repairs	13.0	13.1	12.8	13.0	12.4	12.0	11.4	11.0	11.4	11.5
Hotels and restaurants	2.8	2.9	2.8	2.8	2.6	2.4	2.3	2.5	2.6	2.7
Transport	5.4	5.6	5.5	5.4	5.0	4.8	4.6	4.4	4.3	4.2
Communications	1.1	1.2	1.2	1.2	1.2	1.3	1.5	1.7	2.1	2.3
Financial intermediation	1.7	1.6	1.6	1.5	1.7	1.7	1.6	1.7	1.7	1.6
Real estate and business services	5.7	6.3	6.9	6.5	5.9	6.0	5.9	6.1	6.2	6.3
Public administration	6.7	6.4	6.6	7.0	7.2	7.2	7.7	8.0	8.0	7.9
Education	1.9	2.1	2.1	2.1	2.0	1.8	1.7	1.6	1.5	1.4
Health	1.0	1.1	1.2	1.3	1.5	1.4	1.4	1.5	1.5	1.6
Other social & personal services	0.9	1.0	0.9	0.9	0.8	0.7	0.7	0.7	0.7	0.6
<b>Gross value added before adjustments</b>	<b>77.9</b>	<b>79.0</b>	<b>78.4</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>
less <i>FISIM</i>	-1.5	-1.2	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0
<b>Gross value added at current basic prices</b>	<b>76.4</b>	<b>77.8</b>	<b>77.4</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>
<i>Add Taxes on products</i>	6.7	5.9	6.5	6.7	6.7	6.9	7.2	8.6	9.3	9.3
<b>B: Non-Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>16.9</b>	<b>16.3</b>	<b>16.1</b>	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>
<b>Agriculture, Hunting and Forestry</b>	<b>12.0</b>	<b>11.5</b>	<b>11.3</b>	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>
Crops	9.2	8.8	8.7	8.7	8.7	9.2	9.9	9.0	8.6	8.3
Livestock	1.8	1.7	1.7	1.7	1.6	1.4	1.6	1.6	1.6	1.7
Forestry & hunting	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.8
<b>Fishing</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>
Water supply	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.9	0.8	0.7	0.7	0.7	0.9	1.0	1.1
Services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4	3.2
Real estate & business services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4	3.2
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>23.1</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.3</b>
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	16.9
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.6	5.6
<b>Industry</b>	<b>11.1</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.4</b>
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.0
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	8.8
<b>Services</b>	<b>49.3</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>43.9</b>
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.5
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.5
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
<b>Adjustment to market prices</b>								
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP), by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007*
<b>A: Monetary</b>										
<b>GDP at market prices</b>	6,502,739	6,832,708	7,172,563	7,638,006	8,223,867	8,833,128	9,525,201	10,300,744	11,021,170	11,852,682
<b>Agriculture and Fishing</b>	1,520,667	1,588,638	1,656,413	1,760,735	1,858,279	1,913,425	1,993,064	2,114,515	2,187,610	2,277,890
Crops	961,993	1,012,183	1,070,541	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406
Livestock	288,178	298,484	295,549	307,313	316,043	323,067	334,237	351,232	359,519	371,398
Forestry and hunting	135,836	139,049	147,324	151,842	156,806	161,575	165,963	171,937	179,847	185,827
<b>Fishing</b>	134,660	138,922	142,999	149,760	159,886	169,479	180,834	191,684	201,269	210,259
<b>Industry and construction</b>	1,300,531	1,390,233	1,453,272	1,550,268	1,699,749	1,893,028	2,106,686	2,326,418	2,522,828	2,760,870
Mining and quarrying	112,578	122,805	140,400	159,979	187,000	219,000	254,000	295,000	341,000	377,559
Manufacturing	653,575	693,058	726,358	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435
Electricity, gas	168,323	175,038	185,847	196,860	209,000	223,953	240,708	263,218	258,347	286,507
Water supply	26,772	27,594	28,654	29,748	30,569	32,062	33,903	35,417	37,950	40,841
Construction	339,283	371,738	372,013	401,281	453,980	525,013	601,075	661,783	723,531	792,529
Services	3,230,772	3,380,254	3,563,385	3,795,004	4,096,913	4,422,457	4,775,960	5,166,826	5,580,151	6,044,462
Trade and repairs	1,005,241	1,065,186	1,111,165	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821
Hotels and restaurants	217,000	230,000	239,528	250,978	267,162	275,836	285,732	301,873	314,921	328,859
Transport	428,679	445,166	464,481	487,062	516,000	541,901	588,574	627,951	661,000	703,965
Communications	92,158	98,248	103,716	112,783	124,549	144,039	169,158	200,900	239,537	287,684
Financial intermediation	121,250	126,100	131,000	140,000	154,108	170,643	184,775	204,694	228,000	251,280
Real estate and business services	525,132	544,686	572,296	591,482	639,474	684,602	734,880	796,832	860,219	925,021
Public administration	510,027	524,000	580,000	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951
Education	103,837	107,158	112,629	118,972	129,229	140,437	151,370	163,572	177,520	193,142
Health	70,080	76,741	79,108	81,548	83,286	84,935	87,461	89,765	93,061	95,998
Other social and personal services	6,051,967	6,359,125	6,673,070	7,106,007	7,654,941	8,228,910	8,875,710	9,607,759	10,290,589	11,083,223
<b>Gross value added excluding adjustments</b>	-74,437	-76,978	-78,049	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292
<b>Gross value added at basic prices</b>	5,977,530	6,282,147	6,595,021	7,026,007	7,567,941	8,131,756	8,768,779	9,488,262	10,153,302	10,924,931
<i>Taxes on products</i>	525,209	550,560	577,542	612,000	655,926	701,372	756,422	812,482	867,868	927,751
<b>B: Non-monetary</b>										
<b>GDP at market prices</b>	1,301,188	1,348,963	1,412,775	1,462,268	1,528,311	1,590,607	1,714,533	1,767,345	1,859,993	1,949,239
<b>Agriculture, forestry, hunting &amp; fishing</b>	925,414	956,694	1,002,430	1,029,118	1,072,250	1,111,424	1,210,467	1,230,544	1,287,138	1,337,492
Crops	727,475	752,936	777,030	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549
Livestock	122,831	126,762	146,311	152,135	156,457	159,934	168,763	173,877	177,979	179,000
Forestry and hunting	71,640	73,431	75,413	78,958	81,539	84,019	86,301	89,407	93,520	95,468
<b>Fishing</b>	3,468	3,565	3,676	3,900	4,164	4,414	4,709	4,992	5,241	5,475
<b>Industry and construction</b>	77,208	80,268	83,680	88,192	92,275	95,053	97,933	106,843	117,074	128,648
Water supply	13,010	13,374	13,709	14,093	14,515	15,066	15,654	16,283	16,955	17,633
Construction	64,197	66,894	69,971	74,099	77,760	79,987	82,279	90,560	100,119	111,015
Services	298,566	312,001	326,665	344,958	363,786	384,130	406,133	429,958	455,781	483,099
Real estate and business services	298,566	312,001	326,665	344,958	363,786	384,130	406,133	429,958	455,781	483,099
<b>C: Total Gross Domestic Product at market prices</b>	7,803,927	8,181,671	8,585,338	9,100,274	9,752,178	10,423,734	11,239,734	12,068,089	12,881,163	13,801,921
Population	30.0	30.9	31.9	32.9	33.6	34.2	35.3	36.19	37.5	38.3
<b>D: Per Capita real GDP (TZS)</b>	260,131	264,779	269,133	276,604	290,243	304,788	318,677	333,465	343,223	360,363

Notes: \* Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation



1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS							
	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>49,612.3</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>71,500.0</b>
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	47,100.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0
<b>Industry</b>	<b>22,956.1</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>49,500.0</b>
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	13,100.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	28,700.0
<b>Services</b>	<b>99,175.1</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>151,000.0</b>
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	31,200.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,100.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,500.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,400.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0
<b>Adjustment to market prices</b>								
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,200.0
<b>Total GDP at market Prices</b>	<b>171,743.5</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>322,200.0</b>

Notes: \*Provisional

Source: Office of Chief Government Statistician - Zanzibar



## 1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, Percentage Share in Total GDP at 1992 Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007*
<b>A: Monetary</b>										
<b>GDP at market prices</b>	<b>83.3</b>	<b>83.5</b>	<b>83.5</b>	<b>83.9</b>	<b>84.3</b>	<b>84.7</b>	<b>84.7</b>	<b>85.4</b>	<b>85.6</b>	<b>85.9</b>
<b>Agriculture and Fishing</b>	<b>19.5</b>	<b>19.4</b>	<b>19.3</b>	<b>19.3</b>	<b>19.1</b>	<b>17.7</b>	<b>17.7</b>	<b>17.5</b>	<b>17.0</b>	<b>16.5</b>
Crops	12.3	12.4	12.5	12.7	12.6	11.7	11.7	11.6	11.2	10.9
Livestock	3.7	3.6	3.4	3.4	3.2	3.0	3.0	2.9	2.8	2.7
Forestry and hunting	1.7	1.7	1.7	1.7	1.6	1.5	1.4	1.4	1.4	1.3
<b>Fishing</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>
<b>Industry and construction</b>	<b>16.7</b>	<b>17.0</b>	<b>16.9</b>	<b>17.0</b>	<b>17.4</b>	<b>18.2</b>	<b>18.7</b>	<b>19.3</b>	<b>19.6</b>	<b>20.0</b>
Mining and quarrying	1.4	1.5	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7
Manufacturing	8.4	8.5	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2
Electricity, gas	2.2	2.1	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.5	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7
<b>Services</b>	<b>41.4</b>	<b>41.3</b>	<b>41.5</b>	<b>41.7</b>	<b>42.0</b>	<b>42.4</b>	<b>42.5</b>	<b>42.8</b>	<b>43.3</b>	<b>43.8</b>
Trade and repairs	12.9	13.0	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8
Hotels and restaurants	2.8	2.8	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4
Transport	5.5	5.4	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1
Communications	1.2	1.2	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1
Financial intermediation	1.6	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8
Real estate and business services	6.7	6.7	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7
Public administration	6.5	6.4	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0
Education	2.0	2.0	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8
Health	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4
Other social and personal services	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7
<b>Gross value added excluding adjustments</b>	<b>77.6</b>	<b>77.7</b>	<b>77.7</b>	<b>78.1</b>	<b>78.5</b>	<b>78.9</b>	<b>79.0</b>	<b>79.6</b>	<b>79.9</b>	<b>80.3</b>
less <i>FISIM</i>	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1
<b>Gross value added at basic prices</b>	<b>76.6</b>	<b>76.8</b>	<b>76.8</b>	<b>77.2</b>	<b>77.6</b>	<b>78.0</b>	<b>78.0</b>	<b>78.6</b>	<b>78.8</b>	<b>79.2</b>
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
<b>B: Non-Monetary</b>										
<b>GDP at market prices</b>	<b>16.7</b>	<b>16.5</b>	<b>16.5</b>	<b>16.1</b>	<b>15.7</b>	<b>15.3</b>	<b>15.3</b>	<b>14.6</b>	<b>14.4</b>	<b>14.1</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>11.9</b>	<b>11.7</b>	<b>11.7</b>	<b>11.3</b>	<b>11.0</b>	<b>10.7</b>	<b>10.8</b>	<b>10.2</b>	<b>10.0</b>	<b>9.7</b>
Crops	9.3	9.2	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7
Livestock	1.6	1.5	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3
Forestry and hunting	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>
Water supply	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8
Services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5
Real estate and business services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5
<b>C: Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.2</b>
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.6
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.6
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.4</b>
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.1
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.9
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.7
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.7
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	9.9
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.5
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3
<b>Adjustment to market prices</b>								
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

## 1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, Percentage Growth Rates at Constant 1992 Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	Percent 2007*
<b>A:Monetary</b>										
<b>Gross Domestic Product at market prices</b>										
Agriculture, forestry, hunting & fishing	1.8	5.1	5.0	6.5	7.7	7.4	7.8	8.1	7.0	7.5
Crops	1.6	4.5	4.3	6.3	5.5	3.0	4.2	5.5	3.5	4.1
Livestock	1.5	5.2	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4
Forestry and hunting	1.5	3.6	-1.0	4.0	3.6	2.2	3.5	2.2	3.3	3.3
Fishing	0.5	2.4	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3
Industry and construction	3.5	3.2	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5
Mining and quarrying	7.0	6.9	4.5	6.7	9.6	11.4	11.3	10.4	8.4	9.4
Manufacturing	7.7	9.1	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7
Electricity, gas	5.5	6.0	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7
Water supply	6.2	4.0	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9
Construction	-1.4	3.1	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6
Services	10.8	9.6	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5
Trade and repairs	4.9	4.6	5.4	6.5	8.0	7.9	8.0	8.2	8.0	8.3
Hotels and restaurants	6.3	6.0	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8
Transport	7.3	6.0	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4
Communications	4.3	3.8	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5
Financial intermediation	5.3	6.6	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1
Real estate and business services	4.5	4.0	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2
Public administration	3.6	3.7	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5
Education	3.2	2.7	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7
Health	6.6	3.6	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5
Other social and personal services	2.4	3.2	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8
<b>Gross value added before adjustments</b>	4.0	9.5	3.1	3.1	2.1	2.0	3.0	2.6	3.7	3.2
less FISIM	4.5	5.1	4.9	6.5	7.7	7.5	7.9	8.2	7.1	7.7
<b>Gross value added at basic prices</b>	1.3	3.4	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3
Taxes on products	4.4	5.1	5.0	6.5	7.7	7.5	7.8	8.2	7.0	7.6
<b>B:Non-Monetary</b>	4.2	4.8	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9
<b>Gross Domestic Product at market prices</b>	2.8	3.7	4.7	3.5	4.5	4.1	7.8	3.1	5.2	4.8
Agriculture, forestry, hunting & fishing	2.4	3.4	4.8	2.7	4.2	3.7	8.9	1.7	4.6	3.9
Crops	2.0	3.5	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7
Livestock	3.0	3.2	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6
Forestry & hunting	4.3	2.5	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1
Fishing	5.4	2.8	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5
Industry & construction	4.6	4.0	4.3	5.4	4.6	3.0	3.0	9.1	9.6	9.9
Water supply	2.7	2.8	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0
Construction	5.1	4.2	4.6	5.9	4.9	2.9	2.9	10.1	10.6	10.9
Services	3.5	4.5	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0
Real estate & business services	4.8	4.5	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0
<b>C:Gross Domestic Product at market prices</b>	4.1	4.8	4.9	6.0	7.2	6.9	7.8	7.4	6.7	7.1

Notes: \* Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-1.7</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-4.0
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.5
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	3.7
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	2.4
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>7.6</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	9.1
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	-11.4
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	7.5
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	19.1
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.5</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.9
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.5
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.7
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	16.9
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	4.8
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.4
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.1
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
<b>Total GDP at market prices</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.5</b>

Notes: \* Provisional

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Type of Crop	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08 <sup>P</sup>
000' Metric Tons									
<b>Food Crops:</b>									
Maize	2,009.0	2,579.0	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7
Rice	508.0	564.0	640.0	713.0	688.0	759.0	784.0	872.2	896.7
Wheat	32.0	89.0	77.0	74.0	67.0	102.0	110.0	82.8	86.4
Pulses	674.0	733.0	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2
<b>Cash Crops:</b>									
Coffee	47.9	58.1	37.5	52.4	32.5	54.0	34.3	54.8	43.1
Cotton	35.0	41.2	49.9	63.4	46.9	114.6	125.6	43.8	67.3
Tea	24.8	26.7	24.7	27.6	30.1	30.7	30.3	31.3	34.8
Cashewnuts	121.2	98.6	67.3	95.0	79.0	72.0	77.4	92.6	99.1
Tobacco	31.8	24.8	28.0	28.0	34.0	47.0	52.0	50.7	50.8
Sisal	20.6	20.5	23.5	23.6	23.8	27.0	27.8	30.9	33.3
Pyrethrum	0.6	1.5	1.7	1.1	0.8	1.0	2.8	2.0	2.3

**Note:** P = Provisional**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	Metric tons									
	2000	2001	2002	2003	2004	2005	2006	2007*		
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6		
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8	226.5		
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0		
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2		

Notes: \* Provisional

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

	1980/81=100									
Crops	1980/81	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
<b>Food Crops:</b>										
Maize	1839.6	109.2	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3
Paddy	349.5	145.4	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6
Wheat	90.5	35.4	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4
Pulses	271.6	248.2	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1
<b>Cash Crops:</b>										
Coffee	54.9	87.2	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5
Cotton	56.7	61.7	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6
Tea	17.6	140.9	152.0	140.3	156.6	171.1	174.4	172.4	178.1	197.6
Cashewnuts	54	224.4	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5
Tobacco	14.8	214.9	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1
Sisal	82.5	25.0	25.5	29.1	29.1	29.1	32.7	33.7	37.5	40.4
Pyrethrum	2.7	21.1	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2

Source : Ministry of Agriculture and BOT computation

## 1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2000	2001	2002	2003	2004	2005	2006	2007*
Biscuits & pasta	tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	9,296.0
Wheat flour	tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,688.0
Sugar, refined	000' M/Tons	135.0	184.0	189.6	212.9	202.3	268.8	173.4	251.4
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	4,982.0	7,669.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	274,142.0	311,245.0
Chibuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0
Cigarattes	Mill Pes	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	4,612.0	5,821.0
Textiles	000'Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	124,716.0	142,951.0
Sisal ropes and twines	tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	9,082.0
Fishnet & products	tons	42.0	57.0	30.0	41.0	260.0	274.0	119.0	208.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0
Pyrethrum extract	000' tons	44.0	71.0	36.0	16.0	23.0	164.0	33.0	791.0
Paints	000'Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,402.0	22,498.0
Cement	000' tons	833.0	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,431.9	1,513.0
Rolled steel	tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	53,818.0	48,666.0
Iron Sheets	tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,492.0
Aluminium sheets/circles	tons	133.0	137.0	141.0	199.0	171.0	103.0	105.0	70.0
Dry cells	000 Pes	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	75,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0

**Note:** \* Provisional**Source:** National Bureau of Statistics



1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007*
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0
Mineral Water	Litres'000'	0.0	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0
Door UPVC	Nos.	0.0	0.0	0.0	0.0	70.0	18.0	32.0	48.0
Window UPVC	Nos.	0.0	0.0	87.0	0.0	150.0	15.0	59.0	30.0
Video/Radio Tape	Cartons	0.0	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0
Garments Dish Dash (Nguo)	Pcs	0.0	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0

**Note:** \* Provisional,

0.0 = No Production

**Source:** Office of Chief Government Statistician - Zanzibar.

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

1985=100

Commodity	2000	2001	2002	2003	2004	2005	2006	2007
Biscuits & pasta	90.1	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	939.9
Wheat flour	418.0	462.9	563.1	859.9	868.9	945.8	1,084.5	1,060.6
Sugar, refined	120.8	144.6	169.6	190.1	180.6	240.0	147.1	224.4
Konyagi	230.1	237.7	305.3	388.6	426.7	466.6	517.9	797.2
Beer	241.6	231.8	232.1	256.2	267.5	285.9	362.9	410.8
Chibuku	155.9	171.5	177.5	135.6	92.6	101.6	105.8	94.4
Cigarattes	140.5	130.9	141.7	147.0	158.3	166.7	180.0	218.3
Textiles	126.7	145.6	183.1	218.5	218.8	190.3	215.7	246.2
Sisal ropes and twines	26.9	33.1	40.7	47.2	35.6	41.0	40.4	62.6
Fishnet & products	43.8	59.4	31.3	42.7	270.8	285.4	129.2	216.7
Plywood	35.7	28.3	19.1	35.4	36.4	57.8	64.9	68.0
Pyrethrum extract	112.8	182.1	92.3	41.0	59.0	420.5	84.6	2,028.2
Paints	519.4	708.4	994.4	1,234.8	1,218.5	1,189.3	1,349.1	1,649.4
Cement	221.5	239.4	272.9	315.5	340.7	363.3	378.0	402.4
Rolled steel	99.0	144.6	224.9	343.3	354.2	421.7	488.6	430.7
Iron Sheets	115.6	119.7	161.8	143.1	136.5	115.8	139.8	168.4
Aluminium sheets/circles	5.5	5.7	5.9	8.3	7.1	4.3	4.4	2.9
Dry cells	99.8	88.4	95.2	97.5	167.8	183.7	190.5	170.1
Battery, auto	92.1	72.4	111.8	177.6	190.8	276.3	328.9	78.9

**Notes** P = Provisional**Source:** National Bureau of Statistics & BOT computation

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2000	2001	2002	2003	2004	2005	2006	2007 <sup>P</sup>
Diamond	000'Carats	354.4	254.3	239.8	236.4	303.9	219.6	272.2	282.8
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2
Gemstone	Kgs	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2	2,498,636.9	1,294,485.0
Salt	000'Tons	70.0	65.0	71.2	59.0	57.1	51.2	34.8	35.2
Gypsum	000'Tons	60.0	72.0	73.0	33.2	59.2	23.1	32.6	52.8
Limestone	000'Tons	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4

**Note:** P = Provisional

**Source :** Ministry of Energy and Minerals

1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

Period	Total		Index		% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Non-Food	Food	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>	
<b>2007- Jan</b>	134.9	143.9	122.7	8.5	10.8	4.3	1.5	
Feb	136.4	145.4	125.0	11.6	14.3	6.8	1.1	
Mar	137.6	147.0	125.5	13.0	16.9	7.1	0.9	
Apr	137.1	146.3	125.4	11.2	13.4	7.9	-0.4	
May	137.8	146.7	126.9	10.3	9.7	11.0	0.5	
Jun	139.6	147.9	129.2	10.3	8.7	13.0	1.3	
Jul	141.2	150.9	129.1	9.6	9.9	10.6	1.1	
Aug	139.2	148.4	128.0	4.2	4.2	5.0	-1.4	
Sep	140.3	151.6	126.2	3.9	6.3	1.1	0.8	
Oct	139.2	148.9	127.0	3.0	3.6	2.5	-0.8	
Nov	140.8	150.7	128.3	4.5	5.4	2.1	1.1	
Dec	141.5	151.2	128.9	2.8	4.6	-0.4	0.5	
<b>2008- Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3	
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3	
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1	
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3	
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5	
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0	
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9	
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8	
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5	
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3	
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4	
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5	

**Notes:** 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

**Source:** Bank of Tanzania

1.0 Output and Prices

**Table 1.19: National Consumer Price Index (New CPI)**

Period	General Index	Food							Non Food							December 2001 = 100	
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Misc. goods & services	2.6	1.5		
Weight (%)	100.0	55.9	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5				
2004	108.9	111.8	101.5	105.1	109.6	109.5	103.3	102.6	104.4	104.9	102.7	103.2	102.3				
2005	120.9	129.4	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9				
2006	129.6	138.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5				
2007	138.8	148.2	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3				
2008	153.0	167.0	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1				
2005-Mar	113.9	118.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1				
Jun	113.3	118.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9				
Sep	113.6	118.1	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4				
Dec	113.7	118.5	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4				
2006-Mar	127.9	138.6	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0				
Jun	131.2	142.5	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0				
Sep	127.8	133.3	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6				
Dec	131.7	139.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3				
2007-Mar	137.0	147.3	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8				
Jun	138.7	148.2	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1				
Sep	138.5	147.0	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0				
Dec	140.8	150.2	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2				
2008-Mar	149.2	163.4	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4				
Jun	151.7	165.1	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9				
Sept	152.8	164.5	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2				
Dec	158.4	175.0	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9				

**Notes:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

**Source:** National Bureau of Statistics.

1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

Base: December 2005 = 100

End of Period	Total Index	Non- Food										Total	Food	Total
		Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi- cation	Recreation and Culture	Edu- cation	Restaurants and Hotels			
Weights (%)	100.0	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4	57.4	42.6
2006	106.5	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3	107.0	105.3
2007	120.4	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8	100.0	121.3	100.0
2008	145.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2	119.0	131.5	119.0
2007 - Mar	115.9	123.8	107.4	115.5	110.7	112.3	130.6	96.1	115.4	112.8	123.2	100.0	115.4	100.0
Jun	117.5	126.7	108.8	115.6	113.9	114.0	126.2	95.6	119.8	113.4	132.7	100.0	119.8	100.0
Sep	122.5	126.7	109.2	116.8	116.2	121.1	133.6	94.7	123.4	113.4	133.7	100.0	123.4	100.0
Dec	125.8	126.5	112.3	117.7	120.8	125.1	136.0	94.9	126.7	113.4	153.6	100.0	126.7	100.0
2008 - Mar	132.5	124.6	115.1	120.7	123.6	131.8	137.3	94.0	130.8	119.9	161.4	113.5	130.8	113.5
Jun	142.0	126.0	115.6	127.5	129.6	137.7	151.1	93.9	130.5	121.6	167.1	122.9	130.5	122.9
Sep	151.5	145.2	120.0	159.6	133.0	142.7	171.2	93.4	131.3	122.2	168.7	119.0	131.3	119.0
Dec	155.6	148.2	123.2	159.7	136.1	145.2	168.0	93.9	133.5	122.9	175.7	120.8	133.5	120.8
2008- Jan	129.1	124.4	114.9	118.5	122.7	132.0	136.8	94.0	130.8	119.1	160.9	113.2	130.8	113.2
Feb	133.3	124.4	115.2	120.8	122.9	132.0	137.4	94.0	130.8	120.3	161.7	112.8	130.8	112.8
Mar	135.2	125.1	115.2	122.7	125.2	131.4	137.7	94.0	130.8	120.3	161.7	114.6	130.8	114.6
Apr	139.0	125.6	113.7	123.4	128.3	135.2	138.5	93.9	130.4	120.3	165.3	121.1	130.4	121.1
May	143.1	125.8	113.9	128.5	128.5	135.2	155.7	93.9	130.4	122.2	165.3	121.4	130.4	121.4
Jun	143.8	126.6	119.3	130.5	131.9	142.6	159.0	93.9	130.8	122.2	170.7	126.3	130.8	126.3
Jul	148.5	145.7	119.4	158.7	131.6	142.0	172.8	93.9	130.5	122.2	166.9	119.2	130.5	119.2
Aug	148.6	144.5	118.9	159.0	132.3	143.0	170.3	93.9	130.5	122.2	168.5	117.9	130.5	117.9
Sep	157.3	145.4	121.7	161.2	135.2	143.0	170.6	92.4	132.8	122.2	170.8	119.8	132.8	119.8
Oct	156.5	147.9	122.9	160.0	135.5	144.1	168.2	93.9	132.8	122.2	171.6	119.1	132.8	119.1
Nov	156.2	148.3	123.2	160.4	136.2	145.7	168.6	93.9	133.5	123.3	176.5	121.3	133.5	121.3
Dec	154.1	148.3	123.5	158.6	136.5	145.7	167.3	93.9	134.1	123.3	179.0	121.9	134.1	121.9

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.21: National consumer Price Index, Percentage Change on the Previous Year**

Period	General Index				Non Food										December 2001 = 100	
	100.0	55.9	44.1	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ-ation	Miscel. goods & services	
<b>Weight</b>	<b>100.0</b>	<b>55.9</b>	<b>44.1</b>	<b>6.9</b>	<b>6.4</b>	<b>1.4</b>	<b>8.5</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>	<b>0.8</b>	<b>9.7</b>	<b>2.6</b>	<b>1.5</b>	
2004	4.2	5.9	1.6	-0.5	2.3	2.3	4.6	0.2	0.9	0.5	2.1	2.1	1.0	0.6	-0.5	
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	-1.5	4.7	-0.1	-1.4	
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	5.0	9.1	2.5	8.0	
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	8.9	7.0	9.6	0.8	
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	5.5	6.9	7.0	1.8	
2005 Mar	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	-2.4	3.7	0.9	-1.3	
Jun	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	0.7	5.7	1.2	-2.9	
Sep	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	-2.0	4.9	-1.2	-0.8	
Dec	4.8	6.9	3.4	2.9	-1.7	4.2	10.0	-1.1	-0.5	3.9	-2.1	-2.1	4.7	-1.1	-0.4	
2006 Mar	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	4.9	7.5	0.3	9.4	
Jun	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	5.5	10.0	2.1	7.7	
Sep	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	7.0	11.2	5.0	8.6	
Dec	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	2.8	7.8	2.5	6.6	
2007 Mar	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	7.4	9.2	11.6	-0.2	
Jun	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	9.6	7.4	10.7	2.1	
Sep	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	10.4	5.8	8.9	0.4	
Dec	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	8.1	5.7	7.5	0.9	
2008 Mar	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	4.4	5.5	5.6	1.6	
Jun	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	4.1	6.8	6.3	0.7	
Sep	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	5.5	8.5	7.8	2.2	
Dec	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	8.0	6.6	8.3	2.6	

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: December 2005 = 100

End of Period	Total Index	Food	Non-Food											
			Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels	Miscellaneous Goods & Services
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0
2007-Mar	14.6	15.9	13.1	22.6	7.5	15.4	10.1	12.3	30.0	-3.9	14.3	12.8	23.0	-1.0
Jun	11.2	12.3	10.8	23.0	7.3	9.0	10.9	10.8	18.1	-4.4	13.4	21.7	25.3	-3.7
Sep	13.4	17.8	7.5	2.9	5.7	6.8	10.8	17.0	9.8	-4.8	12.8	12.1	23.9	-6.5
Dec	12.8	17.4	7.4	2.3	6.3	4.4	11.4	15.3	5.4	-3.3	12.9	12.1	33.3	-8.6
2008 - Mar	14.4	19.1	8.6	0.7	7.1	4.5	11.7	17.3	5.1	-2.2	13.4	6.3	31.0	13.5
Jun	20.8	27.7	12.6	-0.6	6.2	10.2	13.7	20.8	19.7	-1.8	9.0	7.2	26.0	22.9
Sep	23.6	24.4	23.7	14.6	9.9	36.7	14.5	18.0	28.2	-1.4	5.9	7.8	26.2	19.0
Dec	23.7	25.9	21.5	17.2	9.7	35.7	12.6	16.0	23.6	-1.1	5.4	8.4	14.4	20.8
2008 - Jan	13.1	17.0	7.2	0.6	6.9	3.7	11.6	18.4	5.5	-2.2	16.1	5.0	32.4	13.2
Feb	14.7	19.9	8.9	0.9	7.6	3.4	11.3	18.4	5.6	-2.2	14.0	7.7	33.1	12.8
Mar	15.3	20.4	8.5	0.5	7.0	6.3	12.0	15.3	4.3	-2.2	10.2	6.1	27.7	14.6
Apr	18.5	25.7	10.0	-0.9	4.7	6.8	13.2	18.6	11.7	-2.3	9.7	6.1	25.4	21.1
May	21.5	28.7	13.0	-0.7	4.7	11.2	12.5	18.6	27.7	-2.3	9.9	7.8	24.3	21.4
Jun	22.4	28.8	14.8	-0.1	9.3	12.7	15.4	25.1	19.9	-0.8	7.3	7.8	28.2	26.3
Jul	22.2	21.8	24.0	15.0	9.5	36.3	14.0	24.6	30.3	-0.8	5.2	7.8	25.3	19.2
Aug	22.0	21.9	23.1	14.0	9.7	36.2	14.2	14.5	28.4	-0.8	6.5	7.8	24.6	17.9
Sep	26.6	29.5	23.9	14.8	10.4	37.4	15.1	14.8	25.8	-2.4	6.1	7.8	28.7	19.8
Oct	25.3	28.3	22.2	16.0	8.7	36.3	13.4	15.4	24.9	-0.8	5.7	7.8	20.3	19.1
Nov	23.7	25.5	22.1	16.4	10.2	36.6	12.8	16.4	23.2	-0.9	5.2	8.7	15.4	21.3
Dec	22.1	23.9	20.3	19.2	10.4	34.1	11.6	16.2	22.7	-1.6	5.2	8.7	8.3	21.9

Source: Office of Chief Government Statistician - Zanzibar and BoT



1.0 Output and Prices

**Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\***

Base: 2001 = 100

Period	General Index		Non Food											
	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ- ation	Miscel. goods & services	
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2003	105.9	105.7	106.1	106.6	108.2	108.5	109.0	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2005-Mar	119.7	123.3	114.9	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	117.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
Sep	126.0	130.5	120.0	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	120.8	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2006-Mar	131.5	134.5	127.6	114.0	109.1	129.9	178.7	126.9	108.4	110.9	127.6	118.7	115.3	123.8
Jun	135.1	136.7	133.1	119.2	110.8	132.8	195.1	131.2	109.0	115.2	132.7	114.2	117.4	119.3
Sep	135.6	134.3	137.2	126.8	110.2	134.3	204.8	135.3	110.5	118.0	137.0	113.4	116.7	108.5
Dec	137.9	136.8	139.4	130.9	113.8	134.3	207.6	139.2	111.6	118.6	137.2	110.9	119.1	109.8
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	165.7	166.4	164.7	158.8	123.9	195.1	241.3	165.0	130.6	126.1	165.7	125.1	168.4	105.2
Jun	173.7	173.9	173.5	160.8	124.5	195.1	276.0	168.8	140.5	128.5	173.4	129.6	168.8	106.2

**Note:** \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

Base: 2001 = 100

Period	Non Food										Weights			
	General Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health		Transportation	Recreation & entertainment	Educ- ation
	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2003	109.8	109.6	110.1	114.0	111.5	111.9	118.5	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1

**Note:** \* People with Monthly incomes up to TZS 17,500/=.

**Source:** National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Item	Millions of TZS						
	Actuals		2008/09			Actuals	
	2006/2007	2007/2008	Budget	Estimates Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
<b>1. Total Revenue (A+ B)</b>	<b>3,691,247.9</b>	<b>5,207,776.0</b>	<b>6,169,824.2</b>	<b>1,292,749.4</b>	<b>1,475,298.2</b>	<b>1,352,851.1</b>	<b>1,638,664.1</b>
<i>A. Recurrent Revenue</i>	<i>2,739,022.4</i>	<i>3,634,580.6</i>	<i>4,728,595.0</i>	<i>1,102,126.5</i>	<i>1,217,258.9</i>	<i>1,061,219.2</i>	<i>1,101,941.9</i>
Tax revenue	2,529,439.4	3,359,249.8	4,485,099.9	1,049,884.3	1,145,549.0	1,011,927.0	1,048,458.6
Customs and Excise duties	1,018,569.5	1,279,837.2	1,643,767.3	407,134.5	418,176.8	370,900.7	377,548.6
Income taxes	716,320.5	983,804.3	1,425,651.7	332,866.7	349,051.1	310,426.6	331,533.0
Sales taxes/VAT	575,968.3	712,816.3	1,078,532.8	250,022.3	281,683.5	250,129.2	261,645.9
Tax Refunds	-106,712.5	-128,893.1	-145,456.9	-30,978.1	33,936.0	-31,160.3	36,740.1
Other taxes	218,581.1	382,792.0	482,605.0	90,839.0	130,573.6	111,630.8	114,471.2
Non - tax revenue	209,583.0	275,330.8	243,495.1	52,242.2	71,709.9	49,292.2	53,483.3
<i>B. Grants</i>	<i>952,225.5</i>	<i>1,573,195.4</i>	<i>1,441,229.2</i>	<i>190,622.9</i>	<i>258,039.3</i>	<i>291,631.9</i>	<i>536,722.2</i>
<b>2.Total expenditure</b>	<b>4,474,680.9</b>	<b>5,208,995.9</b>	<b>7,139,103.4</b>	<b>1,591,239.5</b>	<b>1,828,076.9</b>	<b>1,258,237.1</b>	<b>1,816,716.9</b>
Recurrent expenditure	3,137,469.5	3,398,023.8	4,647,623.3	1,120,592.2	1,019,298.2	1,047,359.3	1,004,646.6
Current payments	2,921,906.6	3,133,190.8	4,365,264.3	1,075,985.2	951,692.6	1,003,473.3	952,357.9
Interest payments	215,562.9	264,833.1	282,359.0	44,607.0	67,605.6	43,886.0	52,288.8
Development expenditure	1,337,211.4	1,810,972.0	2,491,480.1	470,647.3	808,778.7	210,877.8	812,070.2
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-783,433.0</b>	<b>-1,219.8</b>	<b>-969,279.2</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>94,613.9</b>	<b>-178,052.8</b>
4. Other Items	-41,048.7	-78,308.3	0.0	0.0	0.0	-122,456.6	3,035.0
5. Expenditure Float	-131,315.2	-298,883.9	0.0	0.0	0.0	-213,084.2	-3,551.3
<b>6. Overall balance [3+4+5]</b>	<b>-955,797.0</b>	<b>-378,412.0</b>	<b>-969,279.2</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>-240,926.9</b>	<b>-178,569.0</b>
<b>7.Total Financing</b>	<b>955,797.0</b>	<b>378,412.0</b>	<b>969,279.2</b>	<b>298,490.1</b>	<b>352,778.7</b>	<b>240,926.2</b>	<b>178,569.0</b>
<b>Foreign (net):</b>	<b>717,789.3</b>	<b>729,609.7</b>	<b>946,206.7</b>	<b>171,731.3</b>	<b>440,302.1</b>	<b>136,413.7</b>	<b>370,093.1</b>
Loans	700,148.9	574,380.0	775,649.9	126,860.5	395,068.5	94,270.1	327,085.9
Program	266,946.0	365,038.1	268,208.1	0.0	268,208.1	0.0	189,238.4
Development project	433,202.9	209,341.9	507,441.9	126,860.5	126,860.5	94,270.1	137,847.5
Basket Support	47,330.9	200,628.3	212,655.6	53,163.9	53,163.9	46,656.2	50,552.5
Amortization	-29,690.5	-45,398.5	-42,098.8	-8,293.1	-7,930.3	-4,512.7	-7,545.4
<b>Domestic (net):</b>	<b>238,007.7</b>	<b>-351,197.7</b>	<b>23,072.5</b>	<b>126,758.8</b>	<b>-87,523.4</b>	<b>104,512.5</b>	<b>-191,524.1</b>
Domestic	238,007.7	-336,549.6	-36,927.5	126,758.8	-135,101.1	104,512.5	-236,524.1
Domestic non-bank borrowing	107,991.8	-19,794.6	-16,927.9	126,758.8	-133,220.3	-117,242.9	-367,253.1
Domestic bank borrowing	220,029.0	-316,755.0	0.4	0.0	-1,880.9	221,755.4	130,729.0
Amortization of contingent debt	0.0	-14,648.1	-20,000.0	0.0	-12,422.2	0.0	0.0
Privatization Fund	0.0	0.0	60,000.0	0.0	60,000.0	0.0	45,000.0
Change in arrears							
Recovery from NBC bond							

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.2: Government Operations**

Item	Millions of TZS							
	Actuals			2008/2009			Actuals	
	2005/2006	2006/2007	2007/2008	Budget	Estimates Jul-Sep	Oct-Dec	Jul-Sep	Oct-Dec
<b>Total Revenue</b>	<b>2,124,843.7</b>	<b>2,739,022.4</b>	<b>3,634,580.6</b>	<b>4,728,595.0</b>	<b>1,102,126.5</b>	<b>1,217,258.9</b>	<b>1,061,219.2</b>	<b>1,101,941.9</b>
Tax Revenue	1,946,432.6	2,529,439.4	3,359,249.8	4,485,099.9	1,049,884.3	1,145,549.0	1,011,927.0	1,048,458.6
Taxes on Imports	819,800.5	1,018,569.5	1,295,171.6	1,643,767.3	407,134.5	418,176.8	370,900.7	377,548.6
Sales/VAT and Excise on Local Goods	478,395.4	575,968.3	781,277.3	1,078,532.8	250,022.3	281,683.5	250,129.2	261,645.9
Tax Refunds	-69,961.0	-106,712.5	-128,893.1	-145,456.9	-30,978.1	33,936.0	-31,160.3	36,740.1
Income Taxes	581,243.8	716,320.5	1,028,902.0	1,425,651.7	332,866.7	349,051.1	310,426.6	331,533.0
Other taxes	136,954.0	218,581.1	382,792.0	482,605.0	90,839.0	130,573.6	111,630.8	114,471.2
Non-tax Revenue	178,411.1	209,583.0	275,330.8	243,495.1	52,242.2	71,709.9	49,292.2	53,483.3
<b>Total Expenditure/1</b>	<b>4,005,227.8</b>	<b>4,474,680.9</b>	<b>5,208,995.9</b>	<b>7,139,103.4</b>	<b>1,591,239.5</b>	<b>1,828,076.9</b>	<b>1,258,237.1</b>	<b>1,816,716.9</b>
<b>Recurrent expenditure</b>	<b>2,661,862.5</b>	<b>3,137,469.5</b>	<b>3,398,023.8</b>	<b>4,647,623.3</b>	<b>1,120,592.2</b>	<b>1,019,298.2</b>	<b>1,047,359.3</b>	<b>1,004,646.6</b>
Interest payments	218,861.3	215,562.9	264,833.1	282,359.0	44,607.0	67,605.6	43,886.0	52,288.8
Domestic 2/	163,694.8	185,050.4	237,372.4	247,759.0	40,065.2	57,547.6	39,982.1	41,023.8
Foreign	55,166.5	30,512.4	27,460.6	34,600.0	4,541.8	10,058.0	3,903.9	11,264.9
Wages and salaries	656,788.5	976,094.3	1,134,709.1	1,570,324.0	498,952.0	356,316.9	490,876.8	381,444.9
Other goods, services and transfers	1,786,212.7	1,945,812.3	1,998,481.6	2,709,622.6	577,033.2	568,701.6	512,596.5	552,263.3
of which: Retention fund	61,260.2	84,819.9	58,015.0	85,317.8	13,712.0	26,674.0	11,647.7	18,649.7
<b>Dev. Expenditure and net lending</b>	<b>1,343,365.2</b>	<b>1,337,211.4</b>	<b>1,810,972.0</b>	<b>2,491,480.1</b>	<b>470,647.3</b>	<b>808,778.7</b>	<b>210,877.8</b>	<b>812,070.2</b>
Local	296,100.0	503,291.2	567,421.0	940,380.1	100,000.0	403,876.0	30,000.0	343,312.0
Foreign	1,047,265.2	833,920.2	1,243,551.0	1,551,100.0	370,647.3	404,902.7	180,877.8	468,758.2
<b>Balance (cheques issued) before Grants</b>	<b>-1,880,384.0</b>	<b>-1,735,658.5</b>	<b>-1,574,415.3</b>	<b>-2,410,508.4</b>	<b>-489,113.0</b>	<b>-610,818.0</b>	<b>-197,017.9</b>	<b>-714,775.0</b>
<b>Grants</b>	<b>1,043,421.6</b>	<b>952,225.5</b>	<b>1,573,195.4</b>	<b>1,441,229.2</b>	<b>190,622.9</b>	<b>258,039.3</b>	<b>291,631.9</b>	<b>536,722.2</b>
Program (CIS/OGL)	331,024.6	479,837.3	625,414.3	543,904.7	0.0	0.0	241,294.0	229,550.6
Project	418,557.6	241,826.6	635,628.0	556,365.7	139,091.4	139,091.4	26,943.5	65,550.1
MDF funds / Basket Support funds	217,450.2	111,559.8	197,952.8	206,125.9	51,531.5	51,531.5	13,008.0	210,633.0
HIPC Relief/MDRI	76,389.3	119,001.7	114,200.3	66,321.9	0.0	67,416.4	10,386.4	30,988.5
MCA(T) - USA				68,510.9	0.0	0.0	0.0	0.0
<b>Balance (cheques issued) after grants</b>	<b>-836,962.4</b>	<b>-783,433.0</b>	<b>-1,219.8</b>	<b>-969,279.2</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>94,613.9</b>	<b>-178,052.8</b>
Adjustments to cash and other items(net)	69,713.1	-41,048.7	-78,308.3	0.0	0.0	0.0	-122,456.6	3,035.0
Expenditure Float	-157,163.2	-131,315.2	-298,883.9	0.0	0.0	0.0	-213,084.2	-3,551.3
<b>Overall balance (cheques cleared)</b>	<b>-924,412.5</b>	<b>-955,797.0</b>	<b>-378,412.0</b>	<b>-969,278.8</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>-240,926.9</b>	<b>-178,569.0</b>
<b>Financing</b>	<b>924,412.5</b>	<b>955,797.0</b>	<b>378,412.0</b>	<b>969,278.8</b>	<b>298,490.1</b>	<b>352,778.7</b>	<b>240,926.2</b>	<b>178,569.0</b>
<b>Foreign Financing (net)</b>	<b>561,219.0</b>	<b>717,789.3</b>	<b>729,609.7</b>	<b>946,206.7</b>	<b>171,731.3</b>	<b>440,302.1</b>	<b>136,413.7</b>	<b>370,093.1</b>
Loans	586,632.7	700,148.9	574,380.0	775,649.9	126,860.5	395,068.5	94,270.1	327,085.9
Program loans	257,677.1	266,946.0	365,038.1	268,208.1	0.0	268,208.1	0.0	189,238.4
Development Project loans	328,955.7	433,202.9	209,341.9	507,441.9	126,860.5	126,860.5	94,270.1	137,847.5
Basket Support	82,301.8	47,330.9	200,628.3	212,655.6	53,163.9	53,163.9	46,656.2	50,552.5
Amortization	-107,715.5	-29,690.5	-45,398.5	-42,098.8	-8,293.1	-7,930.3	-4,512.7	-7,545.4
<b>Domestic (net)</b>	<b>363,193.5</b>	<b>238,007.7</b>	<b>-351,197.7</b>	<b>23,072.1</b>	<b>126,758.8</b>	<b>-87,523.4</b>	<b>104,512.5</b>	<b>-191,524.1</b>
Domestic	344,118.4	238,007.7	-336,549.6	-36,927.9	126,758.8	-147,523.4	104,512.5	-236,524.1
Bank borrowing	179,197.1	107,991.8	-19,794.6	0.0	0.0	-133,220.3	221,755.4	-367,253.1
Non-Bank (net of amortization)	164,921.3	220,029.0	-316,755.0	-16,927.9	126,758.8	-1,880.9	-117,242.9	130,729.0
Amortization of contingent debt	-19,001.4	0.0	-14,648.1	-20,000.0	0.0	-12,422.2	0.0	0.0
Privatization Proceeds	38,076.5	0.0	0.0	60,000.0	0.0	60,000.0	0.0	45,000.0
Change in arrears								
Recovery from NBC bond								

Notes: /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

Millions of TZS

Item	Estimates			Actual				
	2008/09			2007/08			2008/09	
	Budget	Jul-Sep	Oct-Dec	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep	Oct-Dec
<b>Total Revenue</b>	<b>134,160.1</b>	<b>34,068.7</b>	<b>33,299.5</b>	<b>26,037.6</b>	<b>29,871.9</b>	<b>26,487.0</b>	<b>29,583.6</b>	<b>34,555.9</b>
<b>Tax Revenue</b>	<b>122,763.8</b>	<b>31,683.7</b>	<b>30,864.5</b>	<b>24,843.5</b>	<b>28,143.3</b>	<b>24,963.5</b>	<b>28,079.7</b>	<b>32,365.5</b>
Tax on Imports	29,946.1	7,721.2	7,330.0	5,248.3	5,692.3	8,391.7	7,379.7	8,213.5
VAT and Excise Duties (local)	43,104.4	10,556.2	11,077.7	9,682.9	10,574.1	7,644.7	9,681.7	10,889.2
Income Tax	19,274.8	3,795.0	4,573.0	2,937.4	4,034.2	3,603.3	3,692.0	5,352.6
Other Taxes	30,438.4	9,611.3	7,883.8	6,974.8	7,842.8	5,323.8	7,326.3	7,910.2
Non-Tax Revenue	11,396.4	2,385.0	2,435.0	1,194.0	1,728.6	1,523.5	1,503.9	2,190.4
<b>Total Expenditure</b>	<b>341,709.0</b>	<b>50,641.5</b>	<b>56,962.0</b>	<b>48,149.1</b>	<b>49,883.5</b>	<b>41,510.3</b>	<b>42,733.8</b>	<b>55,171.6</b>
<b>Recurrent Expenditure</b>	<b>149,435.0</b>	<b>32,223.5</b>	<b>37,925.0</b>	<b>31,961.7</b>	<b>30,517.0</b>	<b>27,142.6</b>	<b>28,688.6</b>	<b>35,117.9</b>
Wages and Salaries	70,521.0	15,915.0	15,933.0	15,467.3	15,951.6	15,883.2	15,882.1	15,980.4
Interest Payment (Public Debt)	0.0	306.5	0.0	183.6	306.5	183.6	268.2	0.0
Local	2,000.0	306.5	0.0	183.6	306.5	183.6	268.2	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	78,914.0	16,002.0	21,992.0	16,310.8	14,258.9	11,075.8	12,538.3	19,137.5
<b>Development Expenditure</b>	<b>192,274.0</b>	<b>18,418.0</b>	<b>19,037.0</b>	<b>16,187.4</b>	<b>19,366.5</b>	<b>14,367.7</b>	<b>14,045.1</b>	<b>20,053.7</b>
Local	18,522.0	3,751.0	12,315.0	1,808.3	3,019.5	1,164.6	1,080.9	12,011.9
Foreign	173,752.0	14,667.0	6,722.0	14,379.1	16,346.9	13,203.1	12,964.2	8,041.8
<b>Overall Surplus/ Deficit before grants</b>	<b>-207,548.9</b>	<b>-16,572.8</b>	<b>-23,662.5</b>	<b>-22,111.6</b>	<b>-20,011.5</b>	<b>-15,023.3</b>	<b>-13,150.2</b>	<b>-20,615.7</b>
<b>Grants</b>	<b>136,932.0</b>	<b>8,663.5</b>	<b>17,099.1</b>	<b>9,381.3</b>	<b>13,420.7</b>	<b>11,231.5</b>	<b>8,702.6</b>	<b>17,005.0</b>
4.5% Budget Support	27,607.0	0.0	12,744.0	662.0	983.5	0.0	0.0	12,744.0
Programm grant	8,000.0	0.0	0.0	8,719.3	12,437.2	11,231.5	0.0	0.0
Debt relief	101,325.0	8,663.5	4,355.1	0.0	0.0	0.0	8,702.6	4,261.0
<b>Overall Surplus/Deficit after grants</b>	<b>-70,616.9</b>	<b>-7,909.3</b>	<b>-6,563.4</b>	<b>-12,730.3</b>	<b>-6,590.8</b>	<b>-3,791.8</b>	<b>-4,447.6</b>	<b>-3,610.7</b>
Adjustment to cash and other items	-6,664.9	-1,905.4	-4,196.0	-8,570.5	-3,711.0	-1,820.2	-186.0	5,110.6
<b>Overall Deficit cheques Cleared</b>	<b>-63,952.0</b>	<b>-6,003.9</b>	<b>-2,367.4</b>	<b>-4,196.8</b>	<b>-2,879.8</b>	<b>-1,971.7</b>	<b>-4,261.6</b>	<b>-8,721.3</b>
<b>Financing</b>	<b>63,952.0</b>	<b>6,003.9</b>	2,367.4	<b>4,196.8</b>	<b>2,879.8</b>	<b>1,971.7</b>	<b>4,261.6</b>	<b>8,721.3</b>
Foreign	72,427.0	6,003.9	2,367.4	5,659.8	3,909.7	1,971.7	4,261.6	3,780.8
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	72,427.0	6,003.9	2,367.4	5,659.8	3,909.7	1,971.7	4,261.6	3,780.8
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	2,000.0	0.0	0.0	0.0	470.1	0.0	0.0	4,940.5
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	2,000.0	0.0	0.0	0.0	470.1	0.0	0.0	4,940.5
Amortization (local)	-10,475.0	0.0	0	-1,463.0	-1,500.0	0.0	0.0	0.0

Source: Ministry of Finance - Zanzibar.

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Millions of TZS													
	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2004	1,375,212.2	6,041,411.9	0.0	13,123.7	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	9,417.6	172,413.1	387,344.4
2005	2,301,298.5	8,342,710.3	0.0	13,123.7	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	9,417.6	320,626.2	707,970.6
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,430,988.9	7,330,784.6	25,858.0	428,716.6	132,132.7	1,430,132.2	0.0	9,417.6	542,677.0	1,250,647.6
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	464,891.1	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2
2008	2,799,532.3	16,019,685.6	0.0	19,303.2	1,968,550.3	11,121,552.2	25,586.0	490,477.1	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8
2007 - Jan	185,560.4	2,295,556.0	5,179.5	5,179.5	157,165.5	1,588,154.4	1,805.0	27,663.0	8,415.0	140,547.7	0.0	0.0	12,995.4	555,672.4
Feb	259,642.4	2,555,198.4	0.0	5,179.5	200,592.6	1,788,747.0	0.0	27,663.0	27,754.7	168,302.4	0.0	0.0	31,295.1	586,967.6
Mar	186,646.3	2,741,844.8	0.0	5,179.5	127,199.9	1,915,947.0	0.0	27,663.0	35,429.9	203,732.2	0.0	0.0	24,016.6	610,984.1
Apr	178,411.7	2,920,256.5	0.0	5,179.5	132,210.2	2,048,157.2	380.0	28,043.0	26,821.8	230,554.0	0.0	0.0	18,999.7	629,983.8
May	282,063.1	3,202,319.6	0.0	5,179.5	198,728.9	2,246,886.1	2,035.4	30,078.4	41,521.8	272,075.8	0.0	0.0	39,777.0	669,760.8
Jun	512,996.4	3,715,316.0	0.0	5,179.5	321,895.9	2,568,782.0	1,835.0	31,913.4	46,218.4	318,294.2	0.0	0.0	143,047.1	812,807.9
Jul	254,603.8	3,969,919.8	0.0	5,179.5	186,975.4	2,755,757.4	625.0	32,538.4	23,750.8	342,045.0	0.0	0.0	43,252.6	856,060.5
Aug	182,869.0	4,152,788.8	1,000.0	6,179.5	116,700.7	2,872,458.1	995.0	33,533.4	24,669.9	366,714.8	0.0	0.0	42,265.4	898,325.9
Sep	197,068.7	4,349,857.5	0.0	6,179.5	65,258.7	2,937,716.8	4,290.0	37,823.4	67,503.7	434,218.5	0.0	0.0	66,942.1	965,268.0
Oct	148,860.2	4,498,717.8	0.0	6,179.5	77,837.6	3,015,554.4	7,405.0	45,228.4	33,585.8	467,804.3	0.0	0.0	37,056.7	1,002,324.7
Nov	200,506.0	4,699,223.8	0.0	6,179.5	150,797.6	3,166,352.0	8,814.0	54,042.5	18,060.6	485,864.9	0.0	0.0	26,744.2	1,029,068.9
Dec	178,219.2	4,877,443.0	0.0	6,179.5	86,854.2	3,253,206.2	7,990.0	62,032.5	24,686.5	510,551.3	0.0	0.0	55,832.7	1,084,901.6
2008 - Jan	169,168.9	5,218,491.7	0.0	6,179.5	89,730.7	3,520,230.1	0.0	48,116.7	32,985.8	565,866.5	0.0	0.0	31,050.5	1,094,045.7
Feb	220,916.2	5,439,407.9	0.0	6,179.5	189,086.0	3,709,316.0	410.0	48,526.7	7,991.1	573,857.6	0.0	0.0	26,764.4	1,120,810.1
Mar	199,358.3	5,638,766.2	0.0	6,179.5	140,045.8	3,849,361.8	670.0	49,196.7	16,588.8	590,446.3	0.0	0.0	31,703.4	1,152,513.5
Apr	201,595.4	5,840,361.5	0.0	6,179.5	117,598.1	3,966,959.9	1,675.1	50,871.8	11,685.0	602,131.4	0.0	0.0	45,062.8	1,197,576.3
May	299,143.2	6,139,504.8	0.0	6,179.5	212,768.9	4,179,728.8	550.0	51,421.8	43,650.2	645,781.6	0.0	0.0	474.1	1,198,050.4
Jun	253,581.8	6,393,086.6	0.0	6,179.5	143,610.3	4,323,339.1	8,805.0	60,226.8	52,969.0	698,750.6	0.0	0.0	2,748.6	1,200,799.0
Jul	263,419.4	6,656,506.0	0.0	6,179.5	207,450.0	4,530,789.1	1,280.0	61,506.8	37,297.6	736,048.2	0.0	0.0	6,113.9	1,206,912.9
Aug	171,866.5	6,828,372.4	0.0	6,179.5	127,562.0	4,658,351.1	370.0	61,876.8	33,723.0	769,771.2	0.0	0.0	5,749.0	1,212,661.9
Sep	209,139.7	7,037,512.1	0.0	6,179.5	180,651.1	4,839,002.2	580.0	62,456.8	17,393.1	787,164.3	0.0	0.0	754.8	1,213,416.7
Oct	338,209.3	7,375,721.4	0.0	6,179.5	263,428.2	5,102,430.4	2,680.9	65,137.7	52,560.6	839,724.9	0.0	0.0	2,692.2	1,216,108.9
Nov	316,511.6	7,692,233.0	0.0	6,179.5	246,719.4	5,349,149.8	4,125.0	69,262.7	53,380.4	893,105.3	0.0	0.0	3,273.1	1,219,382.0
Dec	156,622.1	7,848,855.1	0.0	6,179.5	49,900.0	5,399,049.8	4,440.0	73,702.7	78,530.3	971,635.5	0.0	0.0	11,465.9	1,230,847.9

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Millions of TZS
								Total
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	418,400.5	35,449.7	478,927.2	23,635.2	9,687.6	0.0	1,618,045.5
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3

**Notes:** \* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

\*\* All figures are in face value

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey (Revised) \*\*\***

End of Period	Millions of TZS																			
	Memorandum item:														Base Money of which: CB** Reserves					
	M1, Broad Money					M2, Extended Broad Money					M3, Other items					M0 TOTAL sum (9,15)				
	Domestic assets (net)		Claims on private sector* (net)		Other items (net)	sum(2-5) or sum(9-13)		M2, sum(9-12)		M1, sum(9,10)		Narrow Money		Demand deposits			Time deposits		Savings deposits	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15						
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0						
2005	2,412,995.6	472,717.6	1,474,831.4	-327,238.4	4,033,306.2	2,895,587.6	1,768,090.6	841,383.7	926,706.9	446,026.0	681,471.0	1,137,718.6	1,234,306.9	392,923.2						
2006	3,406,202.0	144,495.8	2,093,649.9	-728,538.4	4,915,809.3	3,292,970.1	1,942,241.4	973,458.4	968,783.1	485,076.3	865,652.4	1,622,839.1	1,443,529.9	470,071.5						
2007	3,549,852.6	-162,006.5	2,976,276.0	-370,814.1	5,993,307.9	4,259,853.0	2,577,343.7	1,162,443.5	1,414,900.2	618,347.5	1,064,161.8	1,733,454.9	1,879,108.2	716,664.7						
2008	3,997,098.1	44,207.1	4,376,439.6	-987,040.4	7,430,704.5	5,467,686.9	3,183,959.8	1,438,665.7	1,745,294.1	993,075.9	1,290,651.2	1,963,017.6	2,276,342.9	837,677.2						
2006-Mar	2,965,898.8	653,323.8	1,584,355.0	-993,760.7	4,209,816.8	2,924,615.5	1,742,970.9	805,018.4	937,952.5	464,036.6	717,608.0	1,285,201.3	1,301,627.3	496,608.9						
Jun	2,914,493.3	729,393.3	1,709,693.9	-947,465.7	4,406,114.7	3,037,427.9	1,810,429.0	853,959.3	956,469.7	472,049.5	754,949.4	1,368,686.9	1,294,265.4	440,306.2						
Sep	3,317,559.1	-238,334.0	1,962,679.2	-381,553.2	4,660,351.2	3,144,950.7	1,906,921.3	939,184.5	967,736.8	450,003.5	788,025.9	1,515,400.5	1,411,671.7	472,487.2						
Dec	3,406,202.0	144,495.8	2,093,649.9	-728,538.4	4,915,809.3	3,292,970.1	1,942,241.4	973,458.4	968,783.1	485,076.3	865,652.4	1,622,839.1	1,443,529.9	470,071.5						
2007-Mar	3,327,380.2	205,504.6	2,204,838.1	-702,143.7	5,035,579.3	3,398,294.3	1,994,579.5	970,657.1	1,023,922.4	500,299.4	903,415.4	1,637,285.0	1,476,908.9	506,251.8						
Jun	3,383,818.2	449,792.9	2,335,999.6	-849,368.9	5,320,241.8	3,650,728.3	2,170,663.5	1,047,221.2	1,123,442.3	539,334.2	940,730.6	1,669,513.5	1,598,491.3	551,270.1						
Sep	3,769,984.4	-219,357.6	2,657,393.2	-553,855.0	5,654,165.0	3,987,689.4	2,415,334.9	1,163,620.8	1,251,714.1	578,812.8	993,541.7	1,666,475.6	1,685,013.4	521,392.6						
Dec	3,549,852.6	-162,006.5	2,976,276.0	-370,814.1	5,993,307.9	4,259,853.0	2,577,343.7	1,162,443.5	1,414,900.2	618,347.5	1,064,161.8	1,733,454.9	1,879,108.2	716,664.7						
2008-Mar	3,909,924.5	212,128.0	3,211,376.7	-920,521.9	6,412,907.3	4,543,749.0	2,729,798.7	1,140,794.1	1,589,004.7	716,645.4	1,097,304.9	1,869,158.3	1,943,864.1	803,070.1						
Jun	3,509,529.8	154,820.5	3,387,042.3	-523,612.1	6,527,780.6	4,774,747.9	2,833,975.3	1,269,577.6	1,564,397.7	830,626.5	1,110,146.2	1,753,032.7	2,079,615.5	810,037.9						
Sep	3,392,183.4	367,222.1	3,945,274.6	-719,113.4	6,985,566.7	5,200,493.0	3,086,299.0	1,450,097.1	1,636,201.9	899,336.6	1,214,857.3	1,785,073.7	2,363,792.6	913,695.5						
Dec	3,997,098.1	44,207.1	4,376,439.6	-987,040.4	7,430,704.5	5,467,686.9	3,183,959.8	1,438,665.7	1,745,294.1	993,075.9	1,290,651.2	1,963,017.6	2,276,342.9	837,677.2						
2008-Jan	3,627,885.1	-57,703.7	3,042,760.1	-536,154.6	6,076,786.9	4,348,356.1	2,604,836.6	1,140,234.9	1,464,601.7	661,222.9	1,082,296.6	1,728,430.8	2,040,947.8	900,712.9						
Feb	3,599,423.9	46,937.1	3,101,493.1	-581,472.7	6,166,381.5	4,434,409.7	2,663,140.9	1,137,652.2	1,525,488.7	670,833.0	1,100,435.8	1,731,971.8	1,891,426.8	753,774.6						
Mar	3,909,924.5	212,128.0	3,211,376.7	-920,521.9	6,412,907.3	4,543,749.0	2,729,798.7	1,140,794.1	1,589,004.7	716,645.4	1,097,304.9	1,869,158.3	1,943,864.1	803,070.1						
Apr	3,684,947.6	202,448.2	3,251,699.5	-724,084.7	6,415,010.6	4,601,074.4	2,732,381.1	1,153,962.2	1,578,418.9	755,229.0	1,113,464.2	1,813,936.3	1,984,613.1	830,650.9						
May	3,559,027.9	207,513.6	3,300,891.8	-705,275.0	6,362,158.4	4,591,076.7	2,681,864.1	1,183,030.8	1,498,833.3	797,660.8	1,111,551.9	1,771,081.6	1,968,014.6	784,983.8						
Jun	3,509,529.8	154,820.5	3,387,042.3	-523,612.1	6,527,780.6	4,774,747.9	2,833,975.3	1,269,577.6	1,564,397.7	830,626.5	1,110,146.2	1,753,032.7	2,079,615.5	810,037.9						
Jul	3,514,958.8	333,460.9	3,496,971.8	-667,073.9	6,678,317.6	4,868,340.6	2,923,450.5	1,313,027.8	1,610,422.7	802,291.4	1,142,598.7	1,809,977.1	2,208,562.8	895,535.0						
Aug	3,258,914.4	441,990.4	3,707,220.8	-539,594.0	6,868,731.5	5,120,835.0	3,109,034.2	1,367,204.8	1,741,829.5	839,787.5	1,172,013.3	1,747,896.5	2,223,158.1	855,953.4						
Sep	3,392,183.4	367,222.1	3,945,274.6	-719,113.4	6,985,566.7	5,200,493.0	3,086,299.0	1,450,097.1	1,636,201.9	899,336.6	1,214,857.3	1,785,073.7	2,363,792.6	913,695.5						
Oct	3,504,439.8	424,273.9	4,218,384.1	-752,275.8	7,394,822.1	5,430,265.3	3,204,586.4	1,451,599.6	1,752,986.8	972,272.9	1,253,406.0	1,964,556.8	2,354,747.2	903,147.6						
Nov	3,628,443.6	331,665.3	4,225,648.6	-767,560.4	7,418,197.1	5,532,606.7	3,241,152.0	1,452,223.3	1,788,928.8	1,012,790.1	1,278,664.6	1,885,590.4	2,302,385.5	850,162.2						
Dec	3,997,098.1	44,207.1	4,376,439.6	-987,040.4	7,430,704.5	5,467,686.9	3,183,959.8	1,438,665.7	1,745,294.1	993,075.9	1,290,651.2	1,963,017.6	2,276,342.9	837,677.2						

Notes: \* Formerly known as "Claims on other domestic sectors"  
 \*\* CB = Commercial Banks, \*\*\* Initially known as "Monetary Survey"

Source: Bank of Tanzania



### 3.0 Money and Banking

**Table 3.2: Bank of Tanzania - Assets Revised**

End of period	Millions of TZS													
	Foreign assets					Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange reserve	Gold	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total						
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005	2,369,917.0	0.0	821.8	331,293.9	0.0	0.0	389,679.1	389,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2006	2,666,180.5	0.0	28.3	377,203.3	0.0	0.0	453,175.5	453,175.5	0.0	0.0	583,686.8	2,112.2	399,166.3	4,481,552.8
2007	3,101,139.7	0.0	124.8	355,430.6	0.0	0.0	448,004.5	448,004.5	0.0	0.0	752,205.2	0.0	494,210.5	5,151,115.3
2008	3,685,942.1	0.0	-359.9	400,544.2	0.0	0.0	629,528.5	629,528.5	0.0	0.0	788,010.7	0.0	51,884.8	5,555,550.3
2006-Mar	2,438,812.5	0.0	843.8	340,170.6	0.0	0.0	395,272.1	395,272.1	0.0	0.0	394,344.9	1,398.5	282,293.1	3,854,205.2
Jun	2,316,239.5	0.0	80.7	365,693.9	0.0	0.0	443,539.7	443,539.7	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
Sep	2,630,667.8	0.0	41.9	374,561.2	0.0	0.0	451,389.0	451,389.0	0.0	0.0	563,770.6	433.1	381,791.1	4,402,654.6
Dec	2,666,180.5	0.0	28.3	377,203.3	0.0	0.0	453,175.5	453,175.5	0.0	0.0	583,686.8	2,112.2	399,166.3	4,481,552.8
2007-Mar	2,497,961.5	0.0	175.2	373,809.4	0.0	0.0	453,650.3	453,650.3	0.0	0.0	609,982.4	727.4	423,335.1	4,359,641.3
Jun	2,711,755.8	0.0	277.3	382,017.8	0.0	0.0	450,856.9	450,856.9	0.0	0.0	664,160.9	0.0	430,654.0	4,639,722.7
Sep	3,409,729.3	0.0	210.5	380,225.7	0.0	0.0	450,624.8	450,624.8	0.0	0.0	754,244.4	0.0	479,273.8	5,474,308.6
Dec	3,101,139.7	0.0	124.8	355,430.6	0.0	0.0	448,004.5	448,004.5	0.0	0.0	752,205.2	0.0	494,210.5	5,151,115.3
2008 - Mar	3,373,520.7	0.0	192.3	404,919.3	0.0	0.0	582,342.2	582,342.2	0.0	0.0	758,732.8	0.0	470,187.0	5,589,894.3
Jun	3,108,291.8	0.0	174.5	381,949.4	0.0	0.0	591,726.0	591,726.0	0.0	0.0	788,283.5	0.0	379,844.6	5,250,269.8
Sep	3,108,214.0	0.0	536.7	365,705.0	0.0	0.0	589,489.2	589,489.2	0.0	0.0	787,605.3	0.0	376,687.6	5,228,237.7
Dec	3,685,942.1	0.0	-359.9	400,544.2	0.0	0.0	629,528.5	629,528.5	0.0	0.0	788,010.7	0.0	51,884.8	5,555,550.3
2008-Jan	3,215,922.0	0.0	689.9	370,996.8	0.0	0.0	446,597.1	446,597.1	0.0	0.0	758,213.2	0.0	551,263.1	5,343,682.2
Feb	3,222,026.8	0.0	177.6	373,971.6	0.0	0.0	446,597.1	446,597.1	0.0	0.0	756,908.8	0.0	545,928.4	5,345,610.4
Mar	3,373,520.7	0.0	192.3	404,919.3	0.0	0.0	582,342.2	582,342.2	0.0	0.0	758,732.8	0.0	470,187.0	5,589,894.3
Apr	3,262,655.8	0.0	184.4	388,355.7	0.0	0.0	583,300.7	583,300.7	0.0	0.0	768,119.7	0.0	464,167.8	5,466,784.1
May	3,216,242.8	0.0	-238.9	386,556.9	0.0	0.0	593,456.3	593,456.3	0.0	0.0	770,217.8	0.0	461,209.7	5,427,444.5
Jun	3,108,291.8	0.0	174.5	381,949.4	0.0	0.0	591,726.0	591,726.0	0.0	0.0	788,283.5	0.0	379,844.6	5,250,269.8
Jul	3,071,077.2	0.0	548.7	375,136.9	0.0	0.0	591,726.0	591,726.0	0.0	0.0	788,661.9	0.0	480,646.4	5,307,797.0
Aug	2,912,592.2	0.0	534.8	364,387.9	0.0	0.0	589,489.2	589,489.2	0.0	0.0	794,491.9	0.0	361,032.7	5,022,528.7
Sep	3,108,214.0	0.0	536.7	365,705.0	0.0	0.0	589,489.2	589,489.2	0.0	0.0	787,605.3	0.0	376,687.6	5,228,237.7
Oct	3,225,291.7	0.0	115.6	399,805.8	0.0	0.0	588,778.4	588,778.4	0.0	0.0	791,101.3	0.0	342,520.7	5,347,613.6
Nov	3,383,944.1	0.0	113.9	393,789.7	0.0	0.0	651,589.5	651,589.5	0.0	0.0	783,778.0	0.0	362,803.0	5,576,018.2
Dec	3,685,942.1	0.0	-359.9	400,544.2	0.0	0.0	629,528.5	629,528.5	0.0	0.0	788,010.7	0.0	51,884.8	5,555,550.3

**Notes:** \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.  
\*\* reported on gross level from July 2001

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities (revised)**

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	Inter-tional Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	733,563.7	304,747.6	4,481,552.8
2007	1,354,664.4	1,858,062.5	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	436,875.9	311,564.5	5,151,115.3
2008	1,710,074.4	1,628,343.9	566,268.5	179,065.2	292,085.3	368,432.5	63,176.8	-369.4	477,644.2	270,828.9	5,555,550.3
2006-Mar	886,546.0	358,003.9	417,216.4	96,455.8	274,629.4	315,928.9	55,310.7	-439.7	1,356,037.5	149,583.3	3,909,272.2
Jun	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
Sep	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	872,247.0	211,554.2	4,402,654.6
Dec	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	733,563.7	304,747.6	4,481,552.8
2007-Mar	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	676,177.0	304,487.1	4,359,641.3
Jun	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,038.9	368,230.0	60,254.7	-2,326.0	737,444.3	304,518.0	4,639,722.7
Sep	1,304,489.4	2,007,194.2	380,524.0	-350.5	265,024.3	368,230.0	59,972.1	42,799.5	735,187.3	311,238.5	5,474,308.6
Dec	1,354,664.4	1,858,062.5	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	436,875.9	311,564.5	5,151,115.3
2008-Mar	1,325,752.1	1,657,892.0	618,112.0	151,659.3	169,184.4	368,230.0	63,866.9	-51,685.1	973,413.0	313,469.7	5,589,894.3
Jun	1,451,551.1	1,593,729.4	628,064.4	161,028.5	227,602.8	368,437.7	60,243.9	-75,657.0	630,766.3	204,502.7	5,250,269.8
Sep	1,674,301.5	1,387,064.9	689,491.0	175,357.4	263,776.3	368,432.5	57,681.7	18,571.7	390,250.3	203,310.2	5,228,237.7
Dec	1,710,074.4	1,628,343.9	566,268.5	179,065.2	292,085.3	368,432.5	63,176.8	-369.4	477,644.2	270,828.9	5,555,550.3
2008-Jan	1,303,955.0	1,670,548.2	736,992.8	96,918.3	187,399.4	368,230.0	58,516.4	-58,212.7	667,792.0	311,542.8	5,343,682.2
Feb	1,308,164.6	1,687,244.4	583,262.2	119,897.1	180,575.6	368,230.0	58,985.6	-65,237.4	791,018.7	313,469.7	5,345,610.4
Mar	1,325,752.1	1,657,892.0	618,112.0	151,659.3	169,184.4	368,230.0	63,866.9	-51,685.1	973,413.0	313,469.7	5,589,894.3
Apr	1,334,566.5	1,669,518.3	650,046.7	124,887.5	213,961.5	368,230.0	61,254.4	-82,325.4	813,175.1	313,469.7	5,466,784.1
May	1,358,731.7	1,672,744.0	609,282.9	121,701.0	237,108.3	368,432.5	60,970.7	-94,951.9	779,955.6	313,469.7	5,427,444.5
Jun	1,451,551.1	1,593,729.4	628,064.4	161,028.5	227,602.8	368,437.7	60,243.9	-75,657.0	630,766.3	204,502.7	5,250,269.8
Jul	1,521,856.6	1,391,130.7	686,706.2	164,839.1	251,333.7	368,432.5	59,178.1	-68,265.4	608,508.2	324,077.3	5,307,797.0
Aug	1,577,627.3	1,253,876.8	645,530.8	173,573.9	281,131.2	368,432.5	57,474.0	-3,735.0	465,284.9	203,332.3	5,022,528.7
Sep	1,674,301.5	1,387,064.9	689,491.0	175,357.4	263,776.3	368,432.5	57,681.7	18,571.7	390,250.3	203,310.2	5,228,237.7
Oct	1,668,527.0	1,379,737.4	686,220.2	178,462.0	319,445.0	368,432.5	63,060.4	-6,538.4	475,542.2	214,725.4	5,347,613.6
Nov	1,673,328.4	1,656,527.1	629,057.1	183,273.8	285,979.9	368,432.5	62,111.5	-1,433.5	448,400.4	270,341.0	5,576,018.2
Dec	1,710,074.4	1,628,343.9	566,268.5	179,065.2	292,085.3	368,432.5	63,176.8	-369.4	477,644.2	270,828.9	5,555,550.3

Notes: \* Included from July 2001 on gross level

\*\* Revised from Jan-02

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS											Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9
2008	99.7	497.7	-	-	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	-	-	0.1	2.6	4.5	4.9	15.4	72.5
2006-Mar	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9
Jun	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	0.2	3.9	4.4	6.7	18.9	65.9
Sep	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	0.2	3.8	4.7	6.2	18.8	66.2
Dec	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007-Mar	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2
Jun	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0
Sep	99.7	497.8	-	-	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	-	-	0.2	3.3	5.0	8.9	18.6	64.0
Dec	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9
2008-Mar	99.7	497.8	-	-	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	-	-	0.2	3.1	4.7	6.9	17.1	68.0
Jun	99.7	497.8	-	-	1,969.7	42,190.1	63,639.6	86,758.9	234,075.5	992,395.0	1,421,626.4	0.0	0.0	-	-	0.1	3.0	4.5	6.1	16.5	69.8
Sep	99.7	497.7	-	-	1,969.7	45,326.8	79,101.7	91,458.9	261,352.4	1,163,412.8	1,643,219.7	0.0	0.0	-	-	0.1	2.8	4.8	5.6	15.9	70.8
Dec	99.7	497.7	-	-	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	-	-	0.1	2.6	4.5	4.9	15.4	72.5
2008-Jan	99.7	497.8	-	-	1,969.9	40,064.8	59,704.1	98,273.0	221,216.9	853,466.2	1,275,292.4	0.0	0.0	-	-	0.2	3.1	4.7	7.7	17.3	66.9
Feb	99.7	497.8	-	-	1,969.9	39,905.9	60,004.8	93,574.9	216,843.6	866,335.8	1,279,232.4	0.0	0.0	-	-	0.2	3.1	4.7	7.3	17.0	67.7
Mar	99.7	497.8	-	-	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	-	-	0.2	3.1	4.7	6.9	17.1	68.0
Apr	99.7	497.8	-	-	1,969.9	39,682.9	61,926.7	87,550.5	217,419.6	896,101.6	1,305,248.7	0.0	0.0	-	-	0.2	3.0	4.7	6.7	16.7	68.7
May	99.7	497.8	-	-	1,969.6	40,257.6	64,154.9	87,622.6	216,455.9	918,103.1	1,329,161.2	0.0	0.0	-	-	0.1	3.0	4.8	6.6	16.3	69.1
Jun	99.7	497.8	-	-	1,969.7	42,190.1	63,639.6	86,758.9	234,075.5	992,395.0	1,421,626.4	0.0	0.0	-	-	0.1	3.0	4.5	6.1	16.5	69.8
Jul	99.7	497.8	-	-	1,969.7	43,801.9	68,440.1	87,983.4	246,899.1	1,041,847.4	1,491,539.1	0.0	0.0	-	-	0.1	2.9	4.6	5.9	16.6	69.9
Aug	99.7	497.7	-	-	1,969.7	44,009.1	72,075.9	84,919.8	256,739.9	1,086,714.0	1,547,025.9	0.0	0.0	-	-	0.1	2.8	4.7	5.5	16.6	70.2
Sep	99.7	497.7	-	-	1,969.7	45,326.8	79,101.7	91,458.9	261,352.4	1,163,412.8	1,643,219.7	0.0	0.0	-	-	0.1	2.8	4.8	5.6	15.9	70.8
Oct	99.7	497.7	-	-	1,969.7	44,554.8	76,899.0	89,314.9	247,015.0	1,176,682.8	1,637,033.7	0.0	0.0	-	-	0.1	2.7	4.7	5.5	15.1	71.9
Nov	99.7	497.7	-	-	1,969.7	44,556.3	76,842.5	84,915.7	252,602.0	1,180,083.8	1,641,567.5	0.0	0.0	-	-	0.1	2.7	4.7	5.2	15.4	71.9
Dec	99.7	497.7	-	-	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	-	-	0.1	2.6	4.5	4.9	15.4	72.5

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.5 :Tanzania Coins in Circulation**

End of Period	Millions of TZS															Percent of Total									
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-
2004	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1	26.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2006-Mar	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
Jun	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
Sep	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
Dec	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007-Mar	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
Jun	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
Sep	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
Dec	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008-Mar	8.8	4.4	38.4	46.0	167.7	435.1	840.8	1,007.7	11.7	4,366.5	11,692.4	10,413.2	29,032.6	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.0	40.3	35.9
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,049.2	10,824.5	29,829.4	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	38.4	46.0	167.7	437.5	840.7	1,006.4	11.7	4,552.8	12,577.7	11,431.2	31,123.1	0.0	0.0	0.1	0.1	0.5	1.4	2.7	3.2	0.0	14.6	40.4	36.7
Dec	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2008-Jan	8.8	4.4	38.4	46.0	167.7	434.0	840.4	1,007.4	11.7	4,364.5	11,603.3	10,040.9	28,567.3	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.3	40.6	35.1
Feb	8.8	4.4	38.4	46.0	167.7	434.6	840.6	1,007.7	11.7	4,366.3	11,654.0	10,256.8	28,836.9	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.1	40.4	35.6
Mar	8.8	4.4	38.4	46.0	167.7	435.1	840.8	1,007.7	11.7	4,366.5	11,692.4	10,413.2	29,032.6	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.0	40.3	35.9
Apr	8.8	4.4	38.4	46.0	167.7	435.5	840.9	1,007.8	11.7	4,369.2	11,777.5	10,514.8	29,222.5	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	15.0	40.3	36.0
May	8.8	4.4	38.4	46.0	167.7	435.9	841.3	1,007.9	11.7	4,372.4	11,892.0	10,648.9	29,475.2	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	14.8	40.3	36.1
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,049.2	10,824.5	29,829.4	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Jul	8.8	4.4	38.4	46.0	167.7	436.7	841.3	1,007.8	11.7	4,426.6	12,176.5	11,056.1	30,221.9	0.0	0.0	0.1	0.2	0.6	1.4	2.8	3.3	0.0	14.6	40.3	36.6
Aug	8.8	4.4	38.4	46.0	167.7	437.1	841.3	1,007.8	11.7	4,472.2	12,343.9	11,222.5	30,601.7	0.0	0.0	0.1	0.2	0.5	1.4	2.7	3.3	0.0	14.6	40.3	36.7
Sep	8.8	4.4	38.4	46.0	167.7	437.5	840.7	1,006.4	11.7	4,552.8	12,577.7	11,431.2	31,123.1	0.0	0.0	0.1	0.1	0.5	1.4	2.7	3.2	0.0	14.6	40.4	36.7
Oct	8.8	4.4	38.4	46.0	167.7	437.7	840.5	1,005.9	11.7	4,599.1	12,750.7	11,582.2	31,493.0	0.0	0.0	0.1	0.1	0.5	1.4	2.7	3.2	0.0	14.6	40.5	36.8
Nov	8.8	4.4	38.4	46.0	167.7	437.9	840.8	1,006.1	11.7	4,637.6	12,897.5	11,664.2	31,760.9	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.2	0.0	14.6	40.6	36.7
Dec	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.6 : Commercial Banks - Assets (Revised)**

End of period	Millions of TZS									
	Domestic assets					Foreign assets			Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury bills ***	Other govt. securities	Loans and bills	Other*	Liquid**	Others		
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007	192,220.9	570,723.2	1,211,837.0	413,460.0	2,976,276.0	649,192.4	873,586.9	27,226.1	125,204.3	7,039,727.0
2008	271,408.7	553,549.1	1,049,330.9	452,467.0	4,376,439.6	785,877.8	726,418.8	44,942.8	178,297.2	8,438,731.9
2006-Mar	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
Jun	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
Sep	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
Dec	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007-Mar	115,850.0	393,778.0	952,070.0	365,969.4	2,204,838.1	441,709.1	988,441.5	72,189.6	86,600.5	5,621,446.2
Jun	133,545.5	481,807.4	1,242,437.9	363,473.7	2,335,999.6	566,500.5	893,993.2	74,638.3	96,566.3	6,188,962.4
Sep	140,868.6	421,688.0	1,286,271.3	393,033.1	2,657,393.2	660,940.1	844,399.5	48,102.8	108,524.2	6,561,220.8
Dec	192,220.9	570,723.2	1,211,837.0	413,460.0	2,976,276.0	649,192.4	873,586.9	27,226.1	125,204.3	7,039,727.0
2008-Mar	184,958.1	581,258.3	1,275,098.1	411,854.0	3,211,376.7	801,288.3	916,157.3	34,183.1	131,974.6	7,548,148.5
Jun	181,973.5	682,907.5	1,076,772.2	398,786.6	3,387,042.3	707,338.7	826,168.4	31,083.5	146,336.8	7,438,409.5
Sep	224,204.4	679,632.7	1,051,800.2	419,381.8	3,945,274.6	887,650.9	717,140.2	33,831.5	162,138.5	8,121,054.9
Dec	271,408.7	553,549.1	1,049,330.9	452,467.0	4,376,439.6	785,877.8	726,418.8	44,942.8	178,297.2	8,438,731.9
2008-Jan	163,720.1	730,406.0	1,184,373.3	381,888.0	3,042,760.1	603,744.7	887,604.4	34,982.3	128,146.5	7,157,625.4
Feb	170,512.4	587,837.6	1,242,994.8	429,450.9	3,101,493.1	741,209.1	796,813.3	26,482.5	129,960.5	7,226,754.1
Mar	184,958.1	581,258.3	1,275,098.1	411,854.0	3,211,376.7	801,288.3	916,157.3	34,183.1	131,974.6	7,548,148.5
Apr	180,604.3	668,329.6	1,253,585.9	415,666.1	3,251,699.5	703,038.3	832,900.4	33,910.4	137,017.5	7,476,751.9
May	175,700.9	611,014.3	1,250,232.6	418,145.8	3,300,891.8	656,004.3	762,921.6	29,608.0	141,872.5	7,346,391.7
Jun	181,973.5	682,907.5	1,076,772.2	398,786.6	3,387,042.3	707,338.7	826,168.4	31,083.5	146,336.8	7,438,409.5
Jul	208,828.7	654,696.0	1,038,944.9	399,499.0	3,496,971.8	704,631.0	832,187.5	39,357.1	151,472.8	7,526,588.8
Aug	210,422.6	681,454.3	979,046.3	426,803.3	3,707,220.8	785,557.6	786,541.6	33,027.3	153,627.9	7,763,701.7
Sep	224,204.4	679,632.7	1,051,800.2	419,381.8	3,945,274.6	887,650.9	717,140.2	33,831.5	162,138.5	8,121,054.9
Oct	216,927.4	684,190.2	1,119,758.0	418,339.4	4,218,384.1	728,057.8	720,037.3	44,504.7	164,456.2	8,314,655.0
Nov	221,105.1	619,240.8	1,217,042.2	447,978.8	4,225,648.6	699,943.7	644,204.2	35,918.0	165,463.4	8,276,545.0
Dec	271,408.7	553,549.1	1,049,330.9	452,467.0	4,376,439.6	785,877.8	726,418.8	44,942.8	178,297.2	8,438,731.9

**Notes:** \* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

\*\*Includes deposits with Foreign Banks and foreign Units

\*\*\*From July 2006, liquidity papers formerly regarded as part of other domestic assets are reclassified as part of Treasury bills.

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 : Commercial Banks -- Liabilities (revised)**

End of period	Millions of TZS							
	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007	5,147,918.6	0.0	240,796.9	767,041.4	199,589.8	82,266.5	602,113.8	7,039,727.0
2008	6,390,622.8	10,449.7	213,470.3	839,690.5	83940.1992	103,958.1	796,600.3	8,438,731.9
2006-Mar	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
Jun	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
Sep	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
Dec	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007-Mar	4,347,209.0	0.0	178,424.5	447,449.8	37,716.3	16,040.0	594,606.5	5,621,446.2
Jun	4,525,809.5	18,335.0	330,320.1	594,255.0	100,064.1	21,899.3	598,279.4	6,188,962.4
Sep	4,772,445.3	0.0	240,845.9	664,089.6	220,740.9	65,809.1	597,290.1	6,561,220.8
Dec	5,147,918.6	0.0	240,796.9	767,041.4	199,589.8	82,266.5	602,113.8	7,039,727.0
2008-Mar	5,611,196.1	0.0	200,839.8	664,833.8	190,592.4	74,710.1	805,976.3	7,548,148.5
Jun	5,516,746.5	0.0	172,324.6	712,478.2	197,516.5	50,272.1	789,071.5	7,438,409.5
Sep	5,781,662.3	0.0	305,327.2	1,012,378.0	143,007.6	79,141.6	799,538.2	8,121,054.9
Dec	6,390,622.8	10,449.7	213,470.3	839,690.5	83,940.2	103,958.1	796,600.3	8,438,731.9
2008-Jan	5,276,374.3	0.0	150,749.2	568,644.1	247,317.9	95,248.7	819,291.2	7,157,625.4
Feb	5,353,399.1	0.0	174,729.7	592,947.5	207,555.4	76,747.3	821,375.0	7,226,754.1
Mar	5,611,196.1	0.0	200,839.8	664,833.8	190,592.4	74,710.1	805,976.3	7,548,148.5
Apr	5,581,443.2	0.0	156,495.5	686,098.9	187,019.5	63,247.5	802,447.3	7,476,751.9
May	5,500,513.1	0.0	151,141.1	673,849.1	144,218.3	87,613.6	789,056.4	7,346,391.7
Jun	5,516,746.5	0.0	172,324.6	712,478.2	197,516.5	50,272.1	789,071.5	7,438,409.5
Jul	5,610,676.7	0.0	211,121.7	716,337.7	153,591.9	42,149.3	792,711.5	7,526,588.8
Aug	5,740,807.0	0.0	226,008.6	787,791.1	157,508.2	53,462.3	798,124.4	7,763,701.7
Sep	5,781,662.3	0.0	305,327.2	1,012,378.0	143,007.6	79,141.6	799,538.2	8,121,054.9
Oct	6,205,895.4	7,013.5	233,504.5	885,041.8	113,603.6	72,561.7	797,034.4	8,314,655.0
Nov	6,234,200.6	14,411.0	212,104.2	848,543.6	73,930.7	95,624.3	797,730.6	8,276,545.0
Dec	6,390,622.8	10,449.7	213,470.3	839,690.5	83,940.2	103,958.1	796,600.3	8,438,731.9

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)**

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania commercial banks	Change in commercial banks' liquid assets	of which			Net foreign liquid assets**
								Cash	Deposits with Bank of Tanzania	Treasury bills	
2004	-23,160.7	115,328.6	111,102.2	-213,292.8	-10,022.8	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9
2005	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2006	-131,201.0	-93,063.2	18,639.1	187,976.7	-17,648.4	0.0	-17,648.4	19,930.0	-96,080.0	86,592.5	-28,090.9
2007	-12,456.9	-64,202.1	13,949.0	137,633.3	74,923.3	0.0	74,923.3	36,916.1	22,624.4	-53,170.8	68,553.5
2008	6,122.2	368,606.1	-13,557.6	-472,065.1	-110,894.4	0.0	-110,894.4	50,303.6	-65,691.8	-167,711.3	72,205.1
2006-Mar	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	66,259.0	-6,418.5	27,328.4	39,952.8	5,396.3
Jun	91,519.4	-74,102.9	48,673.8	-42,512.8	23,577.5	0.0	23,577.5	4,863.9	-22,929.3	-19,775.1	61,418.0
Sep	113,843.2	-306,451.2	1,887.0	83,922.1	-106,799.0	0.0	-106,799.0	-2,445.7	1,534.5	-49,951.4	-55,936.4
Dec	-131,201.0	-93,063.2	18,639.1	187,976.7	-17,648.4	0.0	-17,648.4	19,930.0	-96,080.0	86,592.5	-28,090.9
2007-Mar	-92,642.4	-120,055.8	4,991.9	125,002.2	-82,704.2	0.0	-82,704.2	-6,528.9	-78,474.5	54,376.5	-52,077.2
Jun	-120,854.0	80,176.7	70,935.6	125,775.6	156,033.9	0.0	156,033.9	3,692.2	-13,568.4	149,830.4	16,079.7
Sep	-255,459.9	167,969.3	2,006.1	80,351.8	-5,132.8	0.0	-5,132.8	6,119.3	-69,551.7	10,790.0	47,509.6
Dec	-12,456.9	-64,202.1	13,949.0	137,633.3	74,923.3	0.0	74,923.3	36,916.1	22,624.4	-53,170.8	68,553.5
2008-Mar	165,097.5	300,934.9	3,141.9	-292,897.4	176,276.8	0.0	176,276.8	14,445.7	-6,579.2	32,103.3	136,307.1
Jun	77,284.4	-88,756.4	86,546.8	-160,420.7	-85,345.9	0.0	-85,345.9	6,272.5	71,893.3	-173,460.3	9,948.6
Sep	-133,188.1	158,150.1	82,892.3	-78,041.0	29,813.3	0.0	29,813.3	13,781.8	-1,821.6	72,753.9	-54,900.8
Dec	6,122.2	368,606.1	-13,557.6	-472,065.1	-110,894.4	0.0	-110,894.4	50,303.6	-65,691.8	-167,711.3	72,205.1
2008-Jan	186,106.9	82,787.4	-22,208.5	-176,678.2	70,007.6	0.0	70,007.6	-28,500.8	159,682.8	-27,463.8	-33,710.5
Feb	-16,696.2	-37,932.6	-2,582.8	-70,971.8	-128,183.3	0.0	-128,183.3	6,792.3	-142,568.4	58,621.5	-51,028.7
Mar	165,097.5	300,934.9	3,141.9	-292,897.4	176,276.8	0.0	176,276.8	14,445.7	-6,579.2	32,103.3	136,307.1
Apr	-10,667.8	-236,258.9	13,168.1	215,279.7	-18,478.8	0.0	-18,478.8	-4,353.8	87,071.2	-21,512.2	-79,684.0
May	6,929.8	-96,838.7	29,068.6	-31,909.3	-92,749.6	0.0	-92,749.6	-4,903.4	-57,315.3	-3,353.3	-27,177.6
Jun	77,284.4	-88,756.4	86,546.8	-160,420.7	-85,345.9	0.0	-85,345.9	6,272.5	71,893.3	-173,460.3	9,948.6
Jul	202,598.7	-11,382.3	43,450.2	-223,906.5	10,760.2	0.0	10,760.2	26,855.3	-28,211.5	-37,827.3	49,943.7
Aug	135,017.1	-238,453.0	54,176.9	-31,849.5	-81,108.5	0.0	-81,108.5	1,593.9	26,758.3	-59,898.6	-49,562.1
Sep	-133,188.1	158,150.1	82,892.3	-78,041.0	29,813.3	0.0	29,813.3	13,781.8	-1,821.6	72,753.9	-54,900.8
Oct	6,616.7	95,630.2	1,502.5	-6,210.2	97,539.2	0.0	97,539.2	-7,277.0	4,557.5	67,957.8	32,301.0
Nov	-213,978.5	155,618.5	623.7	58,088.8	352.5	0.0	352.5	4,177.7	-64,949.3	97,284.3	-36,160.2
Dec	6,122.2	368,606.1	-13,557.6	-472,065.1	-110,894.4	0.0	-110,894.4	50,303.6	-65,691.8	-167,711.3	72,205.1

Notes: \* Includes corrections for change in commercial banks holding of Treasury bills

\*\* Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

End of period	Bank of Tanzania	Other		Central govt.**	Official entities	Private sector	Other* assets	Millions of TZS
		Banks	Financial inst.					Total
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2008	824,957.8	118,758.7	0.0	1,501,798.0	0.0	4,376,439.6	845,416.2	7,667,370.3
2006-Mar	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
Jun	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
Sep	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
Dec	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007-Mar	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
Jun	610,986.1	112,063.2	0.0	1,528,540.7	0.0	2,260,321.2	506,693.2	5,018,604.5
Sep	556,830.3	102,592.5	0.0	1,590,807.8	0.0	2,577,508.2	598,192.1	5,425,930.9
Dec	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2008-Mar	760,654.4	129,866.8	0.0	1,603,403.6	0.0	3,109,698.3	747,715.5	6,351,338.4
Jun	864,881.0	137,825.1	0.0	1,475,558.9	0.0	3,387,042.3	715,850.3	6,581,157.6
Sep	903,837.2	199,529.0	0.0	1,471,182.0	0.0	3,945,274.6	850,260.4	7,370,083.2
Dec	824,957.8	118,758.7	0.0	1,501,798.0	0.0	4,376,439.6	845,416.2	7,667,370.3
2008-Jan	888,086.9	81,482.5	0.0	1,478,557.1	0.0	2,947,534.0	607,155.6	6,002,816.1
Feb	754,290.0	143,435.5	0.0	1,584,285.8	0.0	3,002,948.0	682,667.4	6,167,626.8
Mar	760,654.4	129,866.8	0.0	1,603,403.6	0.0	3,109,698.3	747,715.5	6,351,338.4
Apr	841,414.6	108,016.4	0.0	1,586,382.9	0.0	3,146,421.6	687,136.6	6,369,372.2
May	783,015.8	89,425.9	0.0	1,593,116.8	0.0	3,192,014.0	657,562.5	6,315,135.1
Jun	864,881.0	137,825.1	0.0	1,475,558.9	0.0	3,387,042.3	715,850.3	6,581,157.6
Jul	863,524.7	133,170.5	0.0	1,438,444.0	0.0	3,496,971.8	722,933.2	6,655,044.3
Aug	891,876.9	122,295.7	0.0	1,405,849.6	0.0	3,707,220.8	816,889.7	6,944,132.7
Sep	903,837.2	199,529.0	0.0	1,471,182.0	0.0	3,945,274.6	850,260.4	7,370,083.2
Oct	901,117.6	156,628.2	0.0	1,538,097.3	0.0	4,218,384.1	735,885.8	7,550,113.0
Nov	840,346.0	125,027.3	0.0	1,665,021.1	0.0	4,225,648.6	740,379.8	7,596,422.8
Dec	824,957.8	118,758.7	0.0	1,501,798.0	0.0	4,376,439.6	845,416.2	7,667,370.3

**Notes:** \*Starting March 2003 other assets are calculated on net basis

\*\*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

**Source:** Bank of Tanzania



3.0 Money and Banking

**Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (Revised)**

End of period	Domestic lending				Total	o/w Foreign loans and bills	Lending to deposit ratio	Securities			Total
	Overdraft	Commercial bills (domestic)	Other loans	Total				Treasury bills	Other securities	Total	
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5		
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9		
2006	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8		
2007	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5		
2008	1,558,185.0	20,777.6	2,820,110.7	4,399,073.3	1,408,101.6	68.8	1,049,237.6	452,467.0	1,501,704.6		
2006-Mar	652,484.9	3,886.3	878,910.3	1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4		
Jun	711,691.4	5,286.3	945,146.4	1,662,124.1	577,803.3	45.7	440,011.6	297,056.6	737,068.3		
Sep	780,259.9	8,429.0	1,125,805.6	1,914,494.5	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2		
Dec	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8		
2007-Mar	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4		
Jun	893,349.4	10,794.4	1,366,819.9	2,271,115.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7		
Sep	1,048,661.5	68,061.3	1,527,308.1	2,645,569.5	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8		
Dec	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5		
2008-Mar	1,085,250.1	13,198.3	2,024,275.1	3,122,896.5	993,152.3	57.4	1,221,652.5	381,751.1	1,603,403.6		
Jun	1,141,945.7	15,602.8	2,126,968.6	3,284,517.1	992,828.9	61.4	1,031,509.7	362,765.9	1,394,275.7		
Sep	1,378,211.4	15,777.2	2,604,656.4	3,961,051.8	1,168,342.2	68.5	1,051,800.2	419,381.8	1,471,182.0		
Dec	1,558,185.0	20,777.6	2,820,110.7	4,399,073.3	1,408,101.6	68.8	1,049,237.6	452,467.0	1,501,704.6		
2008-Jan	1,099,630.4	9,040.0	1,847,903.6	2,956,574.0	945,009.1	57.8	1,126,066.9	352,490.2	1,478,557.1		
Feb	1,102,072.4	10,797.2	1,900,875.6	3,013,745.1	918,909.4	58.1	1,184,835.7	399,450.2	1,584,285.8		
Mar	1,085,250.1	13,198.3	2,024,275.1	3,122,896.5	993,152.3	57.4	1,221,652.5	381,751.1	1,603,403.6		
Apr	1,112,828.0	12,359.0	2,033,593.6	3,158,780.6	1,001,454.4	58.3	1,204,443.9	381,939.0	1,586,382.9		
May	1,115,656.0	14,145.4	2,076,358.0	3,206,159.3	1,001,176.9	60.1	1,208,813.0	384,303.9	1,593,116.8		
Jun	1,141,945.7	15,602.8	2,126,968.6	3,284,517.1	992,828.9	61.4	1,031,509.7	362,765.9	1,394,275.7		
Jul	1,208,557.6	16,193.4	2,288,414.3	3,513,165.2	1,024,890.8	62.6	1,038,944.9	399,499.0	1,438,444.0		
Aug	1,158,910.2	15,602.8	2,235,240.4	3,722,823.6	1,008,192.8	64.8	979,046.3	426,803.3	1,405,849.6		
Sep	1,378,211.4	15,777.2	2,604,656.4	3,961,051.8	1,168,342.2	68.5	1,051,800.2	419,381.8	1,471,182.0		
Oct	1,541,272.0	17,857.7	2,677,112.2	4,236,241.9	1,355,976.7	68.3	1,119,758.0	418,339.4	1,538,097.3		
Nov	1,516,020.1	17,877.2	2,709,872.6	4,243,525.7	1,350,887.7	68.1	1,217,042.2	447,978.8	1,665,021.1		
Dec	1,558,185.0	20,777.6	2,820,110.7	4,399,073.3	1,408,101.6	68.8	1,049,237.6	452,467.0	1,501,704.6		

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)**

End of Period	Millions of TZS														Total					
	Public Sector*	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity		Gas	Water	Education	Health	Personal and Other Services
2004	2,156.2	147,111.2	-	46,098.7	6,196.1	242,075.5	42,157.1	-	92,206.1	249,914.2	27,418.2	-	-	-	-	-	-	-	204,744.0	1,060,077.3
2005	14,314.0	177,320.3	-	85,743.2	27,091.9	293,812.5	83,074.3	-	108,426.1	338,352.0	33,897.2	-	-	-	-	-	-	-	263,029.8	1,425,061.2
2006	0.0	274,282.5	17,609.5	47,405.2	21,935.3	438,961.6	83,456.9	52,442.5	194,353.9	395,728.7	12,172.2	85,717.6	3,044.3	113,347.6	15,036.8	1,398.4	18,269.0	2,964.2	315,523.7	2,093,649.9
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2007-Mar	0.0	240,984.1	18,455.1	58,466.2	21,005.2	418,187.8	107,681.4	44,990.5	214,771.7	442,733.6	11,920.8	100,072.8	1,167.4	109,925.5	18,377.9	2,178.5	20,006.5	3,313.1	370,600.1	2,204,838.1
Jun	0.0	280,643.7	16,347.0	76,138.2	35,449.8	423,868.9	124,606.9	47,010.3	173,718.7	463,372.8	12,661.4	98,485.7	3,574.1	110,476.2	12,700.4	2,291.1	21,356.1	4,184.8	429,113.4	2,335,999.6
Sep	0.0	311,737.7	19,882.3	90,687.3	27,050.4	442,287.7	89,560.2	50,641.3	225,302.0	623,154.9	24,318.1	113,284.6	5,804.7	108,816.2	8,836.4	1,901.7	27,642.0	8,623.7	477,787.9	2,657,318.9
Dec	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008-Mar	0.0	277,431.7	17,457.6	88,568.1	30,722.3	536,980.9	120,095.9	70,694.0	272,410.1	553,181.4	18,501.8	127,621.4	6,548.2	155,213.3	15,919.2	1,496.7	33,153.1	12,727.8	870,788.8	3,209,512.2
Jun	0.0	279,694.9	15,546.6	79,286.0	27,572.2	444,583.9	113,509.0	89,020.8	294,304.6	545,701.4	28,775.3	147,334.0	4,038.2	154,909.3	18,643.9	1,396.4	36,059.2	13,357.1	1,093,231.6	3,386,964.2
Sep	0.0	443,011.0	18,443.0	88,124.9	37,149.4	541,889.6	158,931.7	94,311.3	302,193.1	634,404.3	19,337.8	180,881.6	3,529.4	185,285.1	17,563.2	1,773.1	47,831.9	14,672.9	1,155,785.0	3,945,118.2
Dec	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2

End of Period	In Percent of Total														Total					
	Public Sector*	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity		Gas	Water	Education	Health	Other Social and Personal Services
2004	0.2	13.9	-	4.3	0.6	22.8	4.0	-	8.7	23.6	2.6	-	-	-	-	-	-	-	19.3	100.0
2005	1.0	12.4	-	6.0	1.9	20.6	5.8	0.0	7.6	23.7	2.4	-	-	-	-	-	-	-	18.5	100.0
2006	0.0	13.1	0.8	2.3	1.0	21.0	4.0	2.5	9.3	18.9	0.6	4.1	0.1	5.4	0.7	0.1	0.9	0.1	15.1	100.0
2007	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2007-Mar	0.0	10.9	0.8	2.7	1.0	19.0	4.9	2.0	9.7	20.1	0.5	4.5	0.1	5.0	0.8	0.1	0.9	0.2	16.8	100.0
Jun	0.0	12.0	0.7	3.3	1.5	18.1	5.3	2.0	7.4	19.8	0.5	4.2	0.2	4.7	0.5	0.1	0.9	0.2	18.4	100.0
Sep	0.0	11.7	0.7	3.4	1.0	16.6	3.4	1.9	8.5	23.5	0.9	4.3	0.2	4.1	0.3	0.1	1.0	0.3	18.0	100.0
Dec	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008-Mar	0.0	8.6	0.5	2.8	1.0	16.7	3.7	2.2	8.5	17.2	0.6	4.0	0.2	4.8	0.5	0.0	1.0	0.4	27.1	100.0
Jun	0.0	8.3	0.5	2.3	0.8	13.1	3.4	2.6	8.7	16.1	0.8	4.4	0.1	4.6	0.6	0.0	1.1	0.4	32.3	100.0
Sep	0.0	11.2	0.5	2.2	0.9	13.7	4.0	2.4	7.7	16.1	0.5	4.6	0.1	4.7	0.4	0.0	1.2	0.4	29.3	100.0
Dec	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\* Prior 2004 Commercial Banks lending to the Manufacturing activities include lending extended to the Mining activities.

Source: Bank of Tanzania

## 3.0 Money and Banking

Table 3.12: Commercial Bank's Deposits (Revised)

End of Period	Central Govt.	Local Govt.	Central Govt. Institutions*	Parastatals	Other Domestic	Deposits of non-residents	Total	of which			Million of TZS	
								Demand	Time	Savings		Other
2004	135,918.5	65,672.6	33,171.2	0.3	2,084,672.3	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1	
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9	
2006	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3	
2007	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1	
2008	398,584.0	264,364.5	0.0	0.0	5,727,317.8	0.0	6,390,266.2	2,084,665.9	1,020,419.4	1,291,035.9	1,994,145.0	
2007-Mar	282,286.8	168,672.3	29,755.9	4.6	3,743,304.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6	
Jun	252,788.9	198,218.0	0.0	0.0	3,942,158.1	0.0	4,393,165.0	1,321,548.0	541,020.3	864,118.0	1,666,478.8	
Sep	281,901.1	232,934.6	0.0	0.0	4,090,939.0	0.0	4,605,774.8	1,464,802.9	550,266.3	912,688.9	1,678,016.7	
Dec	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1	
2008-Mar	339,082.8	286,953.6	0.0	0.0	4,817,519.5	0.0	5,443,555.9	1,867,767.9	703,482.0	1,011,513.7	1,860,792.3	
Jun	258,543.5	223,842.7	0.0	0.0	5,034,360.3	0.0	5,516,746.5	1,804,489.5	837,074.3	1,110,146.2	1,765,036.4	
Sep	246,192.8	233,224.4	0.0	0.0	5,302,245.1	0.0	5,781,662.3	1,868,556.8	907,975.8	1,214,857.5	1,790,272.2	
Dec	398,584.0	264,364.5	0.0	0.0	5,727,317.8	0.0	6,390,266.2	2,084,665.9	1,020,419.4	1,291,035.9	1,994,145.0	
2008-Jan	339,822.4	244,085.4	0.0	0.0	4,528,404.3	0.0	5,112,312.1	1,747,032.9	627,506.9	998,976.3	1,738,796.0	
Feb	324,669.8	228,903.3	0.0	0.0	4,634,049.0	0.0	5,187,622.1	1,786,636.5	660,789.1	1,015,350.4	1,724,846.0	
Mar	339,082.8	286,953.6	0.0	0.0	4,817,519.5	0.0	5,443,555.9	1,867,767.9	703,482.0	1,011,513.7	1,860,792.3	
Apr	320,394.7	212,138.3	0.0	0.0	4,882,442.9	0.0	5,414,976.0	1,840,560.2	740,916.8	1,027,332.1	1,806,166.9	
May	321,385.5	209,777.6	0.0	0.0	4,806,620.1	0.0	5,337,783.2	1,776,397.0	770,519.2	1,025,498.8	1,765,368.1	
Jun	258,543.5	223,842.7	0.0	0.0	5,034,360.3	0.0	5,516,746.5	1,804,489.5	837,074.3	1,110,146.2	1,765,036.4	
Jul	245,386.9	194,382.3	0.0	0.0	5,170,907.5	0.0	5,610,676.7	1,840,301.6	808,978.5	1,142,598.7	1,818,797.8	
Aug	239,280.2	293,794.1	0.0	0.0	5,207,732.7	0.0	5,740,807.0	1,969,392.1	845,160.7	1,172,013.4	1,754,240.8	
Sep	246,192.8	233,224.4	0.0	0.0	5,302,245.1	0.0	5,781,662.3	1,868,556.8	907,975.8	1,214,857.5	1,790,272.2	
Oct	262,672.9	265,729.4	0.0	0.0	5,677,493.1	0.0	6,205,895.4	1,999,024.0	982,164.2	1,253,406.2	1,971,301.0	
Nov	268,226.7	274,498.8	0.0	0.0	5,691,475.1	0.0	6,234,200.6	2,042,492.5	1,017,853.4	1,278,664.9	1,895,189.7	
Dec	398,584.0	264,364.5	0.0	0.0	5,727,317.8	0.0	6,390,266.2	2,084,665.9	1,020,419.4	1,291,035.9	1,994,145.0	

Notes: \*formally known as public enterprises

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure Of Commercial Banks**

	Percent								
	2006 Dec	2007				2008			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec <sup>P</sup>
<b>A: Domestic Currency</b>									
<b>1 Interbank Cash Market Rates</b>									
Overnight	6.73	7.52	6.67	12.07	5.37	4.11	3.45	4.19	6.27
2 to 7 days	7.44	7.79	7.60	12.77	5.99	4.34	3.68	4.23	6.60
8 to 14 days	9.60	7.32	7.03	12.00	5.86	4.43	3.99	4.61	6.21
15 to 30 days	6.12	9.64	6.00	6.50	9.22	6.50	4.85	4.00	5.90
31 to 60 days	7.19	7.88	9.59	11.16	5.84	6.32	4.73	6.09	8.75
61 to 90 days	9.25	10.00	10.75	10.75	10.75	5.93	5.93	5.93	11.00
91 to 180 days	9.68	14.87	12.50	14.80	9.75	6.25	5.50	10.48	11.69
181 and above	11.57	11.57	12.87	15.23	12.10	7.00	7.88	8.50	13.00
<b>Overall Interbank cash market rate</b>	<b>7.14</b>	<b>7.59</b>	<b>7.24</b>	<b>12.27</b>	<b>5.83</b>	<b>4.24</b>	<b>3.61</b>	<b>4.32</b>	<b>6.54</b>
<b>2 Lombard Rate</b>	<b>13.25</b>	<b>11.28</b>	<b>10.01</b>	<b>18.11</b>	<b>8.19</b>	<b>8.03</b>	<b>7.55</b>	<b>8.67</b>	<b>10.32</b>
<b>3 REPO Rate</b>	<b>6.35</b>	<b>6.88</b>	<b>6.25</b>	<b>11.56</b>	<b>5.13</b>	<b>3.82</b>	<b>3.75</b>	<b>4.02</b>	<b>6.42</b>
<b>4 Treasury Bills Rates</b>									
35 days	8.83	7.24	6.47	6.27	5.46	5.36	5.03	5.78	6.88
91 days	14.39	14.93	12.62	14.78	9.90	5.69	5.76	10.36	11.20
182 days	14.95	16.40	16.74	16.37	10.15	7.03	7.63	10.53	12.13
364 days	15.61	17.15	18.39	16.98	12.95	9.40	10.00	11.56	12.79
<b>Overall Treasury bills rate</b>	<b>15.04</b>	<b>15.99</b>	<b>17.07</b>	<b>15.59</b>	<b>11.40</b>	<b>7.39</b>	<b>7.84</b>	<b>10.17</b>	<b>10.99</b>
<b>5 Treasury Bonds Rates</b>									
2-years	18.47	19.23	18.25	20.07	14.97	14.97	12.87	13.20	14.35
5-years	15.21	16.21	18.37	20.54	17.60	14.49	14.49	14.49	16.39
7-years	17.33	20.69	18.58	19.25	18.15	17.18	17.18	17.04	17.04
10-years	17.69	18.51	17.48	19.92	17.68	17.68	17.09	19.47	19.47
<b>6 Discount Rate</b>	<b>20.07</b>	<b>20.09</b>	<b>21.42</b>	<b>20.59</b>	<b>16.40</b>	<b>12.39</b>	<b>12.84</b>	<b>15.17</b>	<b>15.99</b>
<b>7 Savings Deposit Rate</b>	<b>2.59</b>	<b>2.62</b>	<b>2.63</b>	<b>2.62</b>	<b>2.65</b>	<b>2.64</b>	<b>2.79</b>	<b>2.64</b>	<b>2.68</b>
<b>8 Overall Time Deposits Rate</b>									
Call Accounts	0.87	1.29	1.31	1.14	0.78	0.97	0.80	0.76	0.65
1 month	7.28	7.68	6.65	7.44	9.26	7.70	6.05	6.10	6.53
2 months	7.44	8.55	7.78	8.65	6.97	8.56	6.90	8.14	7.96
3 months	7.53	7.48	8.61	9.89	9.33	8.77	7.92	7.30	7.38
6 months	8.95	8.85	9.31	8.82	8.66	10.13	8.97	7.61	8.20
12 months	8.75	9.17	8.88	9.64	10.08	9.33	8.29	8.05	8.29
24 months	9.39	10.85	11.27	11.91	12.92	10.65	7.71	7.07	5.75
<b>9 Negotiated Deposit Rate</b>	<b>9.35</b>	<b>7.10</b>	<b>8.65</b>	<b>9.83</b>	<b>11.04</b>	<b>10.29</b>	<b>10.62</b>	<b>10.27</b>	<b>10.23</b>
<b>10 Overall Lending rate</b>									
Call Loans	19.25	19.25	19.25	19.25	19.25	19.25	20.25	19.25	19.25
Short-term (up to 1 year)	15.67	14.94	13.95	14.06	14.70	13.90	13.93	14.04	13.56
Medium-term (1-2 years)	19.27	16.77	17.01	16.84	16.60	16.10	15.56	15.74	16.57
Medium-term (2-3 years)	16.27	15.37	14.60	15.15	15.48	15.37	14.58	15.66	17.18
Long-term (3-5 years)	14.89	16.55	15.61	16.53	16.66	16.86	16.64	15.94	16.52
Term Loans (over 5 years)	15.69	18.13	17.37	17.15	12.84	13.52	13.07	13.18	16.43
<b>11 Negotiated Lending Rate</b>	<b>10.60</b>	<b>11.74</b>	<b>12.20</b>	<b>11.91</b>	<b>11.98</b>	<b>11.82</b>	<b>13.07</b>	<b>12.68</b>	<b>11.91</b>
<b>B: Foreign Currency</b>									
<b>1 Deposits Rates</b>									
<b>Savings Deposits Rate</b>	<b>0.70</b>	<b>1.47</b>	<b>0.82</b>	<b>1.71</b>	<b>1.61</b>	<b>1.43</b>	<b>1.99</b>	<b>1.65</b>	<b>1.43</b>
<b>Overall Time Deposits Rate</b>	<b>2.83</b>	<b>2.90</b>	<b>2.73</b>	<b>3.61</b>	<b>4.49</b>	<b>4.62</b>	<b>4.42</b>	<b>2.93</b>	<b>3.87</b>
1-months	2.49	2.60	1.79	3.21	5.02	4.79	5.04	2.88	3.53
2-months	2.84	2.59	2.18	3.55	4.12	3.03	4.46	2.60	3.73
3-months	2.61	3.25	2.87	3.88	3.94	4.88	3.95	3.07	4.61
6-months	3.33	3.04	3.02	3.86	4.79	3.45	5.17	2.89	4.14
12-months	2.88	3.04	3.81	3.56	4.58	6.95	3.48	3.19	3.36
<b>2 Overall Lending Rate</b>									
Short-term (up to 1 year)	8.89	8.25	8.03	5.89	3.85	4.79	6.74	5.33	6.29
Medium-term (1-2 years)	8.51	8.62	8.57	8.45	8.45	8.67	8.70	10.33	10.53
Medium-term (2-3 years)	7.57	7.94	7.91	8.19	8.94	8.67	8.56	10.69	10.44
Long-term (3-5 years)	9.78	7.80	7.11	7.00	8.97	8.49	8.29	10.00	10.24
Term Loans (over 5 years)	9.16	7.73	6.17	8.33	8.54	8.69	8.68	11.08	10.60

Notes: P = Provisional

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days				Percent per Annum
		35	91	182	364	
723	2007 - October, 3	6.29	15.04	16.86	18.01	
724	October, 10	6.51	15.63	16.95	18.23	
725	October, 17	6.51	15.59	16.86	18.18	
726	October, 24	6.08	14.28	15.81	17.02	
727	October, 31	5.83	13.04	15.07	16.00	
728	November, 7	4.07	12.08	13.82	14.43	
729	November, 14	4.82	11.18	12.64	13.50	
730	November, 21	4.82	10.49	12.00	12.64	
731	November, 28	5.18	9.75	11.25	11.82	
732	December, 5	5.46	9.53	10.33	11.14	
733	December, 12	5.46	9.53	9.91	11.43	
734	December, 20	5.46	10.30	9.97	14.88	
735	December, 27	5.46	10.24	10.39	14.34	
736	2008 - January, 2	5.46	10.13	10.72	14.06	
737	January, 9	5.66	9.60	10.42	12.65	
738	January, 23	6.25	8.89	9.86	11.68	
739	February, 6	5.80	7.38	8.36	10.14	
740	February, 20	6.18	6.72	7.68	9.50	
741	March, 5	5.51	6.06	7.10	9.00	
742	March, 19	5.2	5.32	6.96	9.8	
743	April, 2	4.9	5.22	7.01	9.66	
744	April, 16	4.76	5.01	6.90	9.45	
745	April, 30	4.66	5.12	6.80	9.18	
746	May, 14	4.62	5.13	6.62	8.92	
747	May, 28	4.71	4.77	6.87	9.14	
748	June, 11	4.84	4.67	7.29	9.50	
749	June, 25	5.22	6.85	7.96	10.49	
750	July, 9	5.58	7.82	8.12	10.96	
751	July, 23	5.81	8.03	8.90	11.34	
752	August, 6	4.99	8.28	9.67	11.45	
753	August, 20	5.66	8.96	10.55	11.50	
754	September, 3	5.82	10.23	10.48	11.55	
755	September, 17	5.74	10.48	10.57	11.56	
756	October, 1	5.74	10.47	10.74	11.56	
757	October, 15	5.87	10.36	10.82	11.61	
758	October, 29	6.18	10.35	10.88	11.71	
759	November, 12	6.39	10.50	10.94	11.96	
760	November, 26	6.49	11.02	11.06	11.97	
761	December, 3	6.83	11.15	11.81	12.58	
762	December, 17	6.93	11.25	12.44	12.99	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio Percent
2004	14.42	10.00
2005	19.33	10.00
2006	20.07	10.00
2007	16.40	10.00
2008	15.99	10.00
2007-Jan	21.31	10.00
Feb	17.92	10.00
Mar	20.09	10.00
Apr	22.05	10.00
May	18.43	10.00
Jun	21.42	10.00
Jul	21.05	10.00
Aug	20.11	10.00
Sep	20.59	10.00
Oct	21.42	10.00
Nov	17.44	10.00
Dec	16.40	10.00
2008-Jan	15.89	10.00
Feb	13.36	10.00
Mar	12.39	10.00
Apr	12.08	10.00
May	12.00	10.00
Jun	12.84	10.00
Jul	14.46	10.00
Aug	14.47	10.00
Sep	15.17	10.00
Oct	15.30	10.00
Nov	15.33	10.00
Dec	15.99	10.00

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

	Millions of USD				
Item	2003	2004	2005	2006	2007 <sup>P</sup>
<b>A. Current Account</b>	<b>-118.1</b>	<b>-366.7</b>	<b>-864.3</b>	<b>-1,171.6</b>	<b>-1,855.8</b>
<i>Balance on Goods</i>	<i>-712.6</i>	<i>-1,001.2</i>	<i>-1,318.5</i>	<i>-1,946.5</i>	<i>-2,634.1</i>
Goods: Exports f.o.b.	1,220.9	1,481.6	1,679.1	1,917.6	2,226.6
Traditional	220.5	297.8	354.5	267.1	319.7
Non-traditional	1,000.4	1,183.9	1,324.6	1,476.2	1,704.5
o/w Gold	502.8	629.9	655.1	786.4	788.2
Goods: Imports f.o.b.	-1,933.5	-2,482.8	-2,997.6	-3,864.1	-4,860.6
<i>Balance on Services</i>	<i>222.1</i>	<i>158.9</i>	<i>61.8</i>	<i>278.7</i>	<i>240.4</i>
Services: <b>Credit</b>	947.8	1,133.6	1,269.2	1,528.1	1,714.0
Transportation	138.9	183.0	222.9	343.7	331.1
Travel	646.5	746.0	823.6	950.2	1,037.1
Other	162.3	204.6	222.7	234.1	345.8
Services: <b>Debit</b>	-725.7	-974.7	-1,207.3	-1,249.4	-1,473.6
Transportation	-214.7	-267.1	-319.5	-418.3	-485.0
Travel	-353.2	-445.3	-553.8	-534.5	-645.3
Other	-157.8	-262.3	-334.0	-296.6	-343.2
<i>Balance on Goods and Services</i>	<i>-490.5</i>	<i>-842.3</i>	<i>-1,256.6</i>	<i>-1,667.8</i>	<i>-2,393.6</i>
<i>Balance on income</i>	<i>-138.5</i>	<i>-113.5</i>	<i>-104.1</i>	<i>-93.1</i>	<i>-79.0</i>
Income: <b>Credit</b>	87.1	81.8	80.9	53.7	80.8
Income: <b>Debit</b>	-225.6	-195.3	-185.0	-146.8	-159.8
o/w: Direct investment income	-59.7	-58.4	-65.6	-66.4	-67.6
Interest payments (scheduled)	-119.5	-73.5	-59.0	-29.7	-20.4
Compensation of employees	-22.4	-28.0	-24.9	-23.4	-46.4
<i>Balance on Goods, Services and Income</i>	<i>-629.1</i>	<i>-955.8</i>	<i>-1,360.7</i>	<i>-1,760.9</i>	<i>-2,472.7</i>
<i>Balance on Current transfers</i>	<i>511.0</i>	<i>589.1</i>	<i>496.3</i>	<i>589.3</i>	<i>616.9</i>
Current transfers: <b>Credit</b>	574.2	654.1	563.9	655.2	689.4
Government	507.6	582.0	478.5	560.3	595.2
o/w Multilateral HIPC relief	68.2	73.7	75.7	42.1	0.0
Other sectors	66.6	72.1	85.4	94.9	94.2
Current transfer: <b>Debit</b>	-63.3	-65.0	-67.5	-65.9	-72.5
<b>B. Capital Account</b>	<b>692.8</b>	<b>459.9</b>	<b>393.2</b>	<b>5,217.7</b>	<b>957.8</b>
Capital transfers: <b>Credit</b>	692.8	459.9	393.2	5,217.7	957.8
General Government	655.5	420.0	350.1	5,169.1	904.6
Project	320.9	253.7	238.0	207.4	381.6
Debt forgiveness (including MDRI)	334.6	166.3	112.1	4,961.7	523.0
Other sectors	37.3	39.9	43.1	48.6	53.2
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>574.6</i>	<i>93.2</i>	<i>-471.2</i>	<i>4,046.1</i>	<i>-897.9</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>160.6</b>	<b>278.8</b>	<b>665.3</b>	<b>-3,952.2</b>	<b>1,030.9</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	308.2	330.6	494.1	597.0	647.0
Portfolio investment	2.7	2.4	2.5	2.6	2.8
Other investment	-150.3	-54.2	168.7	-4,551.8	381.2
Assets	-59.0	-11.0	-61.5	-175.0	114.8
Liabilities	-91.3	-43.2	230.2	-4,376.8	266.4
<i>Total, Groups A through C</i>	<i>735.2</i>	<i>372.0</i>	<i>194.1</i>	<i>93.9</i>	<i>133.0</i>
<b>D. Net Errors and Omissions</b>	<b>-346.2</b>	<b>-166.0</b>	<b>-416.5</b>	<b>366.8</b>	<b>399.7</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>389.1</i>	<i>206.0</i>	<i>-222.4</i>	<i>460.7</i>	<i>532.7</i>
<b>E. Reserves and Related Items</b>	<b>-389.1</b>	<b>-206.0</b>	<b>222.4</b>	<b>-460.7</b>	<b>-532.7</b>
Reserve assets	-508.8	-258.4	247.7	-126.5	-419.4
Use of Fund credit and loans	-2.9	-33.8	-50.5	-334.2	-113.3
Exceptional financing	122.6	86.2	25.1	0.0	0.0
Rescheduled debt	86.9	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	29.5	21.9	25.1	0.0	0.0
Principal arrears	6.2	64.3	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Mill. TZS	12,107,062.0	13,971,593.0	15,965,295.0	17,749,574.0	20,819,190.7
GDP(mp) Mill. USD	11,653.4	12,828.0	14,139.1	14,155.5	16,734.7
CAB/GDP	-1.0	-2.9	-6.1	-8.3	-11.1
CAB/GDP (excl. current official transfers)	-5.4	-7.4	-9.5	-12.2	-14.6
Gross Official Reserves	2,037.8	2,296.1	2,048.4	2,260.1	2,755.2
Months of Imports	7.1	6.6	4.8	4.3	4.6
Net International Reserves (year end)	1,413.5	1,644.6	1,395.9	1,754.8	2,794.5
Change in Net International Reserves	-366.8	-231.1	248.8	-358.9	-965.9
Exchange rate (end of period)	1,063.6	1,043.0	1,165.5	1,261.6	1,132.1
Exchange rate (annual average)	1,038.9	1,089.1	1,129.2	1,253.9	1,244.1

**Notes:** 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve beginning 2006 assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced

3. Figure on exports for 2006 and 2007 include adjustments on unrecorded trade

P = Provisional

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

	Millions of TZS				
Item	2003	2004	2005	2006 <sup>r</sup>	2007 <sup>p</sup>
<b>A. Current Account</b>	<b>-121,030.4</b>	<b>-405,138.1</b>	<b>-973,681.0</b>	<b>-1,467,489.6</b>	<b>-2,289,862.9</b>
Goods: Exports f.o.b.	1,270,085.4	1,606,630.3	1,900,603.1	2,404,572.3	2,762,373.0
Traditional	229,516.2	320,181.2	402,964.4	333,645.6	393,878.6
Nontraditional	1,040,569.1	1,286,449.1	1,497,638.7	1,852,372.0	2,116,688.6
o/w Gold	523,578.2	684,555.2	740,137.1	987,474.2	981,686.0
Goods: imports f.o.b.	-2,011,339.1	-2,697,276.6	-3,390,754.3	-4,855,151.0	-6,025,493.3
<i>Balance on Goods</i>	<i>-741,253.7</i>	<i>-1,090,646.3</i>	<i>-1,490,151.2</i>	<i>-2,450,578.7</i>	<i>-3,263,120.3</i>
Services: <b>Credit</b>	984,865.9	1,232,378.9	1,434,007.9	1,916,071.1	2,132,121.2
Transportation	144,089.2	199,140.4	252,288.9	430,921.2	409,855.2
Travel	672,095.5	811,281.3	930,451.6	1,191,168.7	1,293,243.1
Other	168,681.2	221,957.2	251,267.4	293,981.2	429,022.8
Services: <b>Debit</b>	-754,655.7	-1,058,042.2	-1,365,303.3	-1,567,129.7	-1,830,863.1
Transportation	-223,225.9	-290,125.8	-361,690.5	-525,424.0	-601,849.2
Travel	-367,257.2	-483,121.0	-625,910.7	-669,662.5	-802,816.5
Other	-164,172.7	-284,795.5	-377,702.1	-372,043.2	-426,197.4
<i>Balance on Services</i>	<i>230,210.2</i>	<i>174,336.7</i>	<i>68,704.6</i>	<i>348,941.4</i>	<i>301,258.1</i>
<i>Balance on Goods and Services</i>	<i>-511,043.5</i>	<i>-916,309.6</i>	<i>-1,421,446.6</i>	<i>-2,101,637.3</i>	<i>-2,961,862.2</i>
Income: <b>Credit</b>	90,724.5	88,631.0	91,627.3	66,562.7	99,412.6
Income: <b>Debit</b>	-234,259.2	-212,503.5	-208,868.7	-184,270.3	-198,308.3
Direct investment income	-62,003.1	-63,617.8	-74,124.2	-83,182.7	-84,024.5
Interest payments (scheduled)	-123,973.0	-80,013.8	-66,641.9	-37,069.6	-25,474.6
Compensation of employees	-48,283.1	-68,871.9	-28,130.3	-64,017.9	-88,809.2
<i>Balance on Income</i>	<i>-143,534.7</i>	<i>-123,872.5</i>	<i>-117,241.4</i>	<i>-117,707.6</i>	<i>-98,895.7</i>
<i>Balance on Goods, Services and Income</i>	<i>-654,578.2</i>	<i>-1,040,182.1</i>	<i>-1,538,688.0</i>	<i>-2,219,344.9</i>	<i>-3,060,757.9</i>
Current transfers	533,547.7	635,044.0	565,007.0	751,855.2	770,895.0
Current transfers: <b>Credit</b>	599,225.5	705,906.8	641,252.9	834,414.1	861,207.0
Government	530,070.4	627,382.9	544,613.4	715,707.7	743,764.7
o/w Multilateral HIPC relief	70,779.1	80,315.3	85,486.8	51,870.6	0.0
Other sectors	69,155.1	78,523.9	96,639.4	118,706.3	117,442.3
Current transfer: <b>Debit</b>	-65,677.7	-70,862.8	-76,245.8	-82,558.8	-90,312.0
<b>B. Capital Account</b>	<b>739,863.5</b>	<b>584,546.5</b>	<b>492,475.3</b>	<b>6,696,775.1</b>	<b>1,277,111.2</b>
Capital transfers <b>Credit</b>	701,124.5	541,037.2	443,878.8	6,635,983.2	1,211,055.7
General Government	662,385.5	497,527.9	395,282.4	6,575,191.3	1,145,000.1
Project	314,903.5	316,369.1	268,739.8	319,319.8	469,052.7
Debt forgiveness (including MDRI)	347,482.0	181,158.8	126,542.6	6,255,871.5	675,947.4
Other sectors	38,739.0	43,509.3	48,596.4	60,791.9	66,055.5
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>618,833.0</i>	<i>179,408.4</i>	<i>-481,205.7</i>	<i>5,229,285.4</i>	<i>-1,012,751.8</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>197,016.1</b>	<b>347,551.2</b>	<b>888,882.1</b>	<b>-4,846,367.1</b>	<b>1,312,625.7</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	320,089.8	360,137.9	558,626.1	749,326.1	805,042.3
Portfolio investment	2,804.2	2,614.4	2,822.1	3,286.2	3,428.9
Other investment	-125,877.9	-15,201.1	327,433.9	-5,598,979.4	504,154.5
Assets	-61,129.6	-12,010.9	-74,544.9	-224,921.9	154,818.6
Liabilities	-64,748.3	-3,190.2	401,978.8	-5,374,057.4	349,335.9
<i>Total, Groups A through C</i>	<i>815,849.1</i>	<i>526,959.6</i>	<i>407,676.4</i>	<i>382,918.4</i>	<i>299,873.9</i>
<b>D. Net Errors and Omissions</b>	<b>-756,560.1</b>	<b>-527,683.9</b>	<b>-664,095.2</b>	<b>194,709.8</b>	<b>362,808.5</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>59,289.0</i>	<i>-724.3</i>	<i>-256,418.9</i>	<i>577,628.2</i>	<i>662,682.4</i>
<b>E. Reserves and Related Items</b>	<b>-59,289.0</b>	<b>724.3</b>	<b>256,418.9</b>	<b>-577,628.2</b>	<b>-662,682.4</b>
Reserve assets	-531,123.4	-266,381.6	276,263.1	-158,592.5	-521,743.4
Use of Fund credit and loans	-3,012.9	-7,904.8	-89,416.7	-419,035.7	-140,939.0
Exceptional financing	474,847.3	275,010.7	69,572.4	0.0	0.0
Rescheduled debt	90,258.8	0.0	0.0	0.0	0.0
Debt forgiveness	347,482.0	181,158.8	41,185.4	0.0	0.0
Interest arrears	30,679.7	23,819.7	28,387.1	0.0	0.0
Principal arrears	6,426.8	70,032.3	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Mill. TZS	12,107,062.0	13,971,593.0	15,965,295.0	17,749,574.0	20,819,190.7
GDP(mp) Mill. USD	11,653.4	12,828.0	14,139.1	14,155.5	16,734.7
CAB/GDP	-1.0	-2.9	-6.1	-8.3	-11.0
CAB/GDP (excl. current official transfers)	-5.4	-7.4	-9.5	-12.3	-14.6
Gross Official Reserves	2,167,408.1	2,394,759.1	2,387,395.1	2,851,377.4	3,268,296.4
Months of Imports	6.9	6.0	4.5	4.4	4.6
Net International Reserves (year end)	1,503,460.3	1,715,285.8	1,626,907.0	2,213,872.2	3,080,057.9
Change in Net International Reserves	-481,212.7	-211,825.5	88,378.8	-586,965.2	-866,185.7
Exchange rate (end of period)	1,063.6	1,043.0	1,165.5	1,261.6	1,132.1
Exchange rate (annual average)	1,038.9	1,089.1	1,129.2	1,253.9	1,244.1
Average monthly imports	230,499.6	312,943.2	396,338.1	535,190.1	654,696.4

Notes: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

3. Figure on exports for 2006 and 2007 include adjustments on unrecorded trade

P = Provisional, r = Revised

Source: Bank of Tanzania



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

Millions of USD

Commodity	January - December							
	2001	2002	2003	2004	2005	2006	2007	2008 <sup>P</sup>
<b>A: Traditional Exports :</b>								
<b>COFFEE</b>								
Value	57.1	35.2	50.0	49.8	74.3	61.4	98.1	97.5
Volume	48.4	36.4	46.2	38.6	46.1	31.5	45.0	44.2
Unit Price	1,179.1	968.4	1,081.7	1,289.6	1,613.6	1,953.1	2,177.6	2,203.4
<b>COTTON</b>								
Value	33.7	28.6	46.5	74.6	111.5	55.8	66.4	115.0
Volume	36.8	33.3	46.9	77.6	112.9	55.0	59.1	87.0
Unit Price	915.3	859.4	992.0	961.1	987.9	1,014.2	1,123.8	1,321.4
<b>SISAL</b>								
Value	6.7	6.6	7.3	7.2	7.3	6.1	8.8	3.3
Volume	13.9	12.7	13.9	12.0	9.3	8.0	9.5	2.7
Unit Price	482.0	516.4	523.5	602.8	781.7	766.7	928.4	1,251.4
<b>TEA</b>								
Value	29.0	29.6	24.8	30.1	25.6	31.0	28.7	40.8
Volume	23.0	24.3	21.2	24.3	21.8	22.4	21.5	25.9
Unit Price	1,264.4	1,217.8	1,170.3	1,237.3	1,178.0	1,384.9	1,334.8	1,575.3
<b>TOBACCO</b>								
Value	35.7	55.5	39.9	57.6	80.8	65.2	87.8	108.1
Volume	18.7	25.4	18.3	27.2	31.1	25.0	37.9	35.6
Unit Price	1,906.2	2,188.6	2,177.0	2,119.4	2,593.1	2,611.4	2,318.1	3,041.2
<b>RAW CASHEWNUTS</b>								
Value	56.6	46.6	41.8	68.1	46.6	39.4	25.6	40.2
Volume	95.0	79.0	65.1	83.6	62.0	66.3	41.3	55.0
Unit Price	595.4	589.7	641.6	814.2	751.1	594.4	621.1	730.1
<b>CLOVES</b>								
Value	12.3	4.0	10.3	10.3	8.5	8.2	4.2	13.5
Volume	2.5	1.0	5.6	4.3	3.0	2.4	1.4	3.8
Unit Price	5,026.8	4,164.4	1,845.2	2,367.3	2,863.5	3,346.2	2,968.3	3,577.5
<b>Sub Total</b>	<b>231.1</b>	<b>206.1</b>	<b>220.5</b>	<b>297.8</b>	<b>354.5</b>	<b>267.1</b>	<b>319.7</b>	<b>418.4</b>
<b>B. Non-Traditional Exports:</b>								
Minerals	302.2	383.8	552.2	680.2	710.7	836.8	848.7	980.5
Manufactured Goods	56.2	65.9	83.8	110.1	156.1	195.8	309.8	662.3
Others Exports	261.9	323.8	364.4	385.0	457.8	443.6	546.1	612.7
<b>Sub Total</b>	<b>620.2</b>	<b>773.5</b>	<b>1,000.4</b>	<b>1,175.3</b>	<b>1,324.6</b>	<b>1,476.2</b>	<b>1,704.5</b>	<b>2,255.6</b>
<b>Grand Total</b>	<b>851.3</b>	<b>979.6</b>	<b>1,220.9</b>	<b>1,473.1</b>	<b>1,679.1</b>	<b>1,743.3</b>	<b>2,024.2</b>	<b>2,673.9</b>

**Notes:** 1. Volume in '000 Tons; Unit Price in USD/Ton

2. Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

3. Figures does not include adjustments on unrecorded trade

4. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.

P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Commodity	Millions of TZS							
	January - December							
	2001	2002	2003	2004	2005 <sup>r</sup>	2006 <sup>r</sup>	2007 <sup>r</sup>	2008 <sup>p</sup>
<b>A: Traditional Exports:</b>								
<b>COFFEE</b>								
Value	49,179.8	34,052.1	51,707.4	53,820.7	83,557.3	76,357.9	121,980.5	117,807.6
Volume	48.4	36.4	46.0	38.6	46.1	31.5	45.0	44.2
Unit Price	1,016,393.2	936,353.4	1,124,593.9	1,393,160.0	1,814,395.0	2,427,763.8	2,708,994.8	2,662,387.4
<b>COTTON</b>								
Value	29,827.9	27,797.3	48,322.9	80,072.4	127,177.7	69083.0307	79942.48801	137574.6088
Volume	36.8	33.3	46.9	56.1	112.9	55.0	59.1	87.0
Unit Price	810,003.3	834,375.8	1,030,521.4	1,428,579.6	1,126,918.5	1,255,785.8	1,353,678.0	1,581,407.2
<b>SISAL</b>								
Value	5,855.4	6,343.9	7,558.3	7,882.7	8,176.1	7618.432911	11091.86608	4016.245912
Volume	13.9	12.7	12.8	12.0	9.3	7.977112	9.505795143	2.65898
Unit Price	422,609.3	499,851.3	591,101.4	658,809.1	878,590.9	955,036.5	1,166,853.1	1,510,446.1
<b>TEA</b>								
Value	25,145.8	28,649.7	25,660.8	32,816.6	28,830.4	38,682.7	35,890.5	48,817.3
Volume	23.0	24.3	20.8	24.3	21.8	22.390505	21.514756	25.897493
Unit Price	1,095,147.4	1,178,732.8	1,232,762.4	1,348,837.8	1,324,223.8	1727639.818	1668179.212	1885018.753
<b>TOBACCO</b>								
Value	31,097.5	53,756.8	41,752.2	62,229.6	91,361.4	83,047.2	108,563.7	131,802.0
Volume	18.7	25.4	19.1	27.2	31.1	25.0	37.9	35.6
Unit Price	1,661,000.9	2,118,975.8	2,187,557.9	2,288,049.7	2,933,625.9	3326226.713	2864774.111	3706791.374
<b>RAW CASHEWNUTS</b>								
Value	49,179.2	45,449.8	43,892.4	72,256.9	54,234.2	48,619.7	30,983.7	46,815.2
Volume	95.0	79.0	65.0	83.6	62.0	66.3	41.3	55.0
Unit Price	517,473.5	575,212.0	674,988.7	863,965.9	874,895.2	732,836.5	750,738.1	851,008.0
<b>CLOVES</b>								
Value	11,447.8	3,857.2	10,622.1	11,102.3	9,627.3	10236.57232	5425.80155	16288.21603
Volume	2.5	1.0	5.6	4.3	3.0	2.4	1.4	3.8
Unit Price	4,670,138.2	4,053,910.9	1,913,016.7	2,553,727.7	3,245,040.3	4,198,536.0	3,816,764.4	4,316,370.3
<b>SubTotal</b>	<b>201,733.6</b>	<b>199,906.8</b>	<b>229,516.2</b>	<b>320,181.2</b>	<b>402,964.4</b>	<b>333,645.6</b>	<b>393,878.6</b>	<b>503,121.2</b>
<b>B: Non Traditional:</b>								
Minerals	265,954.9	371,317.2	574,707.1	745,876.0	802,997.8	1,050,622.5	1,056,594.0	1,168,291.0
Manufactured goods	49,571.0	63,951.2	87,344.6	119,310.3	177,271.4	245,717.2	383,242.5	794,821.2
Other exports	229,626.7	313,427.7	373,644.4	418,457.5	517,369.6	556,032.3	676,852.1	735,629.6
<b>Sub Total</b>	<b>545,152.7</b>	<b>748,696.1</b>	<b>1,035,696.2</b>	<b>1,283,643.7</b>	<b>1,497,638.7</b>	<b>1,852,372.0</b>	<b>2,116,688.6</b>	<b>2,698,741.8</b>
<b>Grand Total</b>	<b>746,886.2</b>	<b>948,602.9</b>	<b>1,265,212.5</b>	<b>1,603,824.9</b>	<b>1,900,603.1</b>	<b>2,186,017.5</b>	<b>2,510,567.2</b>	<b>3,201,863.0</b>

**Notes:** 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4. Export figures does not include adjustments on unrecorded trade on annual data

P = Provisional

r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - December								Millions of USD
	2001	2002	2003	2004	2005	2006	2007	2008 <sup>P</sup>	
<b>A. Capital Goods:</b>	<b>739.7</b>	<b>721.2</b>	<b>814.8</b>	<b>945.0</b>	<b>1,184.8</b>	<b>1,577.1</b>	<b>1,939.6</b>	<b>2,912.6</b>	
Transport Equipment	189.8	218.3	233.5	251.6	318.2	411.8	525.1	866.4	
Building and Construction	144.0	134.7	166.3	203.8	282.7	371.4	457.9	681.3	
Machinery	406.0	368.3	415.1	489.5	583.9	793.8	956.6	1,365.0	
<b>B. Intermediate Goods :</b>	<b>440.8</b>	<b>423.0</b>	<b>679.5</b>	<b>940.7</b>	<b>1,281.6</b>	<b>1,732.8</b>	<b>2,165.6</b>	<b>2,769.4</b>	
Oil	220.7	194.8	403.3	631.8	931.1	1,259.9	1,606.8	2,021.1	
Fertilizers	15.5	20.1	28.5	59.4	71.0	59.2	65.0	165.3	
Industrial Raw Material	204.6	208.0	247.7	249.4	279.5	413.7	493.9	582.9	
<b>C. Consumer Goods :</b>	<b>534.2</b>	<b>516.6</b>	<b>630.3</b>	<b>842.7</b>	<b>827.6</b>	<b>936.4</b>	<b>1,236.2</b>	<b>1,399.2</b>	
Food and Food stuffs	169.4	147.3	182.5	273.4	185.0	273.9	346.6	319.9	
All Other Consumer Goods	364.8	369.3	447.9	569.3	642.6	662.5	889.6	1,079.3	
<b>TOTAL</b>	<b>1,714.8</b>	<b>1,660.8</b>	<b>2,124.7</b>	<b>2,728.4</b>	<b>3,294.0</b>	<b>4,246.3</b>	<b>5,341.4</b>	<b>7,081.1</b>	

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - December								Millions of TZS
	2001	2002	2003	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	
<b>A. Capital Goods:</b>	<b>650,128.2</b>	<b>696,678.3</b>	<b>847,171.1</b>	<b>1,027,009.0</b>	<b>1,341,118.2</b>	<b>1,981,161.3</b>	<b>2,407,681.8</b>	<b>3,484,761.2</b>	
Transport Equipment	166,832.2	210,732.8	242,650.3	274,058.7	361,239.3	516,422.2	649,792.5	1,037,574.7	
Building and Construction	126,454.0	130,303.2	172,680.1	221,417.4	320,289.7	466,475.8	568,312.8	816,309.2	
Machinery	356,841.9	355,642.3	431,840.8	531,532.9	659,589.2	998,263.2	1,189,576.5	1,630,877.3	
<b>B. Intermediate Goods:</b>	<b>386,891.1</b>	<b>409,175.3</b>	<b>707,386.1</b>	<b>1,020,658.6</b>	<b>1,448,658.7</b>	<b>2,179,176.0</b>	<b>2,688,518.1</b>	<b>3,310,138.4</b>	
Oil	193,311.0	188,347.6	420,218.6	684,762.0	1,051,579.8	1,582,296.9	1,998,112.3	2,414,024.5	
Fertilizers	13,680.2	19,618.4	29,803.0	64,593.3	80,505.5	76,129.2	79,605.2	199,012.1	
Industrial Raw Material	179,899.9	201,209.3	257,364.5	271,303.3	316,573.4	520,749.9	610,800.6	697,101.8	
<b>C. Consumer Goods:</b>	<b>467,719.8</b>	<b>499,582.2</b>	<b>655,705.4</b>	<b>916,372.6</b>	<b>936,326.7</b>	<b>1,174,993.5</b>	<b>1,525,220.9</b>	<b>1,675,183.1</b>	
Food and Food stuffs	147,599.7	142,408.6	189,915.6	297,986.0	209,558.1	342,020.5	424,907.2	382,801.3	
All Other Consumer Goods	320,120.1	357,173.6	465,789.9	618,386.7	726,768.6	832,972.9	1,100,313.7	1,292,381.9	
<b>TOTAL</b>	<b>1,504,739.1</b>	<b>1,605,435.8</b>	<b>2,210,262.7</b>	<b>2,964,040.2</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,470,082.7</b>	

**Notes:** Prior to 2002 conversion to TZS from USD were done using quarterly average exchange rates. Beginning 2002 monthly average exchange rates is used

P = Provisional

r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2004	1,100.9	2,009.3	1,043.0	470.6	920.8	417.7	140.3	22.8	0.5	157.5	10.2	1,420.6
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2007-Jan	1,294.0	2,555.0	1,301.4	587.2	1,039.0	521.2	175.1	28.5	0.6	186.5	10.7	1,686.6
Feb	1,300.0	2,480.3	1,263.4	570.0	1,036.5	505.9	170.0	27.6	0.6	180.6	10.7	1,670.3
Mar	1,274.0	2,438.6	1,242.0	560.4	1,021.3	497.4	167.1	27.2	0.6	178.0	10.5	1,657.3
Apr	1,283.0	2,546.1	1,278.3	576.8	1,058.2	511.9	172.0	28.0	0.6	190.0	10.7	1,738.6
May	1,283.0	2,486.6	1,258.5	567.8	1,026.9	504.0	169.3	27.5	0.6	181.5	10.4	1,690.6
Jun	1,273.0	2,532.4	1,265.0	570.8	1,026.3	506.6	170.2	27.7	0.6	184.2	10.3	1,700.7
Jul	1,283.0	2,602.9	1,281.0	578.0	1,064.5	513.0	172.3	28.0	0.6	191.2	10.8	1,756.7
Aug	1,284.0	2,571.4	1,275.9	575.7	1,061.4	511.0	171.7	27.9	0.6	185.8	11.0	1,744.0
Sep	1,277.0	2,489.7	1,229.9	554.9	1,050.5	492.5	165.5	26.9	0.6	189.3	10.7	1,742.4
Oct	1,245.0	2,414.8	1,167.0	526.6	1,007.3	467.3	157.0	25.5	0.5	183.3	10.2	1,685.2
Nov	1,198.0	2,415.5	1,170.7	528.2	1,045.5	468.8	157.5	25.6	0.5	183.8	10.6	1,726.0
Dec	1,166.0	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008-Jan	1,176.0	2,326.0	1,171.9	528.8	1,080.7	528.8	157.7	25.6	0.5	184.4	11.0	1,739.6
Feb	1,188.0	2,332.5	1,173.2	529.4	1,116.7	529.4	157.8	25.7	0.5	190.1	11.2	1,781.4
Mar	1,225.0	2,464.6	1,236.8	558.1	1,241.6	558.1	166.4	27.1	0.6	208.0	12.4	1,953.9
Apr	1,225.0	2,363.3	1,201.2	542.0	1,158.0	542.0	161.6	26.3	0.5	199.9	11.6	1,870.7
May	1,244.0	2,363.3	1,197.2	540.2	1,142.1	540.2	161.1	26.2	0.5	199.3	11.4	1,858.5
Jun	1,212.0	2,354.4	1,180.9	532.8	1,160.4	472.9	158.9	25.8	0.5	197.9	11.4	1,864.5
Jul	1,204.0	2,306.2	1,164.1	525.2	1,111.3	466.2	156.6	25.5	0.5	192.1	10.8	1,813.6
Aug	1,170.0	2,134.1	1,164.7	525.5	1,073.9	466.4	156.7	25.5	0.5	182.1	10.7	1,717.6
Sep	1,171.0	2,106.8	1,168.9	527.4	1,067.5	468.1	157.3	25.6	0.5	171.9	11.2	1,678.9
Oct	1,242.0	2,090.7	1,277.9	576.6	1,120.2	511.8	171.9	28.0	0.6	167.1	13.0	1,640.5
Nov	1,293.0	1,938.0	1,258.7	567.9	1,047.9	504.1	169.3	27.5	0.6	158.2	13.2	1,624.3
Dec	1,303.0	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3

Note: \* Period Average  
Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance.**

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2001	746,742.4	1,369,144.0	-406,053.3
2002	948,602.9	1,460,946.6	-449,171.9
2003	1,270,085.4	2,011,339.1	-741,253.7
2004	1,606,630.3	2,697,276.6	-1,090,646.3
2005	1,900,603.1	3,390,754.3	-1,490,151.2
2006	2,186,017.5	4,855,151.0	-2,669,133.5
2007 <sup>r</sup>	2,510,567.2	6,025,493.0	-3,514,925.8
2008	3,201,863.0	7,707,775.2	-4,505,912.3
2004 - 1st Quarter	363,777.4	591,638.3	-227,860.9
2nd Quarter	319,399.3	625,468.2	-306,068.9
3rd Quarter	393,270.3	684,143.4	-290,873.1
4th Quarter	530,183.3	796,026.7	-265,843.4
2005 - 1st Quarter	429,045.4	790,453.7	-361,408.4
2nd Quarter	396,237.1	704,729.9	-308,492.8
3rd Quarter	483,637.3	914,335.3	-430,698.0
4th Quarter	591,683.3	981,235.3	-389,552.0
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 - 1st Quarter	722,191.6	1,610,566.8	-888,375.3
2nd Quarter	671,622.1	2,029,748.1	-1,358,126.0
3rd Quarter	866,641.8	2,041,494.0	-1,174,852.1
4th Quarter	941,407.4	2,025,966.3	-1,084,558.9

**Notes:** 1. Figures for 2008 are provisional

2. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

3. Export figures does not include adjustments on unrecorded trade which is done on annual data

r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total	
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	745,876.0	119,310.3	432,365.2	1,606,630.3	
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	802,997.8	177,271.4	526,996.9	1,900,603.1	
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5	
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2	
2008	117,807.6	137,574.6	4,016.2	48,817.3	131,802.0	46,815.2	1,168,291.0	794,821.2	749,408.4	3,201,863.0	
2005 - 1st Quarter	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	191,207.7	32,728.6	111,629.1	429,045.4	
2nd Quarter	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	203,887.8	38,954.8	117,832.8	396,237.1	
3rd Quarter	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	204,511.1	42,633.7	159,944.5	483,637.3	
4th Quarter	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	203,391.1	62,954.2	137,590.5	591,683.3	
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1	
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7	
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7	
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4	651,460.0	
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4	
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9	
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1	
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8	
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8	722,191.6	
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3	671,622.1	
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1	866,641.8	
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	210,699.9	261,569.1	273,532.2	941,407.4	

**Notes:** Figures for 2008 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

									Millions of TZS
Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007 <sup>r</sup>	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,037,574.7	816,309.2	1,630,877.3	2,414,024.5	199,012.1	697,101.8	382,801.3	1,292,381.9	8,470,082.7
2005 - 1st Quarter	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Quarter	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Quarter	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Quarter	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter <sup>r</sup>	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,954.4	1,769,853.7
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	146,918.9	58,047.3	316,236.7	2,230,492.4
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	331,171.8	2,243,400.0
4th Quarter	262,487.7	238,243.4	380,818.3	589,029.5	76,705.8	191,203.6	129,829.3	358,019.0	2,226,336.6

**Notes:** Figures for 2008 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

Country	Millions of TZS				
	2004	2005	2006	2007 <sup>P</sup>	2008 <sup>P</sup>
Australia	2,285.0	2,784.1	3,748.2	9,608.5	7,333.9
Belgium	28,848.3	34,130.6	32,979.1	32,079.9	53,929.9
Burundi	8,203.8	8,250.8	4,416.2	51,645.5	23,026.9
Canada	5,202.8	44,236.8	7,295.6	2,819.7	4,438.1
China	76,742.7	101,838.0	149,327.3	175,726.7	264,279.9
Democratic Republic of Congo	11,050.4	14,251.0	26,859.4	69,409.6	150,644.2
Denmark	2,787.9	1,812.1	956.0	2,118.8	4,558.2
Eire/Ireland	113.8	81.6	655.9	986.0	346.6
France	10,393.2	7,369.9	9,329.5	11,323.5	27,761.9
Germany	35,845.2	76,198.8	125,860.7	105,204.0	77,790.6
Hong Kong	13,376.3	10,810.1	8,459.5	17,582.0	15,785.0
India	109,671.9	71,299.6	70,439.1	96,171.0	203,097.2
Indonesia	6,325.6	7,934.2	10,150.3	19,543.6	28,665.0
Italy	30,252.1	41,232.4	36,333.5	69,176.5	79,549.7
Japan	70,065.3	77,602.4	82,003.2	71,038.2	161,859.3
Kenya	91,145.8	86,178.8	111,502.9	125,790.9	277,819.7
Malaysia	2,469.2	18,144.3	1,763.8	2,150.8	3,484.9
Mozambique	3,694.3	7,339.1	13,109.5	23,762.9	37,142.9
Netherland	65,072.5	101,091.7	108,244.8	112,651.0	184,508.2
New Zealand	146.8	166.8	110.1	4,055.1	2,886.6
Norway	198.8	610.9	637.7	2,163.9	2,165.5
Pakistan	7,888.4	8,139.7	17,228.8	31,167.6	13,460.4
Portugal	5,112.8	5,401.2	9,290.4	38,120.6	15,493.6
Singapore	16,672.9	21,332.9	5,593.4	4,958.6	13,179.5
Somalia	-	163.5	248.0	533.3	3,315.5
South Africa	124,015.6	310,978.1	198,557.2	201,331.5	274,866.9
Spain	12,536.6	10,478.5	13,066.8	23,048.8	30,640.2
Sri Lanka	86.1	87.7	2,132.6	3,548.7	3,076.1
St. Helena	4,344.0	1,993.9	0.1	74.3	442.5
Sweden	833.5	670.3	635.4	3,148.6	1,738.1
Switzerland	32,444.7	123,193.2	299,805.4	498,327.3	668,711.0
Taiwan	2,807.2	2,687.0	1,280.5	1,587.4	751.7
Thailand	5,844.0	13,938.7	11,590.6	14,401.1	16,207.2
Uganda	12,752.5	22,672.6	24,466.8	23,992.1	47,871.3
United Arab Emirates	19,093.6	38,060.5	51,389.6	110,022.1	77,325.4
United Kingdom	506,516.3	132,490.3	84,324.4	31,875.0	76,505.2
United States	14,949.0	18,658.6	24,223.4	42,518.8	65,122.8
USSR/Russia	3,202.0	2,502.4	2,809.8	6,471.1	6,002.7
Yugoslavia	10.0	14.6	6.9	7.2	0.0
Zambia	7,359.2	9,855.9	18,948.8	27,910.2	43,237.0
Others	256,270.1	463,919.5	834,791.4	694,320.6	232,841.7
<b>Grand Total</b>	<b>1,606,630.3</b>	<b>1,900,603.1</b>	<b>2,404,572.3</b>	<b>2,762,373.0</b>	<b>3,201,863.0</b>

Notes: P = Provisional

Others include data for unrecorded exports for 2006 and 2007

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origins**

Country	Millions of TZS				
	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>p</sup>
Argentina	28,661.1	30,351.9	17,350.0	30,983.3	73,480.0
Australia	81,839.2	47,218.4	33,464.4	31,464.1	67,419.6
Belgium	28,433.0	52,655.6	92,631.6	135,951.8	147,083.8
Brazil	7,408.6	18,272.6	14,878.6	24,508.0	15,568.2
Burundi	17.4	292.7	2.2	19.8	505.8
Canada	43,271.7	39,883.8	46,281.9	44,284.7	67,545.8
China	186,806.9	245,399.1	381,692.1	512,890.5	841,597.9
Democratic Republic of Congo	871.4	578.9	182.9	741.7	4,488.9
Denmark	23,707.1	26,746.4	15,467.7	28,043.1	31,505.4
Eire/Ireland	14,253.2	13,295.5	19,100.7	31,135.6	22,158.2
Finland	30,375.1	24,374.8	18,736.0	132,226.1	50,262.2
France	44,123.7	101,366.0	71,087.6	162,119.1	188,717.9
Germany, Federal	82,045.5	99,024.1	187,389.6	194,240.2	249,035.3
Hong Kong	7,505.5	8,735.1	10,244.8	14,678.7	21,392.8
India	235,431.2	211,290.9	293,344.2	631,862.4	1,016,503.4
Indonesia	94,189.1	101,631.7	196,028.5	159,404.0	107,733.2
Iran	4,924.7	6,846.7	17,700.9	26,294.4	40,971.1
Italy	44,219.2	45,360.9	113,221.1	102,750.6	104,384.0
Japan	196,765.2	225,925.7	310,375.3	325,726.2	405,343.6
Kenya	141,789.9	175,332.0	191,252.1	124,630.1	233,967.0
Malaysia	21,091.2	23,813.2	118,687.4	182,428.7	192,254.7
Mexico	1,129.5	145.2	13,386.5	3,247.0	134.3
Mozambique	1,695.4	2,247.7	21,226.5	20,988.4	21,513.2
Netherlands	46,611.0	75,922.8	106,637.9	106,273.9	248,052.9
New Zealand	2,419.7	1,870.3	2,092.7	3,012.6	3,702.9
Norway	3,711.7	4,289.6	10,277.6	11,071.4	21,264.1
Pakistan	8,162.0	7,830.3	18,370.8	15,119.0	20,052.2
Portugal	557.0	1,666.9	32.9	472.3	917.3
Saudi Arabia	60,386.5	46,722.5	312,889.5	272,318.0	304,719.1
Singapore	47,997.5	10,417.2	16,611.1	31,354.5	518,267.5
Somalia	16.0	242.4	5.6	119.5	1,112.3
South Africa	360,025.5	440,090.2	675,401.5	730,969.6	935,205.5
South Korea	28,983.8	37,945.3	82,165.3	93,625.6	100,735.3
Spain	32,021.0	16,051.8	17,247.0	22,224.5	34,692.4
Sri Lanka	882.0	1,283.5	2,075.8	3,752.7	3,189.5
Swaziland	18,762.2	20,856.4	20,746.1	25,062.1	90,423.8
Sweden	25,822.1	80,804.8	64,454.9	128,595.2	167,644.2
Switzerland	20,481.9	28,593.0	84,076.7	214,218.6	162,881.0
Taiwan	11,083.6	13,441.9	14,394.7	20,746.3	13,436.4
Thailand	32,296.5	28,032.1	45,613.7	73,378.3	88,341.7
Turkey	5,023.9	9,409.8	38,857.8	57,646.7	93,229.0
Uganda	8,330.5	5,786.3	4,766.4	7,980.4	7,588.6
United Arab Emirate	201,204.2	220,274.8	618,949.9	963,802.7	1,053,525.3
United Kingdom	120,177.3	135,618.2	194,536.0	214,155.8	195,135.0
United States	85,113.2	112,741.8	150,019.1	233,287.9	236,992.6
USSR/Russia	2,277.8	36,993.1	53,694.5	88,679.5	87,823.1
Yugoslavia	0.0	0.0	0.9	0.0	0.0
Zambia	6,697.1	4,423.9	14,334.2	2,288.7	32,663.2
Zimbabwe	1,601.0	1,955.3	1,611.0	23,035.2	1,732.1
Others	512,840.3	882,050.5	601,734.5	357,611.5	143,189.4
<b>Grand Total</b>	<b>2,964,040.1</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,470,082.7</b>

Note: P = Provisional

r = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	Millions of TZS						
	2004	2005	2006	2007 <sup>P</sup>	2008 <sup>P</sup>		
Burundi	8,203.8	8,250.8	4,416.2	51,645.5	23,026.9		
Comoro	1,275.9	1,568.2	9,322.2	4,470.3	58,707.8		
Djibouti	66.3	9.1	4.9	59.5	383.5		
Ethiopia	1,921.7	1,893.4	786.9	1,098.2	1,091.4		
Kenya	91,145.8	86,178.8	111,502.9	125,790.9	277,819.7		
Lesotho	0.0	0.0	0.0	0.0	0.0		
Malawi	13,530.2	916.6	22,206.9	24,476.1	49,913.5		
Mauritius	583.0	3,713.8	1,134.0	2,196.0	1,084.8		
Rwanda	3,177.5	3,376.8	3,401.5	13,913.2	24,340.0		
Somalia	0.0	163.5	248.0	533.3	3,315.5		
Swaziland	3,103.7	626.3	2,350.4	242.7	759.1		
Uganda	12,752.5	22,672.6	24,466.8	23,992.1	47,871.3		
Zambia	7,359.2	9,855.9	18,948.8	27,910.2	43,237.0		
Zimbabwe	1,347.3	1,750.5	1,483.2	857.2	1,360.1		
<b>Grand Total</b>	<b>144,466.9</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>		

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2004	2005	2006	2007 <sup>P</sup>	2008 <sup>P</sup>
Burundi	17.4	292.7	2.2	19.8	505.8
Comoro	0.0	28.4	23.6	0.0	17.2
Djibouti	297.1	1,378.8	0.0	0.0	1.4
Ethiopia	1,138.1	1,181.1	202.2	114.7	32.5
Kenya	141,789.9	175,332.0	191,252.1	124,630.1	233,967.0
Lesotho	0.0	0.0	79.5	10.9	2.6
Malawi	3,090.3	3,629.4	4,586.2	8,034.3	7,889.7
Mauritius	4,426.6	5,154.7	3,788.7	3,247.0	1,375.1
Rwanda	126.8	32.7	190.1	18.2	59.4
Somalia	16.0	5.6	5.6	119.5	1,112.3
Swaziland	18,762.2	20,856.4	20,746.1	25,062.1	90,423.8
Uganda	4,989.4	4,766.4	4,766.4	7,980.4	7,588.6
Zambia	6,697.1	4,423.9	14,334.2	2,288.7	32,663.2
Zimbabwe	1,601.0	1,955.3	1,611.0	23,035.2	1,732.1
<b>Grand Total</b>	<b>182,952.0</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>

Note: P = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.15: Tanzania: Services, Income and Transfers**

Period	Services			Income			Current Transfers			Millions TZS
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
2003	230,210.2	984,865.9	754,655.7	-143,534.7	90,724.5	234,259.2	533,547.7	599,225.5	65,677.7	
2004	174,336.7	1,232,378.9	1,058,042.2	-123,872.5	88,631.0	212,503.5	635,044.0	705,906.8	70,862.8	
2005	68,704.6	1,434,007.9	1,365,303.3	-117,241.4	91,627.3	208,868.7	565,007.0	641,252.9	76,245.8	
2006	348,941.4	1,916,071.1	1,567,129.7	-117,707.6	66,562.7	184,270.3	751,855.2	834,414.1	82,558.8	
2007	301,258.1	2,132,121.2	1,830,863.1	-98,895.7	99,412.6	198,308.3	770,895.0	861,207.0	90,312.0	
2008 <sup>P</sup>	527,835.6	2,386,884.1	1,859,048.5	-77,663.5	145,165.5	222,829.0	699,458.7	795,188.9	95,730.2	
2005 - 1st Quarter	26,693.6	317,322.1	290,628.4	-38,352.5	21,787.6	60,140.1	70,896.0	89,040.4	18,144.4	
2nd Quarter	15,020.0	345,187.3	330,167.3	-31,699.5	25,658.4	57,357.9	31,607.5	50,162.9	18,555.4	
3rd Quarter	16,482.1	399,971.1	383,489.0	-25,537.3	16,872.7	42,410.0	148,692.3	168,925.8	20,233.5	
4th Quarter	10,508.8	371,527.4	361,018.6	-20,951.0	27,308.6	48,259.6	313,811.2	333,123.7	19,312.5	
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-16,401.1	22,307.5	38,708.6	59,959.0	79,164.6	19,205.6	
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,020.8	21,925.4	42,946.2	94,057.9	114,596.3	20,538.3	
3rd Quarter	119,677.9	545,843.7	426,165.8	-42,914.9	12,202.7	55,117.6	363,658.0	384,726.1	21,068.1	
4th Quarter	72,144.2	488,794.7	416,650.6	-37,370.7	10,127.2	47,497.9	234,180.3	255,927.1	21,746.8	
2007 - 1st Quarter	101,741.5	538,001.4	436,259.9	-30,297.9	5,543.4	35,841.3	56,513.9	80,748.8	24,234.9	
2nd Quarter	99,315.6	547,624.8	448,309.2	-31,539.0	17,941.5	49,480.4	13,595.4	38,816.0	25,220.6	
3rd Quarter	51,421.9	549,337.1	497,915.2	-20,876.5	41,946.0	62,822.5	564,613.6	585,994.5	21,380.9	
4th Quarter	48,779.0	497,157.9	448,378.9	-16,182.3	33,981.7	50,164.0	136,172.0	155,647.6	19,475.6	
2008 - 1st Quarter	112,259.1	550,083.1	437,824.0	-9,133.2	38,166.7	47,299.9	53,588.7	74,039.5	20,450.8	
2nd Quarter	44,547.0	515,093.6	470,546.6	-20,340.1	40,127.9	60,468.0	51,960.4	84,112.5	32,152.1	
3rd Quarter	239,778.9	668,657.6	428,878.7	-13,814.3	36,237.8	50,052.1	267,621.6	289,790.9	22,169.4	
4th Quarter	131,250.6	653,049.8	521,799.2	-34,375.9	30,633.1	65,009.0	326,287.9	347,245.9	20,958.0	

Notes: P = Provisional

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

End of Period	Millions of TZS															
	Bank of Tanzania						Commercial banks						Total Net Position			
	Foreign exchange			Gold reserves	Other Foreign Assets		Net Official Position	Liquidity Foreign		Other Foreign		Net Foreign Assets				
	Assets	Liabilities	Net		Assets	Liabilities		Assets	Liabilities	Assets	Liabilities			Net		
2004 - Mar	2,169,909.4	202,007.2	1,967,902.2	0.0	452.9	352.0	16,350.7	479,864.7	1,505,193.0	634,310.6	2,243.1	632,067.4		41,971.5	484.5	673,554.4
Jun	2,062,664.1	150,444.3	1,912,219.7	0.0	488.1	146.8	16,250.7	460,231.8	1,468,873.6	602,793.9	3,853.4	598,940.5	51,681.0	133.7	650,487.8	2,119,361.4
Sep	2,108,370.8	126,541.2	1,981,829.5	0.0	187.1	79.5	15,572.6	437,685.9	1,559,982.9	638,738.5	6,667.5	632,070.9	94,269.6	379.6	725,961.0	2,285,943.9
Dec	2,377,981.2	239,810.3	2,138,170.9	0.0	561.0	73.5	16,143.4	439,663.0	1,715,285.8	589,333.9	19,042.1	570,291.8	78,337.4	0.0	648,629.2	2,363,915.0
2005 - Mar	2,329,775.8	156,031.7	2,173,744.1	0.0	566.5	119.3	16,660.5	442,674.6	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0
Jun	2,200,117.3	128,916.6	2,071,200.7	0.0	665.2	58.3	16,434.3	422,345.3	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4
Sep	2,282,696.8	346,846.1	1,935,850.6	0.0	280.0	60.8	16,482.2	412,621.5	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7
Dec	2,369,567.4	361,351.1	2,008,216.3	0.0	349.7	821.8	16,656.3	399,137.1	1,626,907.0	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,289,285.6
2006 - Mar	2,440,033.8	263,348.8	2,176,685.0	0.0	596.8	449.6	17,630.6	11,280.7	2,184,081.3	800,736.3	72,316.5	728,419.7	67,784.6	27,928.0	768,276.3	2,952,357.6
Jun	2,315,310.2	272,003.7	2,043,306.6	0.0	929.3	80.7	18,385.8	15,444.1	2,047,258.3	915,715.8	87,606.3	828,109.5	60,562.1	27,831.5	860,840.1	2,908,098.4
Sep	2,630,285.7	266,261.8	2,364,023.9	0.0	382.1	41.9	18,831.6	15,818.6	2,367,460.9	955,714.3	69,280.7	886,433.6	74,681.2	16,606.6	944,508.3	3,311,969.2
Dec	2,665,185.9	318,752.6	2,346,433.3	0.0	994.5	28.3	18,964.5	15,930.2	2,350,490.4	1,052,506.9	64,041.5	988,465.4	72,863.7	12,000.0	1,049,329.1	3,399,819.5
2007 - Mar	2,497,050.2	175,375.9	2,321,674.3	0.0	911.3	175.2	18,793.8	21,049.1	2,320,505.5	982,706.3	37,716.3	944,989.9	72,077.9	16,040.0	1,001,027.9	3,321,533.3
Jun	2,710,359.8	172,527.6	2,537,832.2	0.0	1,396.0	277.3	19,155.9	21,511.3	2,537,150.2	885,914.9	100,064.1	785,850.8	73,448.0	21,899.3	837,399.5	3,374,549.7
Sep	3,408,902.8	243,613.9	3,165,288.9	0.0	826.6	210.5	19,116.4	21,410.4	3,164,032.1	834,829.2	220,740.9	614,088.3	48,069.6	65,809.1	596,348.8	3,760,380.9
Dec	3,100,415.6	168,224.4	2,932,191.2	0.0	724.1	124.8	17,869.8	20,014.2	2,930,895.8	852,722.3	199,589.8	653,132.5	27,104.3	82,266.5	597,970.3	3,528,866.1
2008 - Mar	3,372,461.8	146,383.5	3,226,078.4	0.0	1,058.9	192.3	20,357.9	22,800.9	3,224,886.6	897,286.4	207,555.4	689,731.0	34,009.0	76,747.3	646,992.8	3,871,879.4
Jun	3,107,989.2	206,095.4	2,901,893.8	0.0	302.6	174.5	19,203.1	21,507.5	2,900,066.5	804,053.5	144,218.3	659,835.2	31,072.9	87,613.6	603,294.5	3,503,361.1
Sep	3,108,479.2	243,183.5	2,865,295.6	0.0	-265.2	536.7	18,386.4	20,592.7	2,863,360.8	705,476.6	157,508.2	547,968.4	33,834.1	53,462.3	528,340.2	3,391,701.0
Dec	3,684,717.6	269,402.8	3,415,314.8	0.0	1,224.5	-359.9	20,138.0	22,682.6	3,413,634.8	726,418.8	73,930.7	652,488.0	44,942.8	95,624.3	601,806.5	4,015,441.4

Notes: SDRs = Special Drawing Rights  
RPF = Reserve Position in the Fund  
UFC = Use of Fund Credit  
Source: Bank of Tanzania

## 5.0 External Debt Developments

**Table 5.1: External Debt Developments**

Item	Millions of USD									
	2004/05	2005/06	2006/07	2007/08	2007/08			2008/09		
					Dec-07	Mar-08	Jun-08	Sep-08 <sup>r</sup>	Dec-08	
<b>1. Overall Total Debt Committed <sup>2</sup></b>	<b>8,345.1</b>	<b>8,638.9</b>	<b>5,212.4</b>	<b>6,776.3</b>	<b>5,915.8</b>	<b>6,842.3</b>	<b>6,776.3</b>	<b>7,211.1</b>	<b>7,265.7</b>	
Disbursed outstanding debt	6,799.5	6,971.1	3,442.3	4,483.1	4,057.4	4,347.7	4,483.1	4,676.4	4,843.7	
Undisbursed debt	1,545.6	1,667.7	1,770.1	2,293.2	1,858.4	2,494.6	2,293.2	2,534.8	2,422.0	
<b>2. Disbursed Debt by Creditor Category <sup>2</sup></b>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>4,057.4</b>	<b>4,347.7</b>	<b>4,483.1</b>	<b>4,676.4</b>	<b>4,843.7</b>	
o/w Bilateral debt	1,502.3	1,492.5	910.5	934.2	933.4	933.1	934.2	934.8	935.7	
Multilateral debt	4,626.3	4,720.6	1,772.6	2,620.2	2,301.9	2,511.5	2,620.2	2,821.3	3,009.1	
Commercial debt	416.4	481.7	437.3	617.9	499.3	499.4	617.9	526.5	507.4	
Export credits	254.5	276.4	321.9	310.8	322.8	403.7	310.8	393.8	391.5	
<b>3. Disbursed Debt by Borrower Category <sup>2</sup></b>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>4,057.4</b>	<b>4,347.7</b>	<b>4,483.1</b>	<b>4,676.4</b>	<b>4,843.7</b>	
o/w Central Government	5,830.6	5,971.2	2,692.0	3,582.4	3,249.6	3,462.3	3,582.4	3,780.6	3,968.6	
Public Corporations	477.5	445.4	167.8	156.3	170.8	169.0	156.3	153.8	148.6	
Private Sector	491.5	554.6	582.5	744.4	637.0	716.4	744.4	742.0	726.6	
<b>4. Disbursed Debt by Use of Funds <sup>2</sup></b>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>4,057.4</b>	<b>4,347.7</b>	<b>4,483.1</b>	<b>4,676.4</b>	<b>4,843.7</b>	
o/w Balance of payment support	1,335.1	1,392.6	1,019.3	1,470.3	1,333.4	1,433.5	1,470.3	1,620.4	1,673.7	
Transport & Telecommunication	1,073.5	1,087.9	425.3	571.5	518.9	544.3	571.5	545.3	566.6	
Agriculture	1,077.8	1,050.1	338.1	437.0	382.1	396.7	437.0	552.7	567.5	
Energy & Mining	1,070.3	955.2	606.9	670.1	624.8	637.0	670.1	638.1	650.6	
Industries	405.5	409.0	162.8	137.4	155.1	151.0	137.4	128.5	133.1	
Social Welfare & Education	611.7	647.3	433.2	639.7	554.2	605.0	639.7	545.8	560.3	
Finance and Insurance	96.6	98.7	64.4	74.2	75.0	76.2	74.2	69.6	73.3	
Tourism	80.1	80.8	73.0	70.7	73.8	75.5	70.7	66.8	67.6	
Others	1,048.9	1,249.8	319.3	412.2	340.2	428.5	412.2	509.2	551.2	
<b>5. Total Amount of Loans Contracted <sup>1</sup></b>	<b>631.9</b>	<b>264.0</b>	<b>966.3</b>	<b>628.5</b>	<b>58.9</b>	<b>113.0</b>	<b>0.0</b>	<b>26.8</b>	<b>158.0</b>	
Government	491.7	165.0	930.0	403.1	45.3	107.8	0.0	25.0	153.0	
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private	140.2	99.0	36.3	225.4	13.6	5.2	0.0	1.8	5.0	
<b>6. Disbursement <sup>1</sup></b>	<b>190.2</b>	<b>207.1</b>	<b>449.5</b>	<b>586.1</b>	<b>74.4</b>	<b>54.4</b>	<b>80.8</b>	<b>73.2</b>	<b>224.4</b>	
Government	161.4	179.1	432.6	560.6	67.5	45.4	80.6	73.0	224.4	
Public Corporations	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.2	0.0	
Private	28.8	28.0	16.9	25.1	6.9	9.0	0.2	0.0	0.0	
<b>7. Scheduled Debt Service <sup>1</sup></b>	<b>355.1</b>	<b>373.6</b>	<b>336.9</b>	<b>193.2</b>	<b>55.8</b>	<b>36.6</b>	<b>52.3</b>	<b>52.6</b>	<b>92.5</b>	
<b>8. Actual Debt Service <sup>1</sup></b>	<b>112.9</b>	<b>90.3</b>	<b>42.0</b>	<b>86.0</b>	<b>29.5</b>	<b>12.1</b>	<b>25.0</b>	<b>8.6</b>	<b>15.1</b>	
Principal	86.0	60.3	20.6	55.9	24.4	4.8	14.6	4.7	5.4	
Interest	26.9	30.0	21.4	30.1	5.1	7.3	10.4	3.9	9.7	
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>9. Net Transfers</b>	<b>77.3</b>	<b>116.8</b>	<b>407.5</b>	<b>500.1</b>	<b>44.9</b>	<b>42.3</b>	<b>55.8</b>	<b>64.6</b>	<b>209.4</b>	
<b>10. Total Arrears by Creditor Category <sup>2</sup></b>	<b>2,470.5</b>	<b>2,374.7</b>	<b>2,199.6</b>	<b>2,477.3</b>	<b>2,315.2</b>	<b>2,599.4</b>	<b>2,453.2</b>	<b>2,500.0</b>	<b>2,611.2</b>	
o/w Principal	<b>1,135.2</b>	<b>1,116.4</b>	<b>981.0</b>	<b>1,089.8</b>	<b>1,004.8</b>	<b>1,242.0</b>	<b>1,089.8</b>	<b>1,129.7</b>	<b>1,186.7</b>	
Bilateral	669.4	609.0	377.7	423.8	408.0	422.3	423.8	430.6	452.0	
Multilateral*	5.9	11.9	13.6	8.4	16.1	15.0	8.4	9.1	10.4	
Commercial	249.2	275.0	339.5	359.2	326.9	489.6	359.2	359.6	378.8	
Other Private Creditors	210.7	220.4	250.1	298.5	253.7	315.2	298.5	330.4	345.5	
Interest	<b>1,335.3</b>	<b>1,258.3</b>	<b>1,218.6</b>	<b>1,387.4</b>	<b>1,310.4</b>	<b>1,357.4</b>	<b>1,363.3</b>	<b>1,370.3</b>	<b>1,424.5</b>	
Bilateral	818.8	682.2	536.1	611.3	579.6	601.5	611.3	618.1	661.8	
Multilateral *	23.4	22.0	27.7	24.2	27.4	32.2	0.1	1.2	1.4	
Commercial	333.7	372.9	440.0	517.7	476.2	485.4	517.7	506.5	508.8	
Other Private Creditors	159.4	181.2	214.8	234.3	227.0	238.3	234.3	244.5	252.6	
<b>11. External Debt Stock</b>	<b>8,134.8</b>	<b>8,229.5</b>	<b>4,660.8</b>	<b>5,870.5</b>	<b>5,367.7</b>	<b>5,718.1</b>	<b>5,846.4</b>	<b>6,046.6</b>	<b>6,268.3</b>	
<b>12. Domestic Debt Stock</b>	<b>952.6</b>	<b>1,405.9</b>	<b>1,497.9</b>	<b>1,735.0</b>	<b>1,673.5</b>	<b>1,709.6</b>	<b>1,735.0</b>	<b>1,710.1</b>	<b>1,504.3</b>	
<b>13. Total Debt Stock</b>	<b>9,087.4</b>	<b>9,635.4</b>	<b>6,158.7</b>	<b>7,605.5</b>	<b>7,041.2</b>	<b>7,427.7</b>	<b>7,581.4</b>	<b>7,756.7</b>	<b>7,772.6</b>	
<b>14. Export of Goods and Services</b>	<b>2,521.2</b>	<b>3,034.8</b>	<b>3,486.5</b>	<b>3,969.9</b>	<b>1,011.8</b>	<b>1,017.8</b>	<b>1,022.1</b>	<b>1,244.9</b>	<b>1,152.5</b>	
<b>15. GDP at factor cost</b>	<b>13,289.9</b>	<b>13,529.1</b>	<b>15,371.4</b>							
<b>16. External Debt Stock as % of GDP</b>	<b>61.2</b>	<b>60.8</b>	<b>30.3</b>							
<b>17. Total Debt Stock as % of GDP</b>	<b>83.9</b>	<b>86.1</b>	<b>48.5</b>							
<b>18. External debt service as % of exports</b>	<b>4.5</b>	<b>3.0</b>	<b>1.2</b>	<b>2.2</b>	<b>0.8</b>	<b>0.6</b>	<b>2.4</b>	<b>0.7</b>	<b>1.3</b>	
<b>19. External debt as % of Exports</b>	<b>322.7</b>	<b>271.2</b>	<b>133.7</b>	<b>147.9</b>						
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,126.3</b>	<b>1,253.1</b>	<b>1,265.0</b>	<b>1,180.9</b>	<b>1,132.1</b>	<b>1,236.8</b>	<b>1,180.9</b>	<b>1,168.9</b>	<b>1,280.3</b>	

Notes: \* Multilateral arrears are those owed by the private sector.

<sup>1</sup> During the period

<sup>2</sup> End of December 2008, cumulative

r = revised

Source: Bank of Tanzania

## 6.0 Economic Performance in G-7 Countries and the Euro Area

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	2003	2004	2005	2006	2007	Percent											
						2006				2007				2008			
						Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
<b>Canada</b>																	
Real GDP <sup>1</sup>	1.7	2.3	3.9	2.7	2.8	0.8	0.4	0.3	0.4	1.0	0.8	0.7	0.2	-0.1	0.1	0.0	
Inflation <sup>1</sup>	2.8	1.9	2.2	1.8	2.2	1.4	1.6	2.0	2.2	1.8	2.2	2.2	2.4	1.8	2.3	3.4	
Interest rates <sup>2</sup>	2.9	2.3	2.5	3.1	4.2	3.0	3.2	3.2	3.1	4.2	4.2	4.2	4.0	4.0	4.0	4.0	
<b>France</b>																	
Real GDP <sup>1</sup>	0.5	2.1	1.4	2.2	2.2	0.5	0.9	0.1	0.4	0.5	0.3	0.8	0.4	0.5	-0.3	0.1	
Inflation <sup>1</sup>	2.1	2.3	1.9	1.9	1.8	2.0	2.0	1.6	1.5	1.8	1.6	1.4	2.4	3.3	3.7	3.6	
Interest rates <sup>2</sup>	3.5	3.3	3.3	3.4	3.5	3.3	3.3	3.5	3.4	3.5	3.5	3.5	3.5	n.a	n.a	n.a	
<b>Germany</b>																	
Real GDP <sup>1</sup>	-0.1	1.6	0.8	2.9	2.6	0.9	1.3	0.7	1.0	0.6	0.2	0.7	0.3	1.3	-0.4	-0.5	
Inflation <sup>1</sup>	1.0	1.8	1.9	1.8	2.8	1.9	2.1	1.6	1.3	2.9	2.6	2.7	3.0	3.1	3.0	3.3	
Interest rates <sup>2</sup>	2.3	1.8	2.1	2.6	3.6	2.1	2.1	3.6	2.6	3.6	3.6	3.8	3.5	3.5	3.5	3.5	
<b>Italy</b>																	
Real GDP <sup>1</sup>	0.4	-0.2	0.0	1.8	1.5	0.8	0.6	0.3	1.1	0.3	0.1	0.4	-0.4	0.5	-0.3	-0.5	
Inflation <sup>1</sup>	2.7	2.3	2.2	2.7	2.1	2.2	2.3	2.3	2.0	2.2	1.9	1.7	2.4	3.3	3.0	4.0	
Interest rates <sup>2</sup>	2.3	2.1	2.1	2.4	3.5	2.1	2.1	3.0	2.4	3.5	3.5	3.5	3.5	n.a	n.a	n.a	
<b>Japan</b>																	
Real GDP <sup>1</sup>	2.7	2.7	1.9	2.4	2.1	0.6	0.6	0.0	1.3	0.1	-0.3	0.3	0.6	1.0	-0.6	-0.1	
Inflation <sup>1</sup>	-0.3	0.0	-0.3	0.2	0.1	-0.1	0.2	0.2	-0.2	-0.2	-0.1	-0.1	0.5	1.0	1.4	2.2	
Interest rates <sup>2</sup>	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
<b>UK</b>																	
Real GDP <sup>1</sup>	2.8	3.3	1.8	2.9	3.0	0.8	0.8	0.7	0.8	0.8	0.8	0.7	0.6	0.3	0.0	-0.5	
Inflation <sup>1</sup>	2.8	2.2	2.0	2.3	2.4	1.9	2.2	2.4	2.7	2.9	2.6	1.8	2.1	2.4	3.4	4.8	
Interest rates <sup>2</sup>	3.6	4.3	4.8	4.5	5.3	4.8	3.8	4.8	4.5	5.3	5.3	5.3	5.3	n.a	n.a	n.a	
<b>USA</b>																	
Real GDP <sup>1</sup>	2.5	3.6	3.1	2.9	2.2	4.8	2.4	1.1	2.1	0.6	3.8	4.8	-0.2	0.9	2.8	-0.3	
Inflation <sup>1</sup>	2.3	2.7	3.4	3.2	2.9	3.7	4.0	3.3	1.9	2.4	2.7	2.4	4.0	4.1	4.4	5.3	
Interest rates <sup>2</sup>	1.1	1.1	2.2	2.1	5.3	2.2	2.2	2.0	2.1	5.2	5.2	5.3	5.3	5.3	n.a	n.a	
<b>EURO AREA</b>																	
Real GDP <sup>1</sup>	0.4	2.1	1.4	2.8	2.6	0.9	0.9	0.6	0.9	0.8	0.7	0.8	0.4	0.7	-0.2	-0.2	
Inflation <sup>1</sup>	2.1	2.0	2.2	2.2	2.3	2.3	2.5	2.1	2.2	2.1	2.1	2.0	2.9	3.4	3.7	3.8	
Interest rates <sup>2</sup>	2.3	2.0	2.1	2.4	3.8	2.1	2.1	2.1	2.1	3.8	3.8	3.9	3.9	3.9	n.a	n.a	

Notes: <sup>1</sup> Annual percent change

<sup>2</sup> Percent

n.a = not available

Source: IMF World Economic Outlook, Bloomberg system.



6.0 Economic Performance in G-7 Countries and the Euro Area

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2004	2005	2006	2007	2008	2006				2007				2008			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4*
Coffee (Arabica)	US\$/Kg	1.77	2.53	2.52	2.72	3.08	2.62	2.41	2.40	2.66	2.67	2.55	2.71	2.96	3.29	3.15	3.21	2.68
Cotton (A index)	US\$/Kg	1.37	1.22	1.27	1.40	1.58	1.29	1.22	1.28	1.28	1.29	1.27	1.49	1.53	1.68	1.67	1.68	1.27
Sisal ( UG grade)	US\$/ton	862.07	885.00	885.00	971.67	1,156.50	885.00	885.00	885.00	885.00	885.00	1,030.00	1,033.33	1,035.00	1,025.00	1,175.00	1,213.00	1,213.00
Tea**	US\$/Kg	1.55	1.49	1.95	1.67	2.22	2.00	2.05	2.04	1.72	1.66	1.60	1.67	1.73	2.22	2.22	2.53	1.91
Gold	US\$/troy ounce	409.17	444.80	604.30	696.70	853.53	554.00	627.40	621.50	614.50	650.30	667.40	681.10	788.00	926.8	896.00	869.60	795.00

**Note:** \* Provisional

\*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

6.0 Economic Performance in G-7 Countries and the Euro Area

**Table 6.3 : Selected Exchange Rates - Currency Units per US Dollar (Period Average)**

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroner	Japanese Yen	Euro
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005	0.3889	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2006	0.5407	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940
2007	0.4996	2.2163	1.1995	2.4971	7.4330	45.7112	2,194.0871	6.7585	117.6693	2.1534
2008	0.5535	2.2170	1.0771	2.4979	7.4354	45.7262	2,194.8033	6.6684	102.8248	2.0797
2005 - 1st Quarter	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
2nd Quarter	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
3rd Quarter	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
4th Quarter	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006 - 1st Quarter	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
2nd Quarter	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853
3rd Quarter	0.5335	2.2163	1.2369	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845
4th Quarter	0.5219	2.2163	1.2343	2.4971	7.4330	45.7112	2,194.0867	7.0809	117.6377	0.7750
2007 - 1st Quarter	0.5115	2.2163	1.2314	2.4971	7.4330	45.7112	2,194.0867	7.0061	119.2642	0.7617
2nd Quarter	0.5035	2.2163	1.2223	2.4971	7.4330	45.7112	2,194.0867	6.8698	120.7205	0.7419
3rd Quarter	0.4950	2.2163	1.1993	2.4971	7.4330	45.7112	2,194.0867	6.7452	117.7301	0.7280
4th Quarter	0.4886	2.2163	1.1452	2.4971	7.4330	45.7112	2,194.0884	6.4130	112.9625	0.6901
2008 - 1st Quarter	0.5080	2.2163	1.0691	2.4971	7.4330	45.7112	2,194.0867	6.4083	107.8423	0.6679
2nd Quarter	0.5084	2.2192	1.0331	2.5004	7.4427	45.7710	2,196.9530	5.9950	104.6896	0.6410
3rd Quarter	0.5292	2.2163	1.0722	2.4971	7.4330	45.7112	2,194.0867	6.2989	107.6040	0.6545
4th Quarter	0.6683	2.2163	1.1340	2.4971	7.4330	45.7112	2,194.0867	7.9715	91.1632	6.3554

Source : IFS ; Bank of Tanzania 1994 data onwards

6.0 Economic Performance in G-7 Countries and the Euro Area

**Table 6.4: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2004	310.80	327.60	1083.13	1100.93	1092.03
2005	406.34	409.15	1122.34	1139.18	1130.76
2006	374.73	375.62	1241.99	1263.42	1252.70
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.67	127.63	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 223 3020/1/2
Dr. E. Bukuku	Deputy Governor (EFP)	022 223 3040/1
J. H. Reli	Deputy Governor (AIC)	022 223 3042/3
L. H. Mkila	Deputy Governor (FSD)	022 223 3044/5

### 1. DIRECTORATE OF GOVERNOR'S OFFICE

B. N. Msami	Director	022 223 3160/1
J. B. Kimaro	Deputy Director, Communications	022 223 3166/7
M. Mugo	Deputy Director, Special Duties I	022 223 3164
T. Mwakilema	Deputy Director, Special Duties II	022 2113444
J. N. Makindi	Deputy Director, Special Duties, (Staff Counseling & Manpower Planning)	022 223 3201
D. D. Kweka	Project Manager	022 223 5382/3

### 2. DIRECTORATE OF STRATEGIC PLANNING & PERFORMANCE REVIEW

P. M. Noni	Director	022 223 3423/4
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#### Strategic Planning Department

A. Haule	Deputy Director	022 223 3425/6
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#### Programmes Coordination Department

M. Mbawala	Deputy Director	022 223 3434/5
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#### Organization and Methods Department

F. Kazimoto	Deputy Director	022 223 3475
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### 3. DIRECTORATE OF PERSONNEL AND ADMINISTRATION

L. Kisarika Director 022 223 5144/5

#### **Personnel Management Department**

R. Wambali Deputy Director 022 223 5148/9

#### **Training and Development Department**

S. Mahembe Deputy Director 022 223 5146/7

#### **Estate Management Department**

P. Mutoni Deputy Director 022 223 5098/9

#### **Administrative & General Services Department**

J. P. Mpelebwa Associate Director 022 223 5192/3

#### **Facilities Management Department**

E. Twininge Deputy Director 022 223 5555

### 4. DIRECTORATE OF BANKING

S. Jengo Director 022 223 5415/6

#### **Banking Department**

E. Balele Deputy Director 022 223 5134/5

#### **Currency Department**

K. J. Jurango Deputy Director 022 2118491

#### **Systems Operations Department**

A. Massawe Deputy Director 022 223 5138/9

## 5. DIRECTORATE OF BANKING SUPERVISION

J. M. B Massawe      Director      022 223 5482/3

### **Banks Supervision (Banks) Department**

C. Gama      Deputy Director      022 223 5530/1

### **Non-Banks Supervision Department**

S. Kazimoto      Deputy Director      022 223 5480/1

### **Operation & Policy Review Department**

A. E. Kobello      Deputy Director      022 223 5576/7

### **Microfinance Institutions Department**

H. Ndambala      Deputy Director      022 223 5585/6

## 6. DIRECTORATE OF ECONOMIC POLICY

Dr. J. L. Masawe      Director      022 223 3328/9

A. J. Mengo      Associate Director      022 2115614

Dr. B. Tarimo      Associate Director      022 223 3376

### **Monetary & Financial Affairs Department**

C.L. Kiliaki      Deputy Director      022 223 3349/50

### **International Economics Department**

G. Mwakibolwa      Deputy Director      022 223 3303/4

### **Debt Management Department**

Y. A. Mchujuko      Deputy Director      022 223 3378/9

### **Macroeconomic & Financial Programs Department**

P. L. Kadesha      Deputy Director      022 223 3330/1

### **Trade, Finance and Investment Policies Department**

S. S. Mrutu      Deputy Director      022 223 3282/3

**Real Sector Department**

D. D. Thewa Deputy Director 022 223 3390/1

**Research Department**

I. A. Ntambwe Deputy Director 022 223 3518/9

**Micro-Finance Analysis and Policy Department**

F. Rutabanzibwa Deputy Director 022 223 3280/1

**7. DIRECTORATE OF FINANCE**

J. Angelo Director 022 223 5126/7

**Domestic Accounts Department**

E. M. Boaz Deputy Director 022 2121433/2235624/5

**Foreign Accounts Department**

M. Kobello Deputy Director 022 223 5628/9

**8. DIRECTORATE OF FINANCIAL MARKETS**

K. S. Mbatia Director 022 223 3523/4

**Domestic Markets Department**

J. K. Ndissi Deputy Director 022 223 3473/4

**Foreign Markets Department**

A. Libabu Deputy Director 022 223 3520/1

**Credit Guarantee Scheme Department**

E. Maganga Deputy Director 022 223 3568/9

**Risk Management Department**

A. K. Ng'winamila Ag. Deputy Director 022 223 3570/1

## 9. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

E. Makwaia Director 022 2115124

### **Management Information System Department**

G. M. Mahinya Deputy Director 022 223 5333/4

### **Systems Design and Administration Department**

C. M. Kitwanga Deputy Director 022 2118162/2233732/3

### **Networks and Office Automation Department**

L. L. Masano (Eng.) Deputy Director 022 2119317/2233730/1

## 10. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

L. Kinunda Director 022 223 5432/3

### **Payment System Oversight and Policy Department**

G. Tabaro Deputy Director 022 223 5439/40

### **System Development & Support Department**

B. J. Dadi Deputy Director 022 223 5434/5

## 11. DIRECTORATE OF INTERNAL AUDIT

A. Mwinyimvua Director 022 223 5240/1

### **Internal Audit 1 Department**

R. Mwanga Deputy Director 022 223 5242/3

### **Internal Audit 11 Department**

H. M. Mnjovu Deputy Director 022 223 5255/6



## 12. OFFICE OF THE SECRETARY TO THE BANK

A. H. M. Mtengeti Secretary to the Bank 022 223 3240/1

### Internal Security & Investigation Department

B.A. Mbanga Deputy Director 022 223 5376/7

### Board Services and Exchange Liberalization Department

Y. E. Tongola Deputy Director 022 223 3242/3

### Legislation Department

N.D. Mukirya Deputy Director 022 223 3248/9

### Litigation Department

M.K. Ismail Deputy Director 022 223 3256

## 13. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

W. Mgimwa Principal 028 2500352

J. Mlay Director of Studies 028 2500982

..... Deputy Director, Finance  
& Administration 028 2502697

## 14. BOT BRANCHES

### Arusha

O. Kitine Director 027 2502928

E.Y. Ndesingo Deputy Director, Operations  
& Policy 027 2504047

S.M. Chiguma Deputy Director, Economics 027 2548443

G. Magaga Deputy Director, Finance  
& Administration 027 2504009

### Mbeya

M. Gasabile Director 025 2504158

O. Katundu Deputy Director, Operations 025 2502055

F. Rugemalira Deputy Director, Economics 025 2502839

J. M. Munazi Deputy Director, Finance  
& Administration 025 2502700

**Mwanza**

K.T. Mkango	Director	028 2501015
J. Rushaka	Deputy Director, Operations	028 2500024
W. L. Tawe	Deputy Director, Economics	028 2500622
.....	Deputy Director, Finance & Administration	028 2500025

**Zanzibar**

J. S. Mhando	Director	024 2232140
S.S. Mwakalukwa	Deputy Director, Operations & Policy	024 2231441
N.K. Mboje	Deputy Director, Economics	024 2232715
C. Kiponda	Deputy Director, Finance & Administration	024 2232687
I. Nungu	Deputy Director, Special Assign. (PBZ)	024 2238480

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing 35 days treasury bills yield, REPO rate and overnight inter-bank rates, depending on whichever is higher.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

### **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.